



Gold Aura Limited

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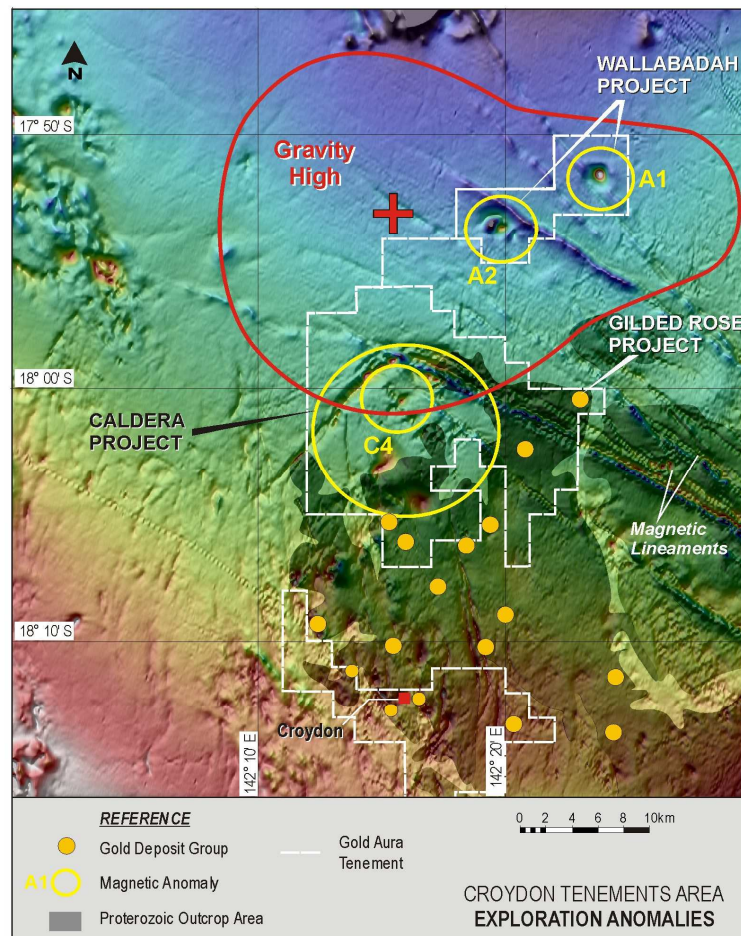
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: Croydon Drilling Program

Gold Aura Limited (GOA) advises that drilling of magnetic anomalies in the Croydon area has commenced. The program will involve up to five holes for around 2,000 metres. All selected targets are co-incident with a regional gravity high.

The first hole is currently at a depth of 183.3 metres and is designed to test Wallabadah Anomaly A2 at a depth of 300 metres vertically below surface. The hole is inclined at 70 degrees and will be drilled to a final depth of around 500 metres.



Anomaly A2 is considered to be the more prospective in the Wallabadah area. It is quite complex and consists of a reversely magnetised doughnut shaped low and a peripheral magnetic high. Up to another two holes of similar depth are planned to test the anomaly.

Another two magnetic anomalies have been selected for drill testing in the current program. These are anomaly A1 in the Wallabadah area and anomaly C4 in the interpreted Caldera area.

The information contained in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yours faithfully

GOLD AURA LIMITED



Ken Chapple
Managing Director