

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Gold Anomaly Limited

ABN

75 067 519 779

Quarter ended ("current quarter")

September 2010

### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(389)	(389)
(b) development	(743)	(743)
(c) production	-	-
(d) administration	(425)	(425)
<small>(administration disbursements include payments incurred in completion of year end and is higher than normal operating periods)</small>		
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other ( <i>GST refunded</i> )	32	32
<b>Net Operating Cash Flows</b>	<b>(1,523)</b>	<b>(1,523)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(6)	(6)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other	-	-
<b>Net investing cash flows</b>	<b>(6)</b>	<b>(6)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(1,529)</b>	<b>(1,529)</b>

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1.13	Total operating and investing cash flows (brought forward)	(1,529)	(1,529)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	1,970	1,970
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	550	550
1.17	Repayment of borrowings	(550)	(550)
1.18	Dividends paid	-	-
1.19	Other ( <i>costs associated with capital raising</i> )	(24)	(24)
	<b>Net financing cash flows</b>	1,946	1,946
	<b>Net increase (decrease) in cash held</b>	417	354
1.20	Cash at beginning of quarter/year to date	410	26
1.21	Exchange rate adjustments to item 1.20	(4)	30
1.22	<b>Cash at end of quarter</b>	823	410

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	229
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

*Payments to Directors include payments to Executive Directors, Executive Chairman, and Non-executive Directors on an ad-hoc basis for geological and other services.*

*The Company's funding facility with SpringTree Special Opportunities Fund LP enables the company to access funding in 13 further monthly tranches of \$150,000 conditional (amongst other things) on the repayment of the previous tranche by way of an issue of shares and the granting of Tranche Options. Please refer to more detailed ASX announcements made on 9 April 2010 and 12 April 2010 for further details.*

*Funds totalling \$550,000 were drawn against the SpringTree facility during the quarter, as shown at item 1.16*

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**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

*During the period equity based (non cash) repayments totalling \$550,000 were made against this facility through the issue of 29,179,160 shares and 2,917,917 options.*

*The company expects to receive \$1,000,000 in October 2010 for the development of its Sao Chico project pursuant to the option agreement entered into with Kenai Resources Limited and announced to the market on 22<sup>nd</sup> September 2010. In accordance with this agreement, further Sao expense reimbursement amounts of approximately \$1,000,000 are expected during December 2010.*

*Production at Sao Chico is forecast to commence during the second half of November 2010 and positive cash flows are forecast from this time.*

*On 31 March 2010, 9,111,800 shares were issued for 3.5 cents per share pursuant to a promissory note in the sum of \$318,913. Collection of this sum was expected in May 2010 however as at the date of this report, this amount remains outstanding.*

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

*Nil*

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	20	15

**Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation	614
4.2 Development	1,400
4.3 Production	-
4.4 Administration	329
<b>Total</b>	<b>2,343</b>

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**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	123	210
5.2 Deposits at call	700	200
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>823</b>	<b>410</b>

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1 <b>Preference securities</b> (description)	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-

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**Issued and quoted securities at end of current quarter (cont.)**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.3 <b>+Ordinary securities</b>	951,954,606	951,954,606	-	Fully paid
7.4 Changes during quarter				
(a) Increases through issues	7,009,346	7,009,346	-	Fully paid
	8,379,888	8,379,888	-	Fully paid
	71,000,000	71,000,000	-	Fully paid
	5,681,818	5,681,818	-	Fully paid
	8,108,108	8,108,108	-	Fully paid
(b) Decreases through returns of capital, buy-backs	-	-		
7.5 <b>+Convertible debt securities</b>	-	-	-	-
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-
7.7 <b>Options</b> <i>(description and conversion factor)</i>	86,647,353 GOAOA	86,647,353 GOAOA	<i>Exercise price</i> 3.0 cents	<i>Expiry date</i> 30 June 2012
	2,000,000 GOA08	-	4.0 cents	1 April 2013
	11,000,000	-	4.55 cents	7 April 2013
	2,577,320	-	2.72 cents	27 May 2013
	824,176	-	2.55 cents	24 June 2013
	11,000,000	-	4.55 cents	7 April 2013
	2,577,320	-	2.72 cents	27 May 2013
	824,176	-	2.55 cents	24 June 2013
7.8 Issued during quarter	700,935	-	3.00 cents	29-Jul-13
	837,989	-	2.51 cents	30-Aug-13
	568,182	-	2.46 cents	22-Sep-13
	810,811	-	2.59 cents	29-Sep-13
7.9 Exercised during quarter	-	-	-	-
7.10 Expired during quarter	-	-	-	-
7.11 <b>Debentures</b> <i>(totals only)</i>	-	-		
7.12 <b>Unsecured notes</b> <i>(totals only)</i>	-	-		

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**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  ..... Date: 29 October 2010  
(Director/Company secretary)

Print name: Gregory Barry Starr

**Notes**

- 1 The quarterly report provides a basis for informing the market how the entity’s activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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