



Gold Aura Limited

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21 October 2003

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sirs

Gold Aura Limited advises that it has agreed to a placement of 3,050,000 ordinary shares (GOA) at 15 cents per share to various private investors. The private investors are also seeking 3,050,000 free attaching options, which will be granted subject to shareholder approval at the Annual General Meeting, dated November 28, 2003.

The \$457,500 funds raised by the issue are to be used to evaluate and fund the investigation of potential gold production opportunities and to fund working capital requirements of the company.

Yours faithfully
Gold Aura Limited

A handwritten signature in black ink, appearing to read 'R B Murdoch', with a long horizontal flourish extending to the right.

R B Murdoch
Managing Director