Gold Aura Limited

A.B.N. 75 067 519 779

12 February 2008

DRILLING UPDATE, FERGUSSON ISLAND GOLD PROJECT, PNG

KEY POINTS

- Four significant intersections have been reported from Hole GDH025. These are;
  - **8.4m (46.6 to 55.0m) at 3.00 g/t gold, 8.6 g/t silver**
    Including 2.85m (47.15 to 50.0m) at 7.34 g/t gold, 20.5 g/t silver
    Including 1.0m (48.1 to 49.1m) at 11.55 g/t gold, 24.3 g/t silver
  - **9.0m (75.0 to 84.0m) at 1.00 g/t gold, 2.7 g/t silver**
  - **8.0m (89.0 to 97.0m) at 0.92 g/t gold, 1.6 g/t silver**
  - **8.0m (105.0 to 113.0m) at 1.70 g/t gold, 2.8 g/t silver**

- Two significant intersections have been reported from Hole GDH027. These are;
  - **8.0m (15.0 to 23.0m) at 1.02 g/t gold, 1.0 g/t silver**
  - **4.0m (62.0 to 66.0m) at 2.73 g/t gold, 2.9 g/t silver**

- One significant intersection has been reported from Hole GDH028. This is;
  - **13.07m (1.93 to 15.0m) at 1.24 g/t gold.**

- A total of 22 holes were completed in the infill drilling program to the end of 2007 for a total of 2,795 metres. An interim resource statement is expected by the end of the first quarter incorporating the results of the 2007 infill drilling program.

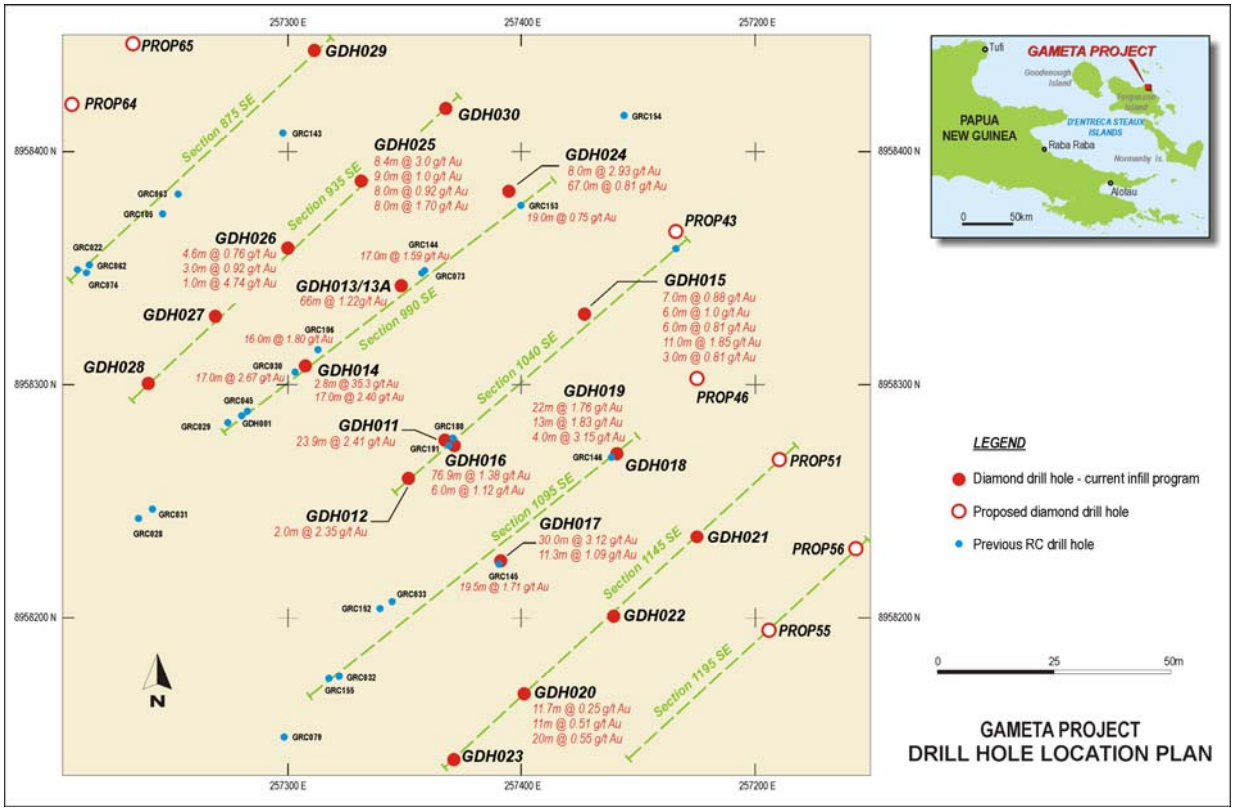
DETAILS

LOCATION OF THE FERGUSSON ISLAND PROJECTS

A total of 22 holes have now been completed in the infill drilling program for a total of 2,795 metres. Assay data for holes GRC025 to GRC028 have now been received. Results for remaining holes GRC029 to GRC032 are expected by the end of February 2008.

Due to the late receipt of the 2007 program assay data, the planned initial resource estimate is now expected by the end of the first quarter 2008. The infill drilling program will continue until June 2008, with a decision to proceed to a full feasibility study to be taken shortly after its completion.

Significant intersections for the four holes GRC025 to GRC028 inclusive are listed below, with the results of all holes received from the infill program appended.



Hole GDH 025

A number of significant intersections were encountered in this hole on Section 935 SE. Specifically these are:

Intersection	Gold (g/t)	Silver (g/t)
8.4 m (46.6 m to 55.0m)	3.00	8.6
Including 2.85m (47.15 m to 50.0m)	*7.34*	*20.5*
including 1.0m (48.1 to 49.1m)	*11.55*	*24.3*
9.0m (75.0 to 84.0m)	1.00	2.7
including 1.0m (79.0 to 80.0m)	*4.20*	*6.3*
8.0m (89.0 to 97.0m)	0.92	1.6
including 1.0m (89.0 to 90.0m)	*1.58*	*1.5*
including 1.0m (92.0 to 93.0m)	*1.38*	*3.7*
including 2.0m (95.0 to 97.0m)	*1.65*	*2.5*
8.0m (105.0 to 113.0m)	1.70	2.8
including 1.0m (110.0 to 111.0m)	*4.35*	*1.1*
9.0m (113.0 to 122.0m)	0.45	1.8
1.0m (126.0 to 127.0m)	1.20	1.32
3.0m (149.0 to 152.0m)	0.75	1.1

Hole GDH 026
This hole on Section 935 SE intersected a number of significant intersections. Specifically these are;

Intersection	Gold (g/t)	Silver (g/t)
4.6 m (29.4 m to 34.0m)	0.76	
Including 0.8m (29.45 m to 30.2m)	*1.69*	*1.2*
3.0m (41.0 to 44.0m)	1.25	
0.54m (49.0 to 49.54.0m)	2.15	2.3
1.0m (70.0 to 71.0m)	4.74	3.9
2.0m (124.0 to 126.0m)	0.57	

Hole GDH 027
This hole on Section 935 SE intersected a number of significant intersections. Specifically these are;

Intersection	Gold (g/t)	Silver (g/t)
8.0 m (27.0 m to 30.0m)	1.02	1.0
Including 1.5m (17.5 m to 19.0m)	*1.94*	
Including 1.0m (21.05 m to 22.0m)	*2.16*	*2.3*
3.0m (27.0 to 30.0m)	0.55	
4.0m (62.0 to 66.0.0m)	2.73	2.9
1.0m (67.0 to 68.0m)	0.76	2.5
1.0m (76.8 to 77.8m)	1.00	8.1

Hole GDH 028
This hole on Section 935 SE encountered a number of significant mineralised zones. Specifically these are;

Intersection	Gold (g/t)	Silver (g/t)
13.07 m (1.93 m to 15.0m)	1.24	
Including 1.42m (4.24 m to 5.66m)	*3.85*	*2.2*
Including 1.8m (6.95 m to 8.75m)	*2.95*	*1.0*
Including 1.0m (14.0 m to 15.0m)	*1.00*	
2.0m (19.0 m to 21.0m)	0.60	
1.0m (29.95 m to 30.95m)	1.99	3.6
1.0m (42.0 to 43.0m)	0.68	

Discussion
These results extend the known gold mineralisation at Gameta as no previous drilling had been undertaken on Section 935 SE.

ABOUT GOLD AURA LIMITED (ASX code GOA)

GOA's principal activity is the global exploration for world class mineral resources. Its current focus is directed towards follow-up investigations of the newly discovered zinc dominant and copper dominant, mineralised zones at Croydon, North Queensland, the resource infill drilling program at Gameta in PNG and the commencement of exploration at Sao Chico in Brazil. Gold Aura is also continuing with exploration on its promising gold projects in Kazakhstan and China and its recently acquired gold, uranium and base metal projects in Western Australia.

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The information contained in this report relating to exploration results is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

SIGNIFICANT DRILL INTERSECTIONS
GAMETA PROJECT – FERGUSSON ISLAND, PAPUA NEW GUINEA

Hole No.	Intersection	Gold (g/t)	Silver (g/t)	Molybdenum (%)
GDH 011	23.91m (42.0m to 65.91m)	2.41	3.0	
GDH 012	57.0m (13.0m to 70.0m)	0.28		
	Including 3.0m (13.0m to 16.0m)			*0.031*
	Including 1.0m (19.0m to 20.0m)	*1.39*		
	Including 2.0m (32.0m to 34.0m)	*2.35*		
	1.0m (94.0m to 95.0m)	1.27		
GDH 013/013A	65.0m (37.0m to 102.0m)	1.22		
	Including 8m (79.0m to 87.0m)	*2.53*		
GDH 014	17.0m (9.0m to 27.0m)	2.40	2.80	
	Including 1.94m (23.10m to 25.04m)	*12.2*	*14.1*	
	1.0m (46.0m to 47.0m)	1.69	2.3	
	2.79m (57.11m to 59.9m)	35.5	28.6	
	2.0m (95.6m to 97.6m)	1.11	0.14	
GDH 015	7.0m (75.0m to 82.0m)	0.88		
	6.0m (85.0m to 91.0m)	0.98		
	6.0m (118.0m to 124.0m)	0.81		
	11m (144.0m to 155.0m)	1.85		
	3.0m (164.0m to 167.0m)	0.81		
GDH 016	**76.9m (42.1m to 119.0m)**	**1.38**		
	6.9m (42.1m to 49.0m)	2.48		
	28.0m (91.0 to 119.0m)	0.86		
	6.0m (127.0m to 133.0m)	1.12		
GDH 017	**30.0m (46.0m to 76.0m)**	**3.12**		
	19.0m (46.0m to 65.0m)	3.93		
	11.0m (65.0m to 76.0m)	1.72		
	11.3m (111.7m to 123.0m)	1.09		
GDH 019	22.0m (74.0m to 96.0m)	1.76		
	13.0m (101.0m to 114.0m)	1.83		
	4.0m (142.0m to 147.0m)	3.15		
GDH 020	**11.0m (62.0m to 73.0m)**	**0.51**		
	20.0m (86.0m to 106.0m)	0.55		
	Including 2.0m (67.0m to 69.0m)	*1.10*		
	Including 1.0m (77.0m to 78.0m)	*1.12*		
	Including 1.0m (86.0m to 87.0m)	*1.01*		
	Including 1.0m (89.0m to 90.0m)	*1.27*		
	Including 1.0m (91.0m to 92.0m)	*1.55*		
	Including 2.0m (95.0m to 97.0m)	*1.71*		
GDH 021	**96.4m (83.3m to 179.7m)**	**0.40**		
	Including 2.6m (84.0m to 86.6m)	*1.00*		
	Including 2.0m (146.0m to 148.0m)	*1.36*	*16.7*	
	Including 2.0m (154.0m to 156.0m)	*4.78*	*7.0*	
GHD 022	7.9m (63.1m to 71.0m)	1.10		
	2.0m (107.0m to 109.0m)	1.56		
	1.0m (117.0 to 118.0m)	1.20		
GDH 023	9.0m (11.0m to 20.0m)	1.39		
	2.0m (30.0m to 32.0m)	1.22		
	7.0m (38.0m to 45.0m)	0.86		
	2.0m (53.0m to 55.0m)	1.02		
	9.0m (61.0m to 70.0m)	1.37		
	3.0m (76.0m to 79.0m)	2.60		
GDH 024	2.0m (102.0m to 104.0m)	1.29		0.016
	1.0m (108.0m to 109.0m)	1.60		0.100

Hole No.	Intersection	Gold (g/t)	Silver (g/t)	Molybdenum (%)
	7.0m (103.0m to 110.0m)	0.47		0.056
	10.0m (113.0m to 123.0m)	1.14		
	3.0m (127.0m to 130.0m)	4.28	5.3	
	5.0m (133.0m to 138.0m)	2.51		
	1.0m (152.0m to 153.0m)	1.02		
GDH 025	8.4m (46.6m to 55.0m)	3.00	8.6	
	Including 2.85m (47.15m to 50.0m)	*7.34*	*20.5*	
	Including 1.0m (48.1m to 49.1m)	*11.55*	*24.3*	
	9.0m (75.0m to 84.0m)	1.00	2.7	
	Including 1.0m (79.0m to 80.0m)	*4.20*	*6.3*	
	8.0m (89.0m to 97.0m)	0.92	1.6	
	Including 1.0m (89.0m to 90.0m)	*1.58*	*1.5*	
	Including 1.0m (92.0m to 93.0m)	*1.38*	*3.7*	
	Including 2.0m (95.0m to 97.0m)	*1.65*	*2.5*	
	8.0m (105.0m to 113.0m)	1.70	2.8	
	Including 1.0m (110.0m to 111.0m)	*4.35*	*1.1*	
	9.0m (113.0m to 122.0m)	0.45	1.8	
	1.0m (126.0m to 127.0m)	1.20	13.2	
	3.0m (149.0m to 152.0m)	0.75	1.1	
GDH 026	4.6m (29.4m to 34.0m)	0.76		
	Including 0.8m (29.4m to 30.2m)	*1.69*	*1.2*	
	3.0m (41.0m to 44.0m)	0.92		
	Including 1.0m (42.0m to 43.0m)	*1.76*	*1.3*	
	0.54m (49.0m to 49.54m)	1.25		
	1.0m (52.0m to 53.0m)	2.15	2.3	
	1.0m (70.0m to 71.0m)	4.74	3.9	
	2.0m (124.0m to 126.0m)	0.57		
GDH 027	8.0m (15.0m to 23.0m)	1.02	1.0	
	Including 1.5m (17.5m to 19.0m)	*1.94*		
	Including 1.0m (21.0m to 22.0m)	*2.16*	*2.3*	
	3.0m (27.0m to 30.0m)	0.55		
	4.0m (62.0m to 66.0m)	2.76	2.9	
	1.0m (67.0m to 68.0)	0.76	2.5	
	1.0m (76.8m to 77.8m)	1.00	8.1	
GDH 028	13.07m (1.93m to 15.0m)	1.24		
	Including 1.42m (4.24m to 5.66m)	*3.85*	*2.2*	
	Including 1.8m (6.95m to 8.75m)	*2.95*	*1.0*	
	Including 1.0m (14.0m to 15.0m)	*1.00*		
	2.0m (19.0m to 21.0m)	0.60		
	1.0m (29.95m to 30.95m)	1.99	3.6	
	1.0m (42.0m to 43.0m)	0.68		