



Gold Aura Limited

A.B.N. 75 067 519 779



Tel: +61 7-38333833
Fax: +61 7-38333888

Level 6, 200 Creek Street, Brisbane

PO Box 728
Spring Hill Qld
Australia 4004

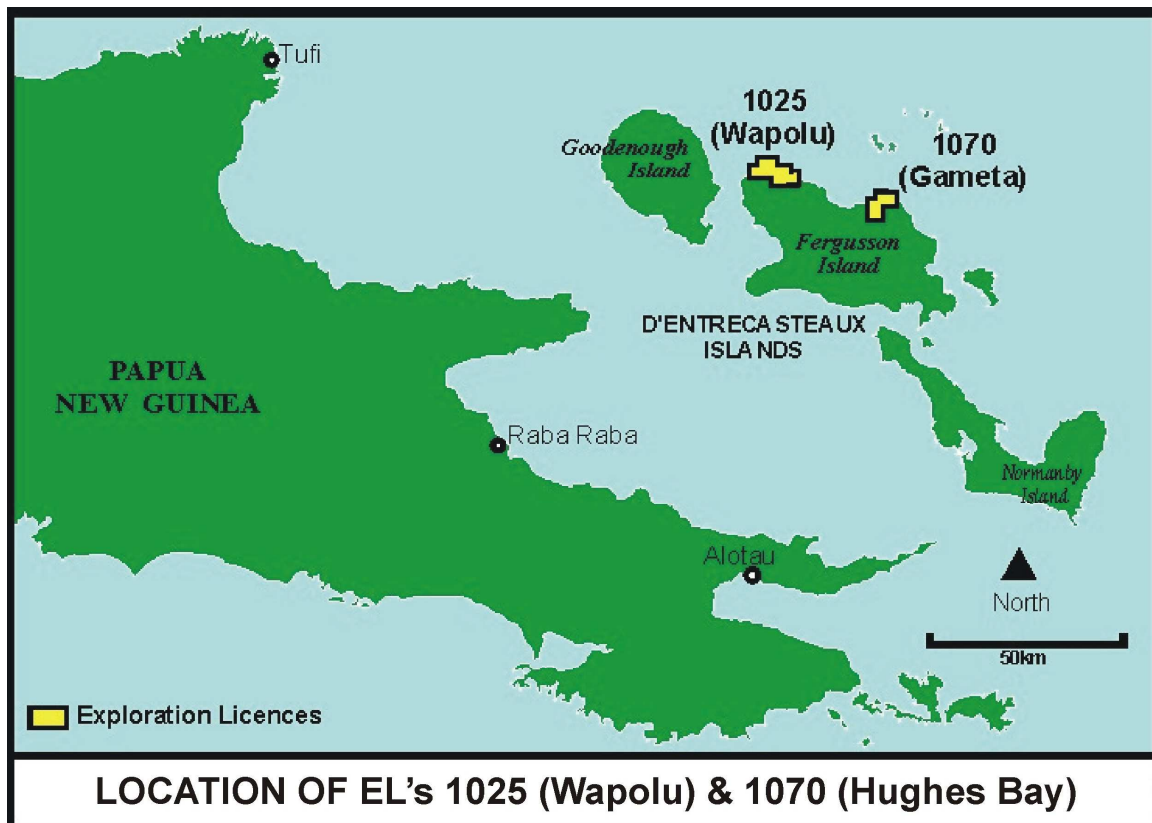
7 September 2006

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: GOLD AURA COMMENCES DRILLING AT FERGUSSON ISLAND, PAPUA NEW GUINEA

Gold Aura Limited (GOA) announces that after a number of shipping delays it has now commenced diamond drilling at the Wapolu gold property on Fergusson Island in the Milne Bay Province of PNG. The first hole was commenced Saturday 2 September and is currently at a depth of 26.0 metres and still in alluvium.



The program at Wapolu will involve around 4 holes for a total depth of 200 metres. The program is designed to test the highly prospective airstrip area where no previous drilling has been undertaken. Rock grab samples collected in this area have been found to contain highly anomalous gold grades with some in excess of 100 g/t.

Email: info@goldaura.com.au

Internet: www.goldaura.com.au

Following the short Wapolu program, the rig will be relocated to Gameta where a program of infill drilling will be undertaken. This will involve at least 60 holes totalling 4,000 metres which are designed to upgrade the resource to JORC indicated and measured status. It is hoped that the Gameta program will also better define the high grade zones and increase the resource size.

The information contained in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yours faithfully
GOLD AURA LIMITED



Ken Chapple
Managing Director