



Gold Aura Limited

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Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
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Dear Sir

Re: Drilling Extends Gold Zones at Gilded Rose

Gold Aura Limited announces the results of the last four holes recently drilled at the Gilded Rose Project in North Queensland. Two of the holes intersected significant gold mineralisation.

GILDED ROSE ZONE:

Hole GRRC 037: 16 metres at 1.1 g/t Au from 23 metres to 39 metres, including 2 metres at 2.6 g/t Au, 2 metres at 2.2 g/t Au and 2metres at 2.0 g/t.

This hole demonstrates the continuation of the mineralisation, westward within the Gilded Rose Zone. The Zone is now established by drilling to have a strike length of at least 400 metres and surface evidence shows it may continue for 1300 metres.

JUMBO ZONE:

Hole GRRC 041: 9 metres at 1.7 g/t Au from 31 metres to 40 metres, including 2 metres at 5.1 g/t Au.

This hole demonstrates the continuation of the mineralisation within the Jumbo Zone over a strike length of 300 metres and the surface evidence shows it may continue for 1000 metres.

Gold Aura is impressed with the widths of the gold zones that have been encountered at Gilded Rose in the recent drilling program. As a result, Gold Aura will focus exploration in the area this year, with the aim of increasing the known gold resource as quickly as possible.

Consultants have been engaged to carry out specific target generation prior to commencement of the field program.

A major target is the nearby Caldera Project Area, where aeromagnetic data suggests a large eruptive area may occur under cover rocks. In such a geological setting, the type of structural preparation conducive to hosting larger gold deposits than those historically located in the area could occur. EPM 11597, on which the Caldera Project is located, is expected to be granted to Gold Aura in time for the forthcoming field season.

Other drilling targets to be evaluated in 2004 will be the extensions of the Gilded Rose and Jumbo Zones and other nearby gold bearing structural targets, plus over new targets identified by target generation work.

The mineral resources information in this Report is based on, and accurately reflects, information compiled by Mr Rob Murdoch who is a Corporate Member of the Australasian Institute of Mining and Metallurgy. Mr Murdoch is an Executive Director of Gold Aura Limited. Mr Murdoch has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves.

Yours faithfully
GOLD AURA LIMITED



Rob Murdoch
Executive Director