



# Gold Aura Limited

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## DRILLING UPDATE- GAMETA GOLD PROJECT, FERGUSSON ISLAND, PNG

### KEY POINTS

- Thick gold mineralised intervals have been intersected in hole GDH019 and include;  
**22.0m (74.0 to 96.0m) at 1.76 g/t gold**  
**13.0m (101.0 to 114.0m) at 1.83 g/t gold and**  
**4.0m (143.0 to 147.0m) at 3.15 g/t gold**

### INTRODUCTION

Gold Aura Limited (**ASX code: GOA**) announces that further encouraging assay results have been received, this time for diamond core hole GDH019 from its resource infill drilling program at Gameta located within Exploration Licence 1070 on Fergusson Island in Papua New Guinea.

The Fergusson Island Project is a GOA operated joint venture between GOA and Yamana Gold Inc., a Canadian listed company. Yamana is a non-contributing partner which is currently diluting its interest down from an original 40%.

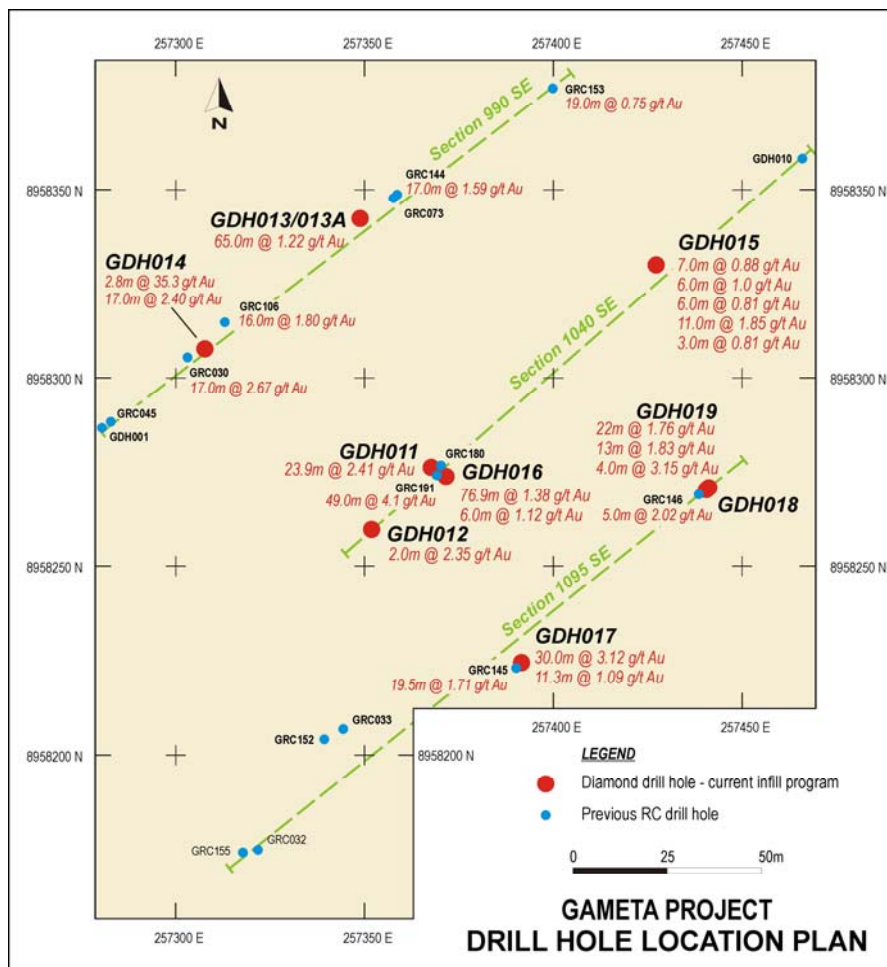
Hole GDH019 is located on section 1095SE, some 70 metres down slope from GHD017 which intersected thick intersections of 30.0m at 3.12 g/t gold and 11.3m at 1.09 g/t gold.

Gold Aura is highly encouraged by the continued intersection of deeper and thicker gold mineralisation than previously known in three sections now over an along strike distance of 100 metres. It is expected that the resource will be significantly increased in this area.

### DETAILS



### LOCATION OF THE FERGUSSON ISLAND PROJECTS



### **Hole GDH019**

Hole GDH019, located on Section 1095 SE approximately 70 metres down-slope of hole GHD017, provided the following intersections;

- 22.0m (74.0 to 96.0m) at 1.76 g/t gold
- 13.0m (101.0 to 114.0m) at 1.83 g/t gold and
- 4.0m (143.0 to 147.0m) at 3.15 g/t gold

This result is encouraging as GHD019 was drilled from the previous site of reverse circulation hole GRC146 which was terminated in mineralisation after intersecting 5.0 metres at 2.02 g/t gold. This has significantly increased the resource size in this area and supports the thicker intersections obtained in hole GDH017.

### **ONGOING PROGRAM**

The planned infill drilling program at Gameta will involve 60 holes totalling at least 4,000 metres designed to upgrade the gold resource to JORC indicated and measured status and increase the resource gold grade. To date 15 holes for approximately 1,700 metres have been completed. It is hoped that the Gameta program will continue to define higher grade gold zones and increase the resource size. In view of the results obtained to date, it is expected that the program will lead to the start of a full feasibility study in 2008 into possible commercial gold production at Gameta.

**ABOUT GOLD AURA LIMITED**

Gold Auras' principal activity is the global exploration for world class mineral resources. Its current focus is directed towards a follow-up drilling program of the newly discovered polymetallic mineralisation at Croydon, the resource infill drilling program at Gameta and the commencement of exploration at Sao Chico in Brazil. Gold Aura is also actively continuing with exploration on its promising gold projects in Kazakhstan and China.

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*The information contained in this report that relates to exploration results is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*



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