

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Crater Gold Mining Limited
ABN	75 067 519 779

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sam Chan
Date of last notice	25 March 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<ol style="list-style-type: none"> Indirect – (i) 83,004,984 shares (ii) 100,241 convertible notes Direct – 500,000 options
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> Mr Chan is the director and controller of Freefire Technology Ltd which is the legal owner of 82,440,484 shares and 100,241 convertible notes A nominee (HSBC Custody Nominees (Australia) Limited) holds 564,500 shares on behalf of Mr Chan
Date of change	22 August 2014 – 100,241 convertible notes acquired
No. of securities held prior to change	<ol style="list-style-type: none"> 83,004,984 shares 500,000 options
Class	<ol style="list-style-type: none"> Shares - fully paid ordinary Options - exercisable @\$0.25 (25 cents) each; expiring 30 September 2017

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	100,241 convertible notes: 1. Conversion price - \$25.00 per convertible note 2. Conversion rate – 100 shares per convertible note 3. Maturity – 3 years after date of issue 4. Interest rate - 10% per annum paid 6 monthly in arrears until and including the maturity date 5. Dates for conversion - the last day of each quarter and at maturity, and otherwise in accordance with the terms of issue of the convertible notes
Number disposed	---
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,506,025 (\$25 per convertible note)
No. of securities held after change	1. 83,004,984 shares 2. 500,000 options 3. 100,241 convertible notes
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in rights issue: 1. 82,441 entitlement convertible notes 2. 17,800 underwriter convertible notes

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	---
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.