



Gold Aura Limited

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13 July 2005

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: IN SPECIES DISTRIBUTION OF GOLD AURA SHARES HELD BY MAJOR SHAREHOLDER.

The major shareholder of Gold Aura Limited (GOA) Union Resources Limited (UCL), has announced that subject to UCL shareholder approval that UCL will conduct an in species share distribution of the shares that it holds in GOA.

UCL currently holds 10,490,611 million shares in GOA which represents 36.23% of the ordinary shares on issue.

The shares will be distributed equally to eligible UCL shareholders on a pro rata basis based on the number of shares held on the anticipated record date which will be five business days following the shareholders' meeting. It is envisaged that UCL shareholders will receive one (1) GOA share for every fifty (50) UCL shares held.

Going forward GOA will focus, on exploration for gold and base metals along the Central Asian Black Shale Belt and on Fergusson Island in Papua New Guinea.

Yours faithfully
GOLD AURA LIMITED

A handwritten signature in black ink, appearing to read 'Rob Murdoch', with a long horizontal line extending to the right.

Rob Murdoch
Chairman