



Gold Aura Limited

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15 February 2008

DRILLING UPDATE – CROYDON ZINC PROJECT

KEY POINTS

- Significant intersections obtained from Hole A2-008, Anomaly A2 are as follows;
 - **4.0m (283.0m to 287.0m) at 0.78% zinc and 12.5 g/t silver**
 - **4.0m (359.0m to 363.0m) at 3.09% zinc, 416.6 g/t silver, 0.42% copper, 0.63% lead and 0.63% tin.**
(Including 1.0m (362.0 to 363.0m) at 8.18% zinc, 1060 g/t silver, 0.98% copper, 1.25% lead and 1.31% tin)
- Significant intersections obtained from Hole A1-002, Anomaly A1 are as follows;
 - **7.0m (220.0 to 227.0m) at 0.54% zinc, 0.15% copper, 15 g/t silver**
including 1.0m (221.0 to 222.0m) at 2.2% zinc, 0.61% copper, 0.38% lead, 76.1 g/t silver
 - **13.0m (499.0 to 512.0m) at 0.14% copper, 4.0 g/t silver**
including 1.0m (510.0 to 511.0m) at 0.44% copper, 14.3 g/t silver
- Low spotty levels of tin and tungsten have been reported for the basal 200 metres of Anomaly A1 drill holes A1-001 and A1-002. Maximum values over one metre are;
 - **A1-001: 0.054% tin and 0.18% tungsten**
 - **A1-002: 0.016% tin and 0.016% tungsten**

DETAILS

HOLE A2-008

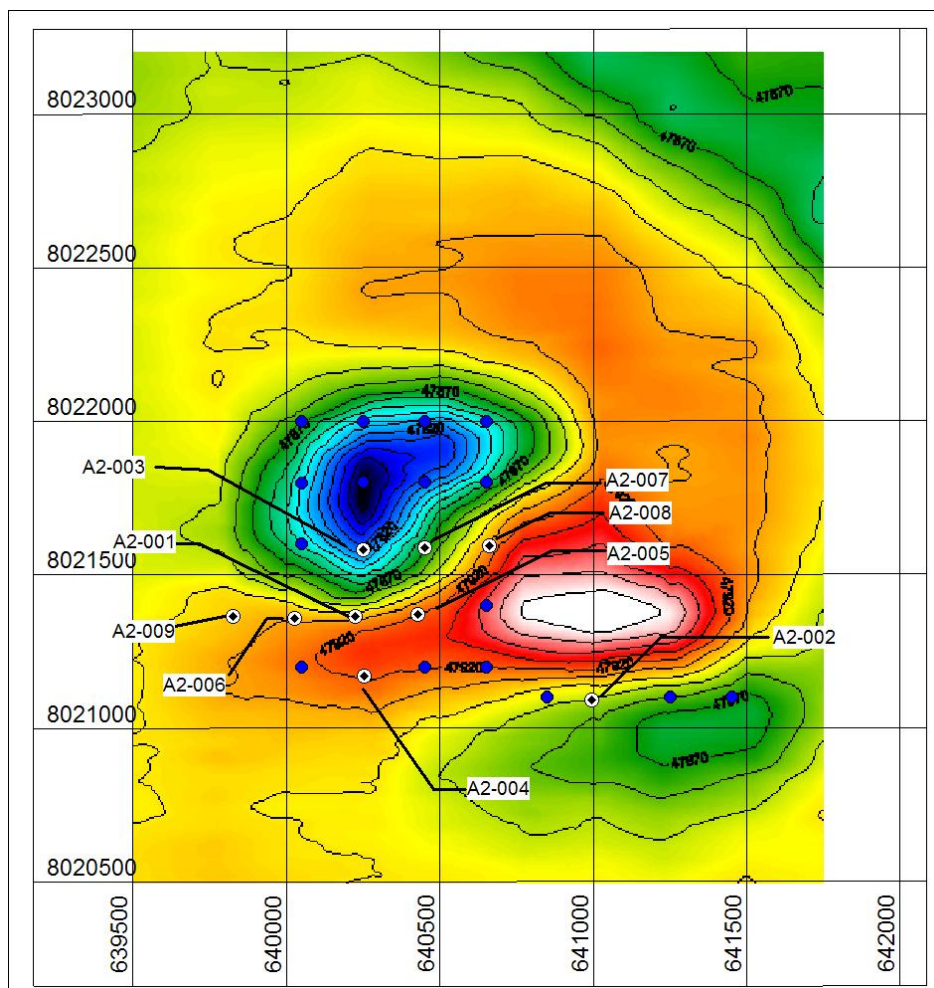
Assay results for Hole A2-008 have now been received. The hole was designed to test Anomaly A2, 500 metres to the north-east from discovery Hole A2-001 and 200 metres to the east from Hole A2-007. The 465.7 metre hole was drilled to the north on an inclination of 60 degrees.

Significant polymetallic vein style mineralisation (zinc-silver-copper-lead-tin dominant) was intersected in the basement from its commencement below the overlying sediments at 135.6 metres to the end of the hole. The entire 330.10 metre basement intersection was found to contain;

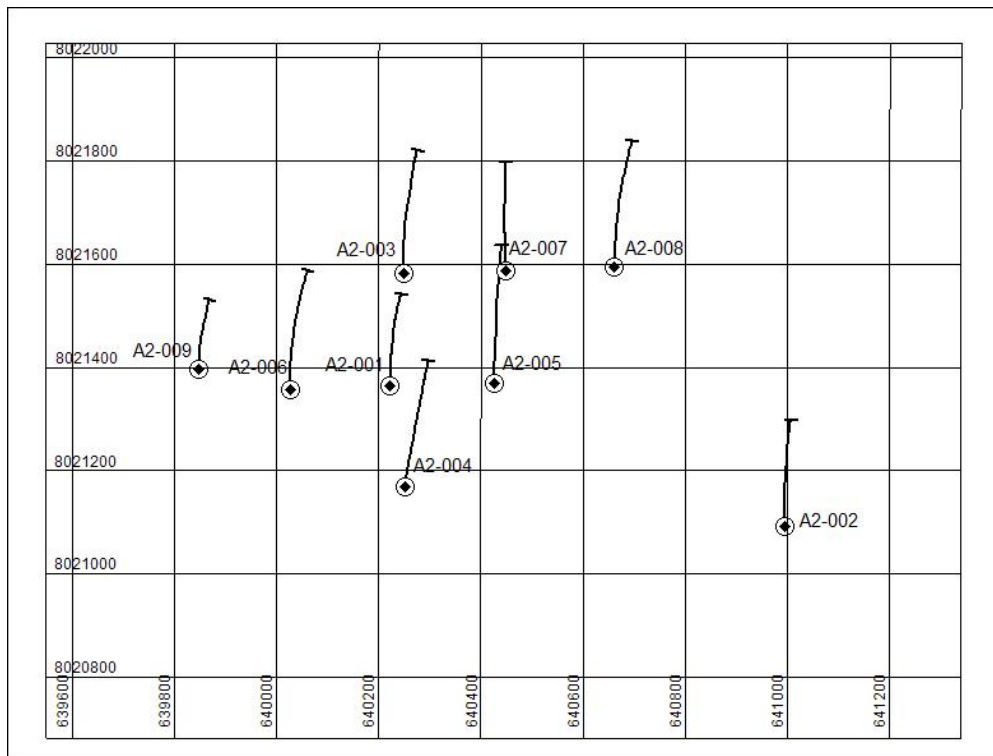
0.12% zinc and 6.8 g/t silver

Significant intersections from Hole A2-008 are as follows;

Intersection	Zinc (%)	Silver (g/t)	Copper (%)	Lead (%)	Tin (%)
1.0m (176.0m to 177.0m)	0.90	12.4			
1.0m (198.0m to 199.0m)	0.81	15.3			
4.0m (283.0m to 287.0m)	0.78	12.5			
1.0m (349.0m to 350.0m)	1.10	13.9			
4.0m (359.0m to 363.0m)	3.09	416.6	0.42	0.63	0.63
<i>(Including 1.0m (362.0 to 363.0m))</i>	<i>8.18</i>	<i>1060</i>	<i>0.98</i>	<i>1.25</i>	<i>1.31</i>
1.0m (453.0m to 454.0m)	0.33	23.2			0.15



Drill hole locations - Anomaly A2 area



Drill Hole Traces – Anomaly A2, Croydon Zinc Project

Assay results for all significant intersections for holes drilled at Anomaly A2 to date are appended.

HOLES A1-001 and A1-002, ANOMALY A1

Assay results for Hole A1-002 have now been received. Significant intersections are as follows;

Intersection	Zinc (%)	Silver (g/t)	Copper (%)	Lead (%)
7.0m (220.0 to 227.0m)	0.54	15.0	0.15	
<i>including 1.0m (221.0 to 222.0m)</i>	2.20	76.1	0.61	0.38
1.0m (245.0 to 246.0m)	0.51	29.5	0.78	0.044
1.0m (260.0 to 261.0m)	0.48	3.0	0.06	
13.0m (499.0 to 512.0m)		4.0	0.14	
<i>including 1.0m (510.0 to 511.0m)</i>		14.3	0.44	

The results for Hole A1-002 differ from Hole A1-001 in that there is a zinc association in the upper portion of the hole in addition to the copper-silver association. This is to be expected in a zoned polymetallic system.

Low levels of tin and tungsten have been reported for the basal 200 metres of Holes A1-001 and A1-002. Maximum values over one metre are as follows;

- A1-001: 0.054% tin and 0.18% tungsten
- A1-002: 0.016% tin and 0.016% tungsten

Assay results for all significant intersections for holes drilled at Anomaly A1 to date are appended.

FORWARD PROGRAM

The planned program in 2008 for the Croydon Zinc Project is as follows;

- Acquire all relevant data. Recent (2007) airborne geophysical data (magnetic and radiometrics) has been acquired by the Queensland Geological Survey over some of the tenements areas.
- Using the available magnetic and gravity data select drill targets and estimate the depth to the magnetic source.
- Plan follow-up ground gravity and induced polarisation (IP) surveys where relevant.
- Seek joint venture partners to share the costs in some areas.
- Commence drilling of selected targets.


Interpretation of the data obtained from the gravity and induced polarisation (IP) surveys completed at Anomaly A2, together with the drilling results is continuing. It is anticipated that this will generate new targets for drill testing during 2008.

One or more joint venture partners are being sought to participate in the Croydon 2008 field programs.

ABOUT GOLD AURA LIMITED

Gold Auras' principal activity is the global exploration for world class mineral resources. Its current focus is directed towards follow-up investigations of the newly discovered zinc dominant and copper dominant, mineralised zones at Croydon, Queensland, the resource infill drilling program at Gameta in PNG and the commencement of exploration at Sao Chico in Brazil.

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The information contained in this report relating to exploration results is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

TABLE 1 – SIGNIFICANT DRILL INTERSECTIONS – ANOMALY A2 CROYDON

Hole No.	Intersection	Zinc (%)	Silver (g/t)	Gold (g/t)	Lead (%)	Tin (%)	Copper (%)
A2-001	369.5m (121.6m to 491.1m)	0.55	12.7		0.018	0.10	0.041
	3.5m (129.5m to 133.0m)		91.8		-	0.14	0.066
	2.0m (133.0 to 135.0m)	0.09			0.13	0.236	
	133.0m (134.0m to 267.0m)	1.11	18.4		0.041	0.153	0.035
	<i>Including 13.2m (142.8m – 156.0m)</i>	<i>1.60</i>	<i>29.3</i>		<i>0.021</i>	<i>0.227</i>	<i>0.041</i>
	<i>Including 1.0m (160.0m to 161.0m)</i>	<i>1.19</i>	<i>9.1</i>			<i>0.222</i>	
	<i>Including 1.0m (165.0m to 166.0m)</i>	<i>1.11</i>	<i>24.4</i>		<i>0.05</i>	<i>0.236</i>	<i>0.053</i>
	<i>Including 0.73m (175.4m to 176.13m)</i>	<i>26.40</i>	<i>565.0</i>		<i>1.77</i>	<i>1.58</i>	<i>0.820</i>
	<i>Including 1.57m (176.13m to 177.7m)</i>	<i>2.57</i>	<i>44.4</i>			<i>0.270</i>	<i>0.086</i>
	<i>Including 1.0m (191.0m to 192.0m)</i>	<i>1.29</i>	<i>12.4</i>		<i>0.086</i>	<i>0.608</i>	
	<i>Including 1.0m (195.0m to 196.0m)</i>	<i>1.92</i>	<i>25.4</i>		<i>0.048</i>	<i>0.624</i>	<i>0.060</i>
	<i>Including 0.35m (197.25m to 197.6m)</i>	<i>17.90</i>	<i>325.0</i>		<i>0.087</i>	<i>1.02</i>	<i>0.610</i>
	<i>Including 1.0m (205.0 to 206.0m)</i>	<i>1.19</i>	<i>66.9</i>	<i>0.05</i>	<i>1.12</i>	<i>0.686</i>	
	<i>Including 11.0m (211.0m to 222.0m)</i>	<i>6.33</i>	<i>67.0</i>		<i>0.13</i>	<i>0.340</i>	<i>0.130</i>
	<i>Including 1.0m (231.0m to 232.0m)</i>	<i>0.90</i>	<i>94.0</i>			<i>0.416</i>	<i>0.290</i>
	<i>Including 1.0m (232.0m to 233.0m)</i>	<i>0.18</i>	<i>8.1</i>	<i>0.19</i>		<i>0.079</i>	
	<i>Including 0.8m (238.2m to 239.0m)</i>	<i>1.91</i>	<i>26.5</i>		<i>0.52</i>	<i>0.242</i>	
	<i>Including 1.0m (255.0m to 256.0m)</i>	<i>1.43</i>	<i>48.3</i>		<i>0.24</i>	<i>0.166</i>	<i>0.09</i>
	1.0m (313.0m to 314.0m)	0.27	217.0	0.21	0.07	0.484	0.55
	5.0m (335.0m to 340.0m)	0.08	23.5			0.065	0.17
	2.0m (369.0m to 371.0m)	0.20	26.0			0.124	0.15
	1.0m (384.0m to 385.0m)	0.10	15.9			-	0.24
	5.05m (409.05m to 414.10m)	8.00	180.0	0.05		0.58	0.57
A2-002	382.0m (120.4m to 502.4m)	0.038	1.5			0.018	0.032
	1.0m (127.0m to 128.0m)	1.00	17.1			0.160	0.059
	0.5m (164.5m to 165.0m)	9.49	14.8			0.200	0.230
	0.3m (268.1m to 268.4m)		62.7			0.510	0.285
	1.0m (299.0m to 300.0m)	0.076		3.87	0.28	0.076	
	1.9m (332.1m to 334.0m)			0.09			0.115
	1.6m (400.0m to 401.6m)		30.5			0.057	0.700
	1.0m (420.0m to 421.0m)		13.7			0.016	0.367
	10.0m (449.0m to 459.0m)	0.063	7.8				0.208
	1.0m (452.0m to 453.0m)	0.092	34.8			0.030	0.088

TABLE 1 – SIGNIFICANT DRILL INTERSECTIONS – ANOMALY A2 CROYDON

Hole No.	Intersection	Zinc (%)	Silver (g/t)	Gold (g/t)	Lead (%)	Tin (%)	Copper (%)
A2-003	279.5m	0.20	5				
	1.0m (177.0m to 178.0m)	1.95	66		1.30		
	1.0m (197.0m to 198.0m)	0.44	44			0.17	0.11
	1.0m (200.0m to 201.0m)	1.40	18				
	1.0m (203.0m to 204.0m)	1.23	20				
	1.0m (212.0m to 213.0m)	1.49	18				
	1.0m (220.0m to 221.0m)	0.96	24				
	1.0m (222.0m to 223.0m)	2.59	39			0.17	
	1.0m (227.0m to 228.0m)	1.24	16			0.10	
	1.0m (286.0m to 287.0m)	1.27	25				
	1.0m (318.0m to 319.0m)	1.73	18				
	1.0m (344.0m to 345.0m)	2.05	26				
	1.0m (387.0m to 388.0m)	0.47	37			0.25	0.17
	1.0m (413.0m to 414.0m)	1.34	13				
A2-004	399.6m	0.10	1.5				
	1.0m (307.0m to 308.0m)	1.32	10				
	2.0m (351.0m to 353.0m)	3.24	33			0.13	0.11
	1.0m (383.0m to 384.0m)	1.73	20				0.12
	1.0m (410.0m to 411.0m)	1.18	9				
A2-005	351.0m	0.20	5.5				
	7.0m (154.0 to 161.0m)	1.47	88		0.45	0.19	
	1.0m (201.0 to 202.0m)	0.73	151		0.98		
	2.0m (230.0 to 232.0m)	9.00	109			0.39	0.29
	6.0m (291.0 to 297.0m)	1.84	13				
	1.0m (381.0 to 382.0m)	1.24	8				
	1.0m (386.0 to 387.0m)	1.32	32				
	1.0m (428.0 to 429.0m)	1.32	20				
A2-006	371.1m	0.41	9.7		0.041	0.07	
	1.0m (215.0m to 216.0m)	1.09	53		0.10	0.32	
	1.0m (269.0m to 270.0m)	1.60	20			0.11	
	3.0m (283.0m to 286.0m)	1.77	63		0.60	0.27	
	10.0m (305.0m to 315.0m)	2.30	144		0.89	0.41	
	1.0m (320.0m to 321.0m)	1.91	32			0.14	

TABLE 1 – SIGNIFICANT DRILL INTERSECTIONS – ANOMALY A2 CROYDON

Hole No.	Intersection	Zinc (%)	Silver (g/t)	Gold (g/t)	Lead (%)	Tin (%)	Copper (%)
A2-006	1.0m (349.0m to 350.0m)	2.27	16			1.59	
(cont)	20.0m (418.0m to 438.0m)	4.18	49			0.38	
	<i>Including 2.0m (419.0m to 421.0m)</i>	<i>11.77</i>	<i>119</i>			<i>0.72</i>	
	<i>Including 2.0m (434.0m to 436.0m)</i>	<i>19.70</i>	<i>228</i>			<i>0.93</i>	
A2-007	361.5m	0.23	8.6			0.056	
	1.0m (160.0m to 161.0m)	3.04	118.0			0.13	0.08
	1.0m (174.0m to 175.0m)	2.11	18.3			0.04	
	1.0m (181.0m to 182.0m)	3.21	33.9			0.21	
	1.0m (192.0m to 193.0m)					1.00*	
	2.0m (211.0m to 213.0m)	3.18	37.4			0.18	
	2.0m (225.0m to 227.0m)	2.36	20.9			0.30	0.059
	1.0m (233.0m to 234.0m)	2.64	25.9			0.15	0.079
	1.0m (286.0m to 287.0m)	1.72	53.0		0.04	0.44	0.067
	1.0m (288.0m to 289.0m)	1.72	49.4			1.00*	0.073
	1.0m (298.0m to 299.0m)	1.08	7.1			0.032	
	1.0m (338.0m to 339.0m)	2.01	11.4			0.188	
	3.0m (393.0m to 396.0m)	5.10	513.0		0.68	0.60	1.71
	1.0m (421.0m to 422.0m)	1.65	20.8				0.036
	1.0m (429.0m to 430.0m)	1.38	8.6			0.24	0.15
	1.0m (431.0m to 432.0m)	1.21	18.7			0.09	0.09
	1.0m (438.0m to 439.0m)	1.81	4.4			0.12	0.09
	1.0m (452.0m to 453.0m)	1.56	3.8			0.068	0.051
A2-008	1.0m (176.0m to 177.0m)	0.90	12.4				
	1.0m (198.0m to 199.0m)	0.81	15.3				
	4.0m (283.0 to 287.0m)	0.78	12.5				
	1.0m (349.0m to 350.0m)	1.10	13.9				
	4.0m (359.0 to 343.0m)	3.09	416.6		0.63	0.63	0.42
	<i>Including 1.0m (362.0m to 363.0m)</i>	<i>8.18</i>	<i>1060</i>		<i>1.25</i>	<i>1.31</i>	<i>0.98</i>
	1.0m (453.0m to 454.0m)	0.33	23.2			0.15	

TABLE 1 – SIGNIFICANT DRILL INTERSECTIONS – ANOMALY A2 CROYDON

Hole No.	Intersection	Zinc (%)	Silver (g/t)	Gold (g/t)	Lead (%)	Tin (%)	Copper (%)
A2-009	3.0m (230.0m to 233.0m)	1.35	120		0.65		
	1.0m (248.0m to 249.0m)	2.47	572		2.90		
	2.0m (261.0m to 263.0m)	1.85	672		2.10		
	2.0m (293.0m to 295.0m)	2.45	109		0.09	0.30	
	13.0m (300.0m to 313.0m)	1.60	95		0.25	0.048	
	1.0m (408.0m to 409.0m)	1.10	21.6		0.09	0.015	
	5.7m (418.0m to 423.7m)	0.49	37.5		0.27		

* In excess of 1.0% tin – actual level pending XRF assay

NB: Where assay results are insignificant, cells have been left blank.

TABLE 2 – SIGNIFICANT DRILL INTERSECTIONS – ANOMALY A1 CROYDON

Hole No.	Intersection	Zinc (%)	Silver (g/t)	Gold (g/t)	Lead (%)	Tin (%)	Copper (%)
A1-001	54.8m (483.0m to 537.8m)**		1.7				0.21
	<i>Including 20.8m (517.0m to 537.8m)</i>		11.0				0.35
A1-002	7.0m (220.0m to 227.0m)	0.54	15.0				0.15
	<i>Including 1.0m (221.0m to 222.0m)</i>	2.20	76.1		0.38		0.61
	1.0m (245.0m to 246.0m)	0.51	29.5		0.044		0.78
	1.0m (260.0m to 261.0m)	0.48	3.0				0.06
	13.0m (499.0m to 512.0m)		4.0				0.14
	<i>Including 1.0m (510.0m to 511.0m)</i>		14.3				0.44

** zone open-ended as hole terminated in mineralisation