

25 February 2014

Australian Securities Exchange

RELEASE OF SHARES FROM ESCROW

Crater Gold Mining Limited ("CGN") has previously advised that:

1. it had entered into an agreement with Global Resources Corporation Limited ("Global") to acquire from Global a 94% interest in an Exploration Permit for Minerals in the Croydon District in North Queensland (EPM18616);
2. as partial consideration for the acquisition CGN had issued 493,339 fully paid ordinary CGN shares to Global which are subject to voluntary escrow pending the transfer of the 94% interest.

Following receipt of regulatory approval the transfer of the 94% interest in the Exploration Permit to CGN has now occurred. Accordingly the 493,339 CGN shares on issue to Global will be released from voluntary escrow in 10 business days' time.

Yours Faithfully

CRATER GOLD MINING LIMITED



John Lemon
Company Secretary