

13th October 2014

Australian Securities Exchange

ANNOUNCEMENT CLARIFICATION

The Company's announcement to ASX earlier today referred to the Company's "Crater Mt – Initial Resource Estimate" release as having been made to ASX on 24 November 2012. The release was made on 24 November 2011.

The Competent Person Statement for today's earlier release is as follows:

The information contained in this report relating to the estimate of the mineral resource at Crater Mountain, PNG is based on and fairly represents information and supporting documentation prepared by Mr R Johnson, PNG General Manager of Crater Gold Mining Limited. Mr Johnson is a Fellow of The Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Johnson consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Yours Faithfully

CRATER GOLD MINING LIMITED



John Lemon
Company Secretary