



Gold Aura Limited

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Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: Agreement reached over Brazilian High Grade Gold and Base Metal Property

Gold Aura Limited (GOA) announces that it has signed an agreement to acquire up to an initial 60% equity in a high grade gold and base metal property in the Tapajos region of Para State in northern Brazil, conditional upon confirmation of the vendor's title to the relevant tenements. It is hoped that confirmation will be received in the next few months.

The Tapajos Mineral Province covers an area of 168,000 km² within the Amazon Region of Northern Brazil. The geology of the region comprises locally altered and mineralised Middle Proterozoic felsic volcanics and intrusive rocks with only minor sedimentary units. Primary gold mineralisation is strongly structurally controlled and is mainly of the fissure vein and vein-stockwork styles developed within regional shear zones.

The Mineral Province has been a significant gold producer with total production from the first discovery in 1958, estimated to be around 18 Moz. Production peaked in the period 1983 to 1989 when more than 300,000 local artisanal miners produced about 1 Moz per year. This production has been predominately from alluvial and eluvial deposits although more recently the region has been recognised as a major hardrock gold province. It is widely believed that the Tapajos region has the potential to host a variety of high grade medium (>0.5 Moz Au) to large (>3 Moz Au) open-pittable, oxide and mixed oxide/sulphide deposits.

The information contained in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yours faithfully
GOLD AURA LIMITED

A handwritten signature in black ink that reads 'Ken Chapple'.

Ken Chapple
Technical Director