



# Gold Aura Limited

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Company Announcements Office  
Australian Stock Exchange Limited  
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Dear Sir

## Re: Drilling update 1 December 2006 – Fergusson Island Gold Project

Gold Aura Limited (GOA) announces that assay results have been received for two holes at Wapolu and part of the first hole from Gameta on Fergusson Island, SE Papua New Guinea.

The Wapolu holes were drilled within the Ganiyana Anomaly which consists of a gold in soil anomaly located on the south-western side of the airstrip. Surface rock sampling had located gold values of up to 4.56 g/t Au. Analytical results are as follows;

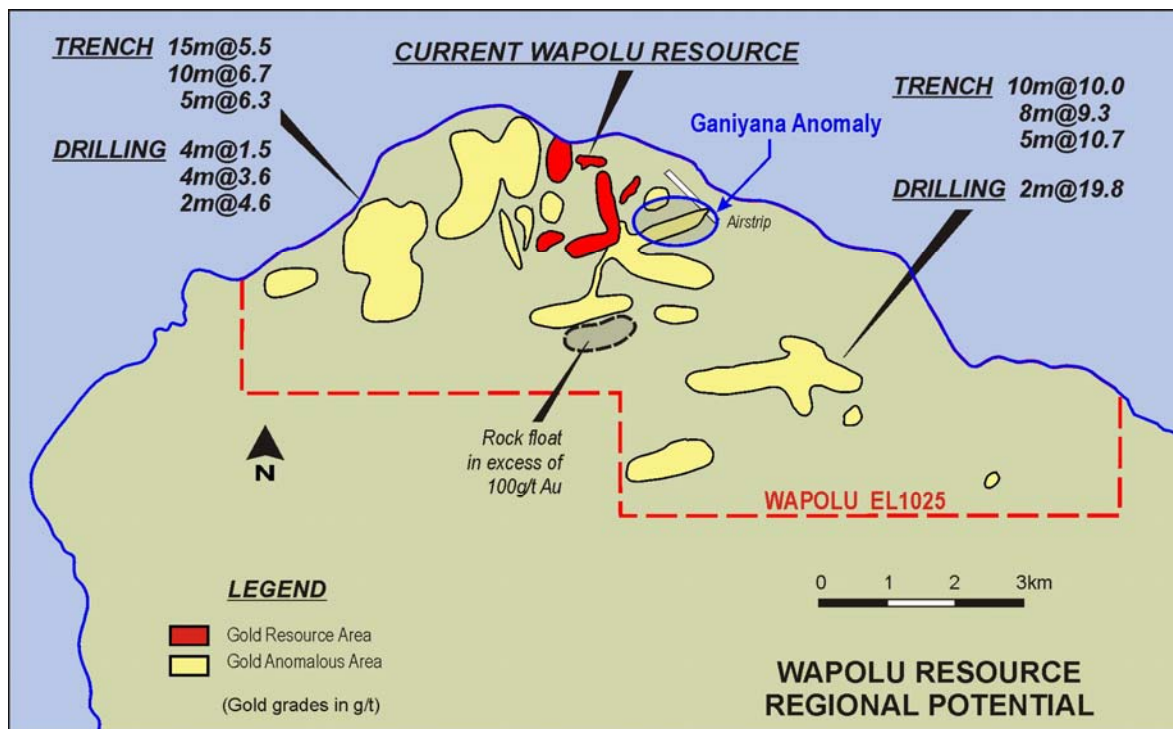
### Hole UGD002:

22.0 metres (0.0-22.0m) at 0.55 g/t Au  
including 2.0 metres (0.0-2.0m) at 2.30 g/t Au

### Hole UGD003:

22.0 metres (0.0-22.0m) at 0.26 g/t Au  
including 2.0 metres (0.0-2.0m) at 0.48 g/t Au

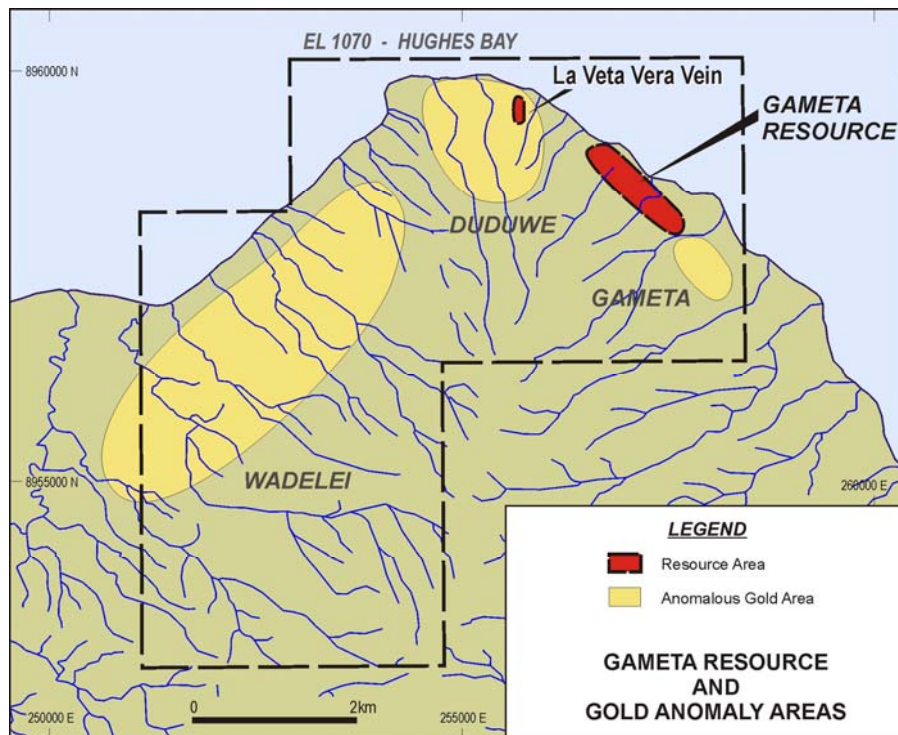
These results indicate the presence of a significant thickness of low grade gold mineralisation.



The first hole at Gameta, GDH 011, was sited some three metres from previous RC hole GRC-191 which was abandoned due to difficult drilling conditions after intersecting 49 metres at 4.1 g/t Au. Unfortunately GDH 011 was also abandoned at a depth of 65.9 metres after encountering difficult drilling conditions. Assays have been received for the interval from the alluvium-bedrock boundary to a depth of 60 metres. Results are as follows:

20m (40.0-60.0m) @ 2.54 g/t Au. This compares with the equivalent interval of 20 metres from 39 to 60 metres in hole GRC-191 @ 4.46 g/t gold. While there is an obvious discrepancy between the two adjacent intersections, a full assessment of this situation will await the additional assays from GDH 011 and a re-drill of the interval.

Hole GDH 012 has been completed at a depth of 98.9m. Some zones of mineralisation were noted. Samples will be submitted for assay shortly. The third hole at Gameta, GDH 013, is drilling ahead at 80.8m.



The planned program at Gameta will involve at least 60 holes totalling 4,000 metres which are designed to upgrade the gold resource to JORC indicated and measured status. It is hoped that the Gameta program will also better define the high grade gold zones and increase the resource size. It is also expected that this program will lead to a full feasibility study into possible commercial gold production at Gameta.

*The information contained in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

Yours faithfully  
**GOLD AURA LIMITED**

Ken Chapple  
Managing Director