



Gold Aura Limited

A.B.N. 75 067 519 779



Tel: +61 7-38333833
Fax: +61 7-38333888

Level 6, 200 Creek Street, Brisbane

PO Box 728
Spring Hill Qld
Australia 4004

15 September 2006

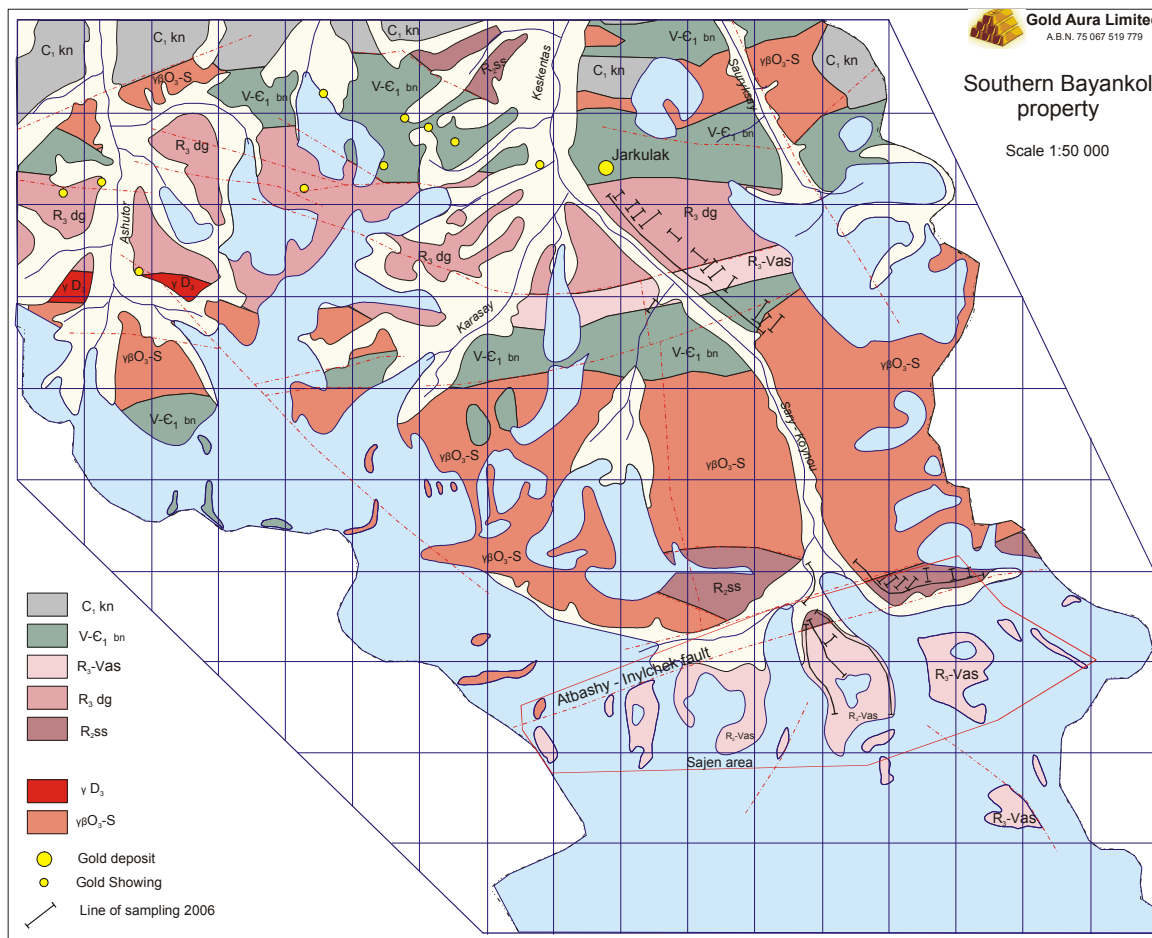
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

EXPLORATION PROGRESS WITHIN THE SOUTHERN BAYANKOL CONCESSION AREA

Gold Aura Kazakhstan (GAK), a company in which Gold Aura Limited (GOA) now holds an 80% participating interest, is progressing well with field work in the Southern Bayankol Concession area of SE Kazakhstan. Road construction to the Sazhen Prospect area has continued with some 10 kilometres now remaining to be completed. The field team has now reached the Sazhen Prospect site and commenced sampling the previously located gold mineralised areas.

Areas now sampled within the Concession area are shown on the following map.



A total of 188 rock samples were collected from limonitic and silicified zones up to 60 metres in width in the area immediately south of the small underground gold mine at Jarkulak. No gold anomalism has previously been reported from this area. Assay results are awaited.

A review of previous investigations in the area has revealed that ten (10) gold anomalous areas have been identified along strike to the west from Jarkulak. These will be investigated when work commitments in the higher priority Sazhen area allow.

A number of sampling traverses have been undertaken at and immediately north of the Sazhen Prospect area with a total of 193 samples having been collected to date. To the immediate north of Sazhen, two sulphide bearing zones have been located within sediments and metamorphics on their contact either side of an intrusive granitic body. In the Sazhen Prospect area, quartz-carbonate alteration and sulphide mineralisation are developed within intercalated black carbonaceous shales and lighter coloured phyllites that are exposed over a width of up to 160 metres. The most intense development of sulphide occurs along the contacts between sub-layers. Field work and sampling is continuing. Assays are awaited.

Negotiations on the Southern Bayankol Concession Area Exploration Contract between GAK and the Kazakhstan Government are continuing and are expected to be finalised in the next 4 to 5 weeks.

The information contained in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yours faithfully

GOLD AURA LIMITED



Ken Chapple
Managing Director