

Gold Aura Limited

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CROYDON PROJECT – TENEMENT APPLICATIONS

KEY POINTS

- A total of 8 tenement applications have now been lodged in the Croydon district to cover co-incident gravity and aeromagnetic anomalies similar to the A2 discovery area in EPM 13775.
- Including Anomaly A2, a total of 38 individual target areas are now either secured under granted tenement or applied for under tenement applications.

As a result of promising early drilling results, Gold Aura Limited (**GOA**) has lodged a total of eight (8) tenement applications to secure exploration rights over an additional 2,000 km² in the Croydon district. The applications cover co-incident gravity/aeromagnetic anomalies similar to the A2 anomaly where significant polymetallic vein style mineralisation has recently been discovered under younger cover rocks. Including anomaly A2, the number of individual target areas held under tenement applications and granted tenements totals 38. Granting of the tenement applications is expected to commence late 2007 to early 2008.

DETAILS

Tenement Applications

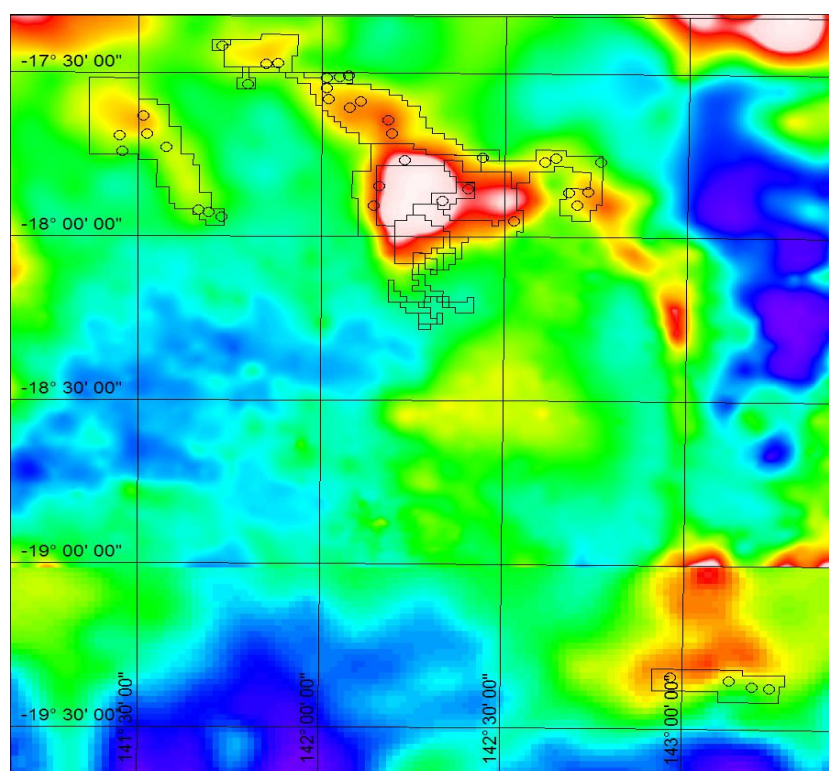
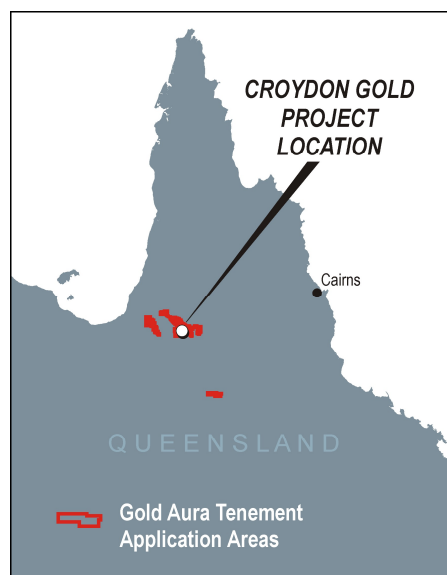
Following the discovery of significant polymetallic style veining at the A2 Anomaly within EPM13775, a total of eight Exploration Permits for Minerals (EPMs) application have been submitted to cover similar co-incident gravity and aeromagnetic anomalies in surrounding areas.

The discovery hole at A2, hole A2-001, which is now being followed up in a two drill rig program, intersected significant levels of zinc, tin, silver and copper including;

- **133m at 1.1% zinc, 18.4 g/t silver, 0.15% tin and 0.035% copper and**
- **5.05 metres at 8.0% zinc, 180 g/t silver, 0.57% copper and 0.58% tin**

To date drilling at A2 has revealed the presence of a significant mineralised system at least 400 metres in thickness and 850 metres in length.

Including Anomaly A2 and Anomaly A1 located within granted tenement EPM13775, a total of 38 individual target areas have now been secured under granted tenement or applied for under tenement application. These are considered to offer considerable exploration potential. Existing Commonwealth and Queensland Government gravity and aeromagnetic data sets have been critical components utilised in target selection.



CO-INCIDENT GRAVITY AND AEROMAGNETIC ANOMALIES

Background – gravity data (blue low - red/white high)

Circles – aeromagnetic anomalies



FORWARD PROGRAMME

While grant of the applications is pending, interpretation of the gravity and aeromagnetic data will be undertaken to estimate depth to source for all target. Assessment of areas where further airborne surveying or ground surveying is required will also be undertaken, especially in those areas where the data resolution is too low for accurate depth estimation.

ABOUT GOLD AURA LIMITED

Gold Auras' principal activity is the global exploration for world class mineral resources. Its current focus is directed towards an accelerated follow-up drilling program of the newly discovered polymetallic mineralisation at Croydon, the resource infill drilling program at Gameta in PNG and the commencement of exploration at Sao Chico in Brazil. Gold Aura is also continuing with exploration on its promising gold projects in Kazakhstan and China.

For further information please contact;

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or visit Gold Aura's website at www.goldaura.com.au.

The information contained in this report which relates to exploration results is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yours faithfully



Ken Chapple
Managing Director
Gold Aura Limited