



Gold Aura Limited

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Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: Bulk Tonnage Gold Targets at Croydon, North Queensland

Gold Aura Limited (GOA) announces that its geological consultants have completed a field program within the Company's extensive gold tenements at Croydon. The work was designed to delineate bulk-tonnage gold targets for further exploration.

The program has delineated six specific targets for further evaluation.

The main style of target, represented in most of the six areas selected, is a large body of brecciated and gold -anomalous altered volcanic rocks that has sufficient size to constitute a bulk-tonnage gold deposit.

Each target will require drill evaluation to determine if the grade and tonnage is sufficient to consider development.

The six targets are shown on Figure 1 attached to this announcement:

- (a) Gilded Rose: (known structural type medium grade deposit, with significant potential)
The Gilded Rose Structural Zone extends over 4 km of strike, with only the eastern 500m has been drilled so far. This portion is estimated to contain around 2 million tonnes at 2.0 g/t Au.
- (b) Area 4: (newly outlined structural type medium grade target)
Two sub-parallel structural zones, outlined in the field for 2200m and 1400m respectively, with related alteration and brecciation. Both zones have associated anomalous gold geochemistry and are interpreted to extend further along strike.
- (c) Tabletop: (potential for bulk low-grade mineralisation)
1200m x 600m anomalous hill of altered, brecciated, +/- quartz-veined volcanics, with rock chip sampling of an adjacent similar zone returning results up to 6.4 g/t Au. The hill lies in an interpreted favourable structural setting with anomalous gold geochemistry.
- (d) Golden Valley: (potential for bulk low-grade mineralisation)
The target comprises a 600m x 300m anomalous hill of altered, brecciated, and mineralised volcanics. There are known gold reefs throughout the hill and there is broad gold anomalism in soil geochemistry within a favourable regional structural setting.

- (e) Twelve Mile Group: (potential for bulk low-grade + medium-grade shoot-like targets)
The target comprises a 600m x 400m anomalous hill of altered, brecciated, and mineralised volcanic rocks. There are known gold reefs throughout the hill and it lies in a favourable regional structural setting.
- (f) Boomerang Group: (potential for bulk low-grade mining target)
The features include a 400m x 180m network of interconnected gold-bearing quartz reefs and alteration zones within a favourable regional structural setting. Nine quartz reefs have been worked to shallow depths and some of the interconnecting alteration zones have been heavily prospected, suggesting that some zones between the reefs contain gold.

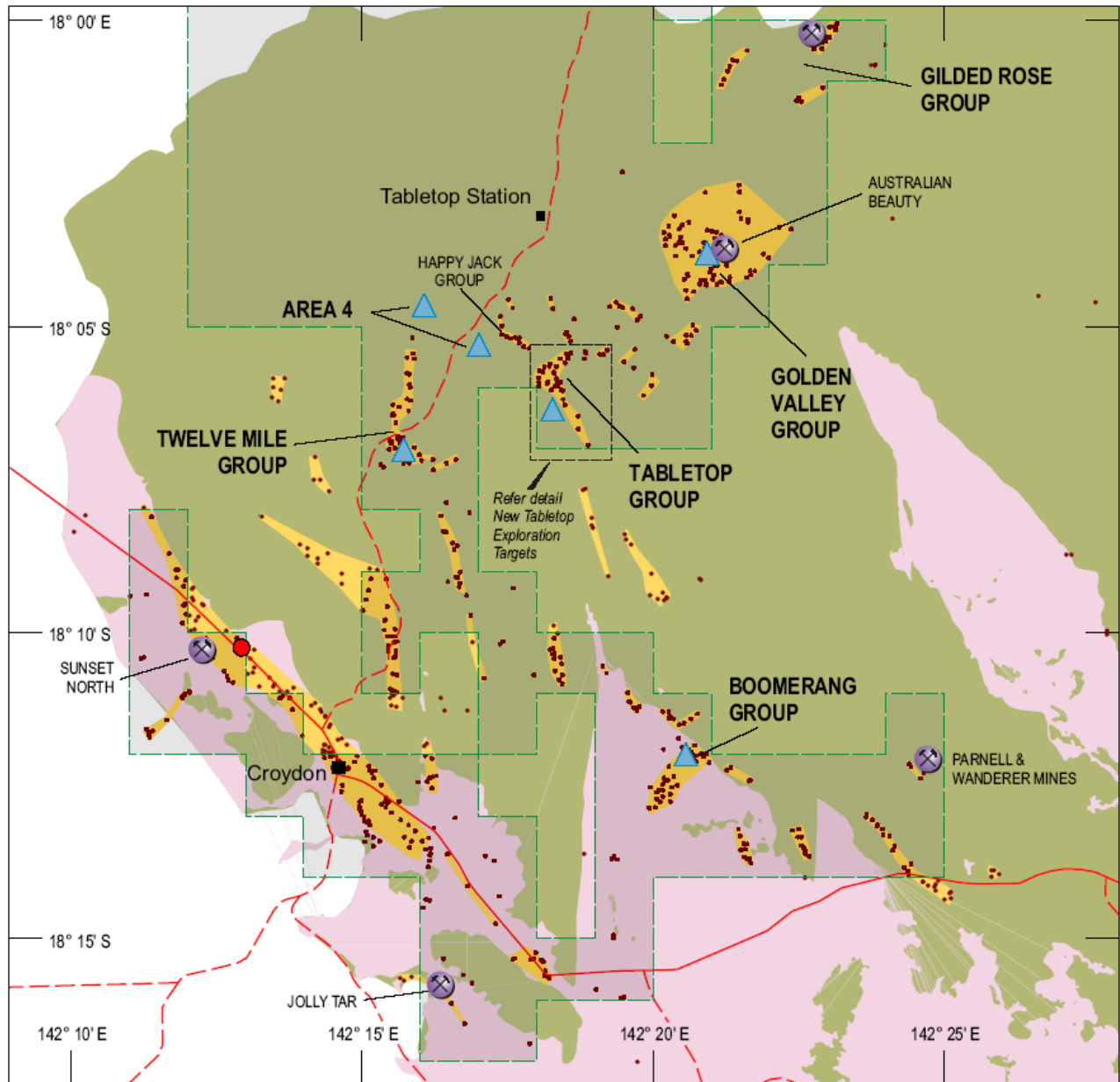
Collectively these targets would seem to offer the type of size needed to justify an extensive evaluation of the gold mining potential of the Croydon area.

Yours faithfully









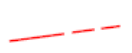
GOLD AURA LIMITED

A handwritten signature in black ink, appearing to read 'RM', with a long horizontal line extending to the right.

Rob Murdoch
Director



LEGEND

-  Outcrop area
-  Croydon Province granite
-  Gold Mine trend
-  Historic gold working
-  Graphite deposit
-  Gold resource area
-  Newly identified priority gold prospect - Ausmec Geoscience
-  Tenement outline
-  Road, track



**GOLD RESOURCES
and
NEAR SURFACE
EXPLORATION TARGETS**