



Gold Aura Limited

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4 April 2008

DRILLING UPDATE, FERGUSSON ISLAND GOLD PROJECT, PNG

KEY POINTS

- Assay results have now been received for the last four holes completed in 2007 for the Gameta infill drilling program.
- These results are very encouraging as they continue to demonstrate the presence of increased thicknesses of mineralisation over that previously known before the infill drilling program was commenced. This increased thickness is positive as it continues to increase the size of the deposit.
- Significant intersections from Hole GDH029 are as follows;
 - **1.0m (148.0 to 149.0m) at 2.97 g/t gold, 34.5 g/t silver**
- Significant intersections from Hole GDH030 are as follows;
 - **11.0m (105.0 to 116.0m) at 1.67 g/t gold**
- Significant intersections from Hole GDH031 are as follows;
 - **4.0m (81.0 to 85.0m) at 1.21 g/t gold**
 - **4.0m (95.0 to 99.0m) at 1.07 g/t gold**
 - **2.0m (109.0to 111.0m) at 2.24 g/t gold**
- Significant intersections from Hole GDH032 are as follows;
 - **30.0m (10.0 to 40.0m) at 1.36 g/t gold, 4.3 g/t silver**

DETAILS

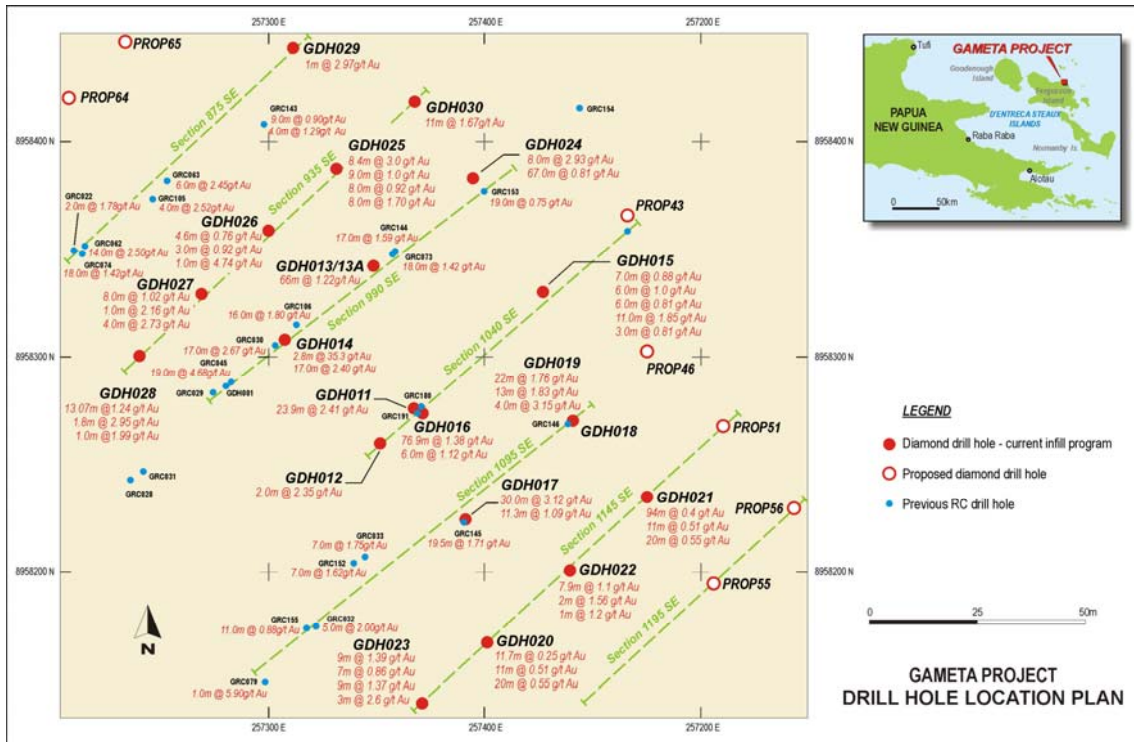


LOCATION OF THE FERGUSSON ISLAND PROJECTS

All assay results for the 22 holes completed in the infill drilling program (2,795 metres) have now been received following receipt of data for holes GRC029 to GRC032 inclusive.

The infill drilling program will continue into the second half of 2008, with a decision to proceed to a full feasibility study to be taken shortly after its completion.

Significant intersections for the four holes GRC025 to GRC028 inclusive are listed below, with the results of all holes received from the infill drilling program appended.



Hole GDH 029

A number of significant intersections were encountered in this hole. Specifically these are:

Intersection	Gold (g/t)	Silver (g/t)
16.0m (64.0m to 80.0m)	0.34	-
1.0m (88.0m to 89.0m)	2.02	-
1.0m (97.0m to 98.0m)	2.45	-
1.0m (107.0m to 108.0m)	1.49	-
1.0m (113.0m to 114.0m)	1.27	-
1.0m (137.0m to 138.0m)	1.84	-
1.0m (148.0m to 149.0m)	2.97	34.5

Hole GDH 030

A number of significant intersections were encountered in this hole. Specifically these are;

Intersection	Gold (g/t)	Silver (g/t)
11.0m (105.0m to 116.0m)	1.67	
<i>Including 2.0m (106.0m to 108.0m)</i>	3.04	
2.0m (110.0m to 112.0m)	3.41	18.1
0.78m (134.44m to 135.22m)	0.93	

Hole GDH 031

A number of significant intersections were encountered in this hole. Specifically these are;

Intersection	Gold (g/t)
1.9m (75.1m to 77.0m)	1.84
4.0m (81.0m to 85.0m)	1.21
<i>Including 0.8m (81.0m to 81.8m)</i>	3.39
1.0m (90.0m to 91.0m)	0.95
4.0m (95.0m to 99.0m)	1.07
<i>Including 1.0m (98.0m to 99.0m)</i>	2.89
1.0m (102.0m to 103.0m)	1.12
2.0m (109.0m to 111.0m)	2.24

Hole GDH 032

A number of significant intersections were encountered in this hole. Specifically these are;

Intersection	Gold (g/t)	Silver (g/t)
30.0m (10.0 to 40.0m)	1.36	4.3
<i>Including 1.0m (13.0m to 14.0m)</i>	5.02	-
<i>Including 0.9m (24.7m to 25.6m)</i>	5.78	10.2
<i>Including 0.8m (25.6m to 26.4m)</i>	1.02	66.7
<i>Including 2.0m (27.0m to 29.0m)</i>	6.41	13.1
1.0m (48.0m to 49.0m)	1.55	-
0.6m (70.0m to 70.6m)	0.94	-

Discussion

These results are encouraging and continue to demonstrate the presence of increased thicknesses of mineralisation over that previously known before the infill drilling program was commenced. This increased thickness is positive as it continues to increase the size of the deposit.

ABOUT GOLD AURA LIMITED (ASX code GOA)

GOA's principal activity is the global exploration for world class mineral resources. Its current focus is directed towards follow-up investigations of the newly discovered zinc dominant and copper dominant, mineralised zones at Croydon, North Queensland, the resource infill drilling program at Gameta in PNG and the commencement of exploration at Sao Chico in Brazil.

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The information contained in this report relating to exploration results is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

SIGNIFICANT DRILL INTERSECTIONS
GAMETA PROJECT – FERGUSSON ISLAND, PAPUA NEW GUINEA

Hole No.	Intersection	Gold (g/t)	Silver (g/t)	Molybdenum (%)
GDH 011	23.91m (42.0m to 65.91m)	2.41	3.0	
GDH 012	57.0m (13.0m to 70.0m)	0.28		
	<i>Including 3.0m (13.0m to 16.0m)</i>			0.031
	<i>Including 1.0m (19.0m to 20.0m)</i>	1.39		
	<i>Including 2.0m (32.0m to 34.0m)</i>	2.35		
	1.0m (94.0m to 95.0m)	1.27		
GDH 013/013A	65.0m (37.0m to 102.0m)	1.22		
	<i>Including 8m (79.0m to 87.0m)</i>	2.53		
GDH 014	17.0m (9.0m to 26.0m)	2.40	2.80	
	<i>Including 1.94m (23.10m to 25.04m)</i>	12.2	14.1	
	1.0m (46.0m to 47.0m)	1.69	2.3	
	2.79m (57.11m to 59.9m)	35.5	28.6	
	2.0m (95.6m to 97.6m)	1.11	0.14	
GDH 015	7.0m (75.0m to 82.0m)	0.88		
	6.0m (85.0m to 91.0m)	0.98		
	6.0m (118.0m to 124.0m)	0.81		
	11m (144.0m to 155.0m)	1.85		
	3.0m (164.0m to 167.0m)	0.81		
GDH 016	76.9m (42.1m to 119.0m)	1.38		
	<i>Including 6.9m (42.1m to 49.0m)</i>	2.48		
	<i>Including 28.0m (91.0 to 119.0m)</i>	0.86		
	6.0m (127.0m to 133.0m)	1.12		
GDH 017	30.0m (46.0m to 76.0m)	3.12		
	<i>Including 19.0m (46.0m to 65.0m)</i>	3.93		
	<i>Including 11.0m (65.0m to 76.0m)</i>	1.72		
	11.3m (111.7m to 123.0m)	1.09		
GDH 019	22.0m (74.0m to 96.0m)	1.76		
	13.0m (101.0m to 114.0m)	1.83		
	4.0m (142.0m to 147.0m)	3.15		
GDH 020	11.0m (62.0m to 73.0m)	0.51		
	20.0m (86.0m to 106.0m)	0.55		
	<i>Including 2.0m (67.0m to 69.0m)</i>	1.10		
	<i>Including 1.0m (77.0m to 78.0m)</i>	1.12		
	<i>Including 1.0m (86.0m to 87.0m)</i>	1.01		
	<i>Including 1.0m (89.0m to 90.0m)</i>	1.27		
	<i>Including 1.0m (91.0m to 92.0m)</i>	1.55		
	<i>Including 2.0m (95.0m to 97.0m)</i>	1.71		
GDH 021	96.4m (83.3m to 179.7m)	0.40		
	<i>Including 2.6m (84.0m to 86.6m)</i>	1.00		
	<i>Including 2.0m (146.0m to 148.0m)</i>	1.36	16.7	
	<i>Including 2.0m (154.0m to 156.0m)</i>	4.78	7.0	
GHD 022	7.9m (63.1m to 71.0m)	1.10		
	2.0m (107.0m to 109.0m)	1.56		
	1.0m (117.0 to 118.0m)	1.20		
GDH 023	9.0m (11.0m to 20.0m)	1.39		
	2.0m (30.0m to 32.0m)	1.22		
	7.0m (38.0m to 45.0m)	0.86		
	2.0m (53.0m to 55.0m)	1.02		
	9.0m (61.0m to 70.0m)	1.37		
	3.0m (76.0m to 79.0m)	2.60		

Hole No.	Intersection	Gold (g/t)	Silver (g/t)	Molybdenum (%)
GDH 024	2.0m (102.0m to 104.0m)	1.29		0.016
	1.0m (108.0m to 109.0m)	1.60		0.100
	7.0m (103.0m to 110.0m)	0.47		0.056
	10.0m (113.0m to 123.0m)	1.14		
	3.0m (127.0m to 130.0m)	4.28	5.3	
	5.0m (133.0m to 138.0m)	2.51		
	1.0m (152.0m to 153.0m)	1.02		
GDH 025	8.4m (46.6m to 55.0m)	3.00	8.6	
	<i>Including 2.85m (47.15m to 50.0m)</i>	7.34	20.5	
	<i>Including 1.0m (48.1m to 49.1m)</i>	11.55	24.3	
	9.0m (75.0m to 84.0m)	1.00	2.7	
	<i>Including 1.0m (79.0m to 80.0m)</i>	4.20	6.3	
	8.0m (89.0m to 97.0m)	0.92	1.6	
	<i>Including 1.0m (89.0m to 90.0m)</i>	1.58	1.5	
	<i>Including 1.0m (92.0m to 93.0m)</i>	1.38	3.7	
	<i>Including 2.0m (95.0m to 97.0m)</i>	1.65	2.5	
	8.0m (105.0m to 113.0m)	1.70	2.8	
	<i>Including 1.0m (110.0m to 111.0m)</i>	4.35	1.1	
	9.0m (113.0m to 122.0m)	0.45	1.8	
	1.0m (126.0m to 127.0m)	1.20	13.2	
	3.0m (149.0m to 152.0m)	0.75	1.1	
	GDH 026	4.6m (29.4m to 34.0m)	0.76	
<i>Including 0.8m (29.4m to 30.2m)</i>		1.69	1.2	
3.0m (41.0m to 44.0m)		0.92		
<i>Including 1.0m (42.0m to 43.0m)</i>		1.76	1.3	
0.54m (49.0m to 49.54m)		1.25		
1.0m (52.0m to 53.0m)		2.15	2.3	
1.0m (70.0m to 71.0m)		4.74	3.9	
2.0m (124.0m to 126.0m)		0.57		
GDH 027	8.0m (15.0m to 23.0m)	1.02	1.0	
	<i>Including 1.5m (17.5m to 19.0m)</i>	1.94		
	<i>Including 1.0m (21.0m to 22.0m)</i>	2.16	2.3	
	3.0m (27.0m to 30.0m)	0.55		
	4.0m (62.0m to 66.0m)	2.76	2.9	
	1.0m (67.0m to 68.0)	0.76	2.5	
	1.0m (76.8m to 77.8m)	1.00	8.1	
GDH 028	13.07m (1.93m to 15.0m)	1.24		
	<i>Including 1.42m (4.24m to 5.66m)</i>	3.85	2.2	
	<i>Including 1.8m (6.95m to 8.75m)</i>	2.95	1.0	
	<i>Including 1.0m (14.0m to 15.0m)</i>	1.00		
	2.0m (19.0m to 21.0m)	0.60		
	1.0m (29.95m to 30.95m)	1.99	3.6	
GDH 029	1.0m (42.0m to 43.0m)	0.68		
	16.0m (64.0m to 80.0m)	0.34		
	1.0m (88.0m to 89.0m)	2.02		
	1.0m (97.0m to 98.0m)	2.45		
	1.0m (113.0m to 114.0m)	1.27		
	1.0m (137.0m to 138.0m)	1.84		
	1.0m (148.0m to 149.0m)	2.97	34.5	
GDH 030	11.0m (105.0m to 116.0m)	1.67		
	<i>Including 2.0m (106.0m to 108.0m)</i>	3.04		
	<i>Including 2.0m (110.0m to 112.00m)</i>	3.41	18.1	
	0.78m (134.44m to 135.22m)	0.93		

Hole No.	Intersection	Gold (g/t)	Silver (g/t)	Molybdenum (%)	
GDH 031	1.9m (75.1m to 77.0m)	1.84			
	4.0m (81.0m to 85.0m)	1.21			
	<i>Including 0.8m (81.0m to 81.8m)</i>	3.39			
	1.0m (90.0m to 91.0m)	0.95			
	4.0m (95.0m to 99.0m)	1.07			
	<i>Including 1.0m (98.0m to 99.0m)</i>	2.89			
	1.0m (102.0m to 103.0m)	1.12			
	2.0m (109.0m to 111.0m)	2.24			
	GDH 032	30.0m (10.0 to 40.0m)	1.36	4.3	
		<i>Including 1.0m (13.0m to 14.0m)</i>	5.02	-	
<i>Including 0.9m (24.7m to 25.6m)</i>		5.78	10.2		
<i>Including 0.8m (25.6m to 26.4m)</i>		1.02	66.7		
<i>Including 2.0m (27.0m to 29.0m)</i>		6.41	13.1		
1.0m (48.0m to 49.0m)		1.55	-		
0.6m (70.0m to 70.6m)		0.94	-		