



Gold Aura Limited

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3rd August 2004

The Companies Office
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: Share Purchase Plan

Gold Aura Limited (GOA) advises that immediately following the "In Species" distribution of the shares in GOA held by its major shareholder Union Resources Limited (UCL), GOA will undertake a capital raising to fund its activities by way of a Share Purchase Plan.

The "In Species" distribution is expected to occur in early September 2005 and the GOA Share Purchase Plan is expected to close at the end of September.

The Share Purchase Plan will allow all shareholders of GOA, as constituted after the "In Species" distribution, to subscribe for up to \$5,000 worth of new GOA shares. The price at which the shares will be offered under the Share Purchase Plan will be announced later in August.

Following the distribution, many of the new shareholders and many of the existing shareholders in GOA will have small parcels of less than 1000 shares. The Share Purchase Plan will provide an excellent opportunity for these shareholders to increase their holding.

The funds raised in the issue will be utilised to:

- (a) Follow up of the possible gold and copper mineralisation at Saiyikale in western China.
- (b) To obtain secure title to other projects identified along the Central Asia Black Shale Gold Belt.
- (c) To evaluate the full extent of high-grade gold resources within the Gameta Deposit on Fergusson Island.
- (d) For working capital.

Yours Faithfully
GOLD AURA LIMITED

A handwritten signature in black ink, appearing to read 'Rob Murdoch', with a long horizontal flourish extending to the right.

Rob Murdoch
Executive Chairman