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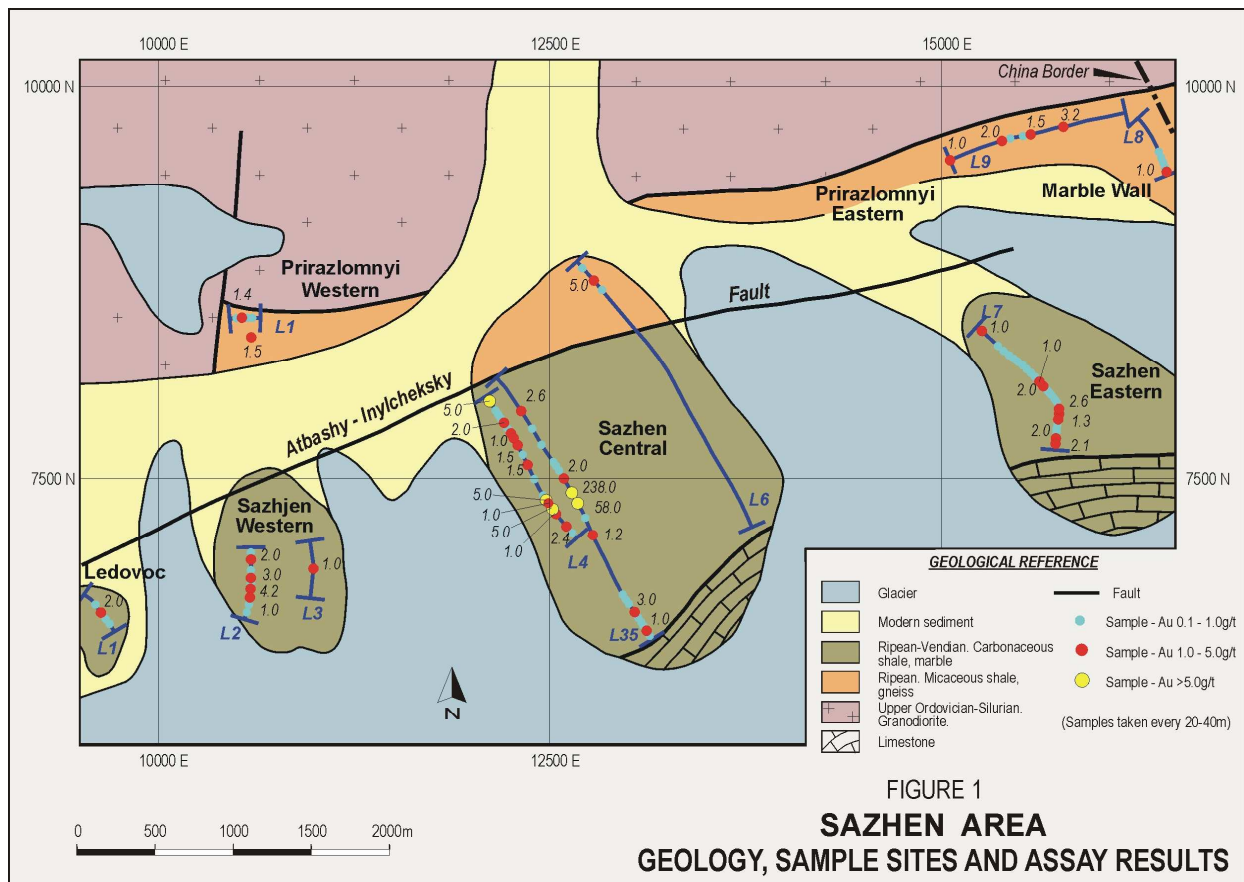
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Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

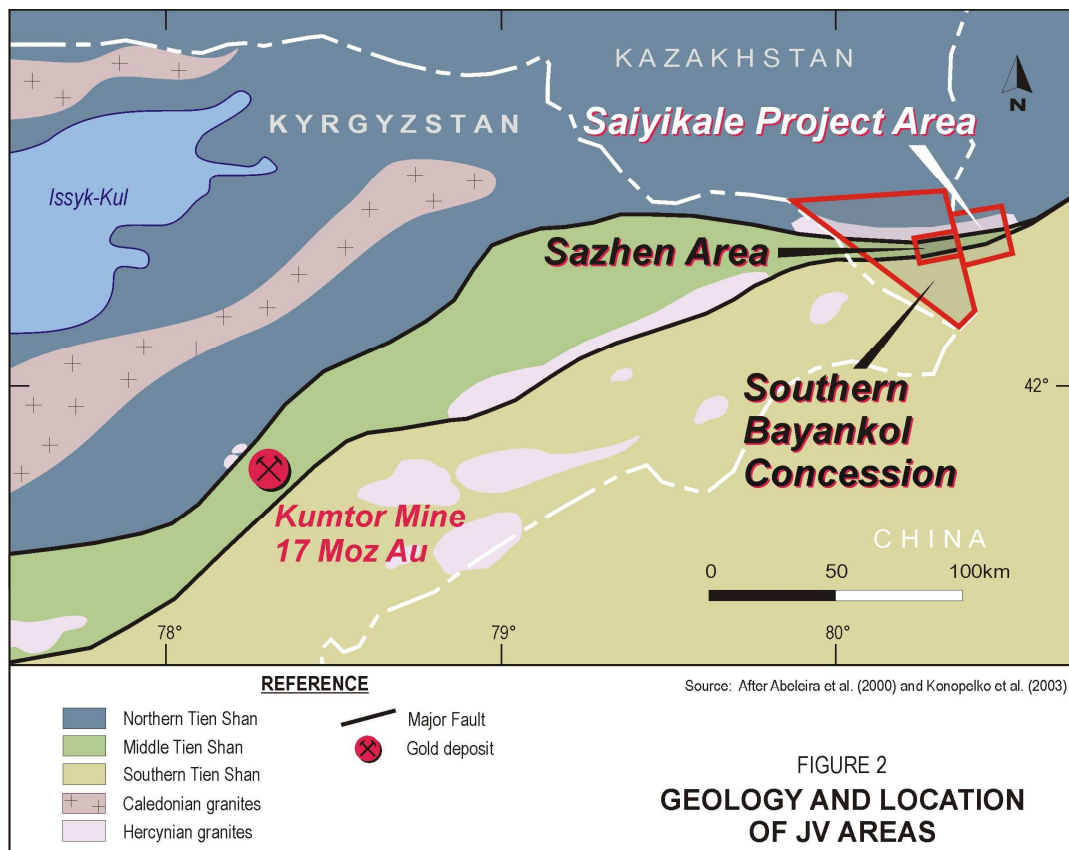
Dear Sir

Re: EXTENSIVE GOLD MINERALISATION PRESENT WITHIN THE SOUTHERN BAYANKOL CONCESSION AREA

A review of previous exploration undertaken within the Southern Bayankol Concession area has revealed significant and highly encouraging gold anomalism in rock outcrop samples collected over an extensive ENE-WSW trending zone 7.5 kilometres long and up to 2.5 kilometres wide in the Sazhen area (Figure 1). The anomalous zone is terminated to the east by the Chinese border but is open to the west. Anomalous gold values range from 0.1 g/t up to a high of 238.0 g/t.



Previous work in the Concession area was undertaken by a Kazakhstan Government agency in 1985 during a 1:50,000 geological mapping program. The Sazhen area was identified as having similarities to the geology, alteration and mineralisation of the Kumtor Gold Mine, a 17 million ounce gold resource located some 180 kilometres to the west in Kyrgyzstan. Both areas lie along the Central Asian Black Shale Gold Belt that has been targeted for large world class gold deposits by Gold Aura Limited (GOA) for the last two years (Figure 2).



Sampling in the Sazhen area involved the collection of 255 rock chip samples along 10 traverse lines (Figure 1). Each sample represented a two metre chip sample wherever outcrop could be reasonably identified. Sample spacing, although dictated by outcrop, usually varied between 20 and 40 metres and averaged 35 metres. Although all samples were analysed for Au by AAS, those with values in excess of 1.0 g/t Au were re-assayed by the more accurate fire assay method.

The results of the rock sampling were particularly encouraging with anomalous values of up to 238.0 g/t Au being obtained. In particular;

- 101 (40%) of the 255 samples were reported to contain 0.2 g/t or more Au
- 68 (26.5%) of the 255 samples were reported to contain 0.5 g/t or more Au
- 40 (15.5%) of the 255 samples were reported to contain 1.0 g/t or more Au
- 6 (2.3%) of the 255 samples were reported to contain 5.0 g/t or more Au, with a high of 238.0

A subsequent verification trip, undertaken at a time when the area was under snow cover, located float samples of mineralised rock within moraines below the anomalous area. These samples were found to contain gold values ranging from 0.1 to 5.5 g/t.

The anomalous zone lies along a major ENE-WSW fault line developed within Middle Tien Shan lithologies that extends along strike from the Kumtor Gold Mine area. Although a 2.0

kilometre wide mineralised section of the Sazhen zone is bounded to the east by the Chinese border, the extension into China has been secured by tenements under Gold Aura's Saiyikale JV where a gold value of 1.0 g/t has already been obtained from a rock float sample (Figure 2).

Previous work has also identified a strike persistent quartz vein system that trends ENE-WSW across the Concession area to the north of Sazhen. The mineralisation was first discovered in 1940 and one of the occurrences was developed into an underground mine in 1941. The mine has operated intermittently since then and is currently in production. Gold production has amounted to several tonnes. The quartz veins are reported to be narrow but high grade.

Exploration work within the Concession area in the 1960's located a number of gold occurrences along this quartz vein trend. In addition, alluvial gold has been found in the main drainages downstream of the vein system. Both of these occurrence types will be investigated during the work program.

As previously announced, Gold Aura Kazakhstan (GAK), a Kazakhstan registered company independent of GOA, has recently won a Tender giving GAK the exclusive right to negotiate an Exploration Contract with the Kazakhstan Government to acquire the gold exploration rights to the Southern Bayankol Concession area. Gold Aura has an agreement with GAK to obtain an 80% interest in GAK immediately upon the signing of the Exploration Contract.

Once the Contract is signed and the tenement is granted, GOA will fund an aggressive exploration program in this high potential area.

The information contained in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Ken Chapple, Executive Technical Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yours faithfully
GOLD AURA LIMITED



Ken Chapple
Technical Director