



GOLD ANOMALY

POISED FOR GROWTH

**Discovery and advancement of substantial
mineral deposits in PNG and Australia**

October 2012

Corporate Summary

ASX Code	GOA
Shares issued	2,2473m
Price (19 October 2012)	0.4 cents
Options	73,697,933
Weighted Avg price	0.0362
Weighted Avg expiry	Sep 14
Cash* * Post rights issue funds	\$ 3.40m
Major shareholders:	12.46%
Directors	8.8%
Top 40 registered shareholders	34.6%

Operations and Management



Peter Macnab

Director of Exploration

- Geologist
- Discoverer – Co discoverer Frieda River, Misima, Wafi, Simberi, Lihir



Greg Starr

Chairman

- Accountant (CPA)
- CEO Golden China
- CEO Michelago
- CEO Emperor Mines

Corporate Finance and Markets



James Collins Taylor

Director – non-executive

- Accountant
- Venture Capital Co.
- Deloitte Touche Tohmatsu



Sinton Spence MBE

Director – non-executive

- Accountant
- Director ships, Shell Exploration and Production PNG Limited
- Principle of largest I independent PNG Based Chartered Accounting Practice



Thomas Fermanis

Director – non-executive

- PNG gold exploration
- Stockbroking background

Suite of valuable exploration assets

PNG

- Crater Mountain
 - Potential near term gold production potential – Artisanal Mining Zone
 - Mixing Zone (790,000 ozs initial inferred resource – open)
 - Porphyry Copper – Gold
- Fergusson Island
 - Gameta (295,000 ozs inferred resource- open)
 - Wapolu gold deposit

Australia

- Croydon A2 Polymetallic project
- Croydon gold and graphite

Strategy

- Generate cashflow from near term gold production
- Continue low cost exploration
- JV high cost exploration



Near Term Production Potential

Nevera prospect, Crater Mountain, PNG

Nevera Prospect at Crater Mountain



Potential near term production at Artisanal Mining Zone (AMZ)

- Locals mining in a zone since 2005, 15,000 ozs produced
- Potential for small scale, open cut mining operations
- Trial mining planning underway
- Simple crushing and gravity circuit
- Application for small Mining Lease



Potential near term production at Artisanal Mining Zone (AMZ)

Artisanal Mining Zone – Nevera – 2012 internal conceptual review

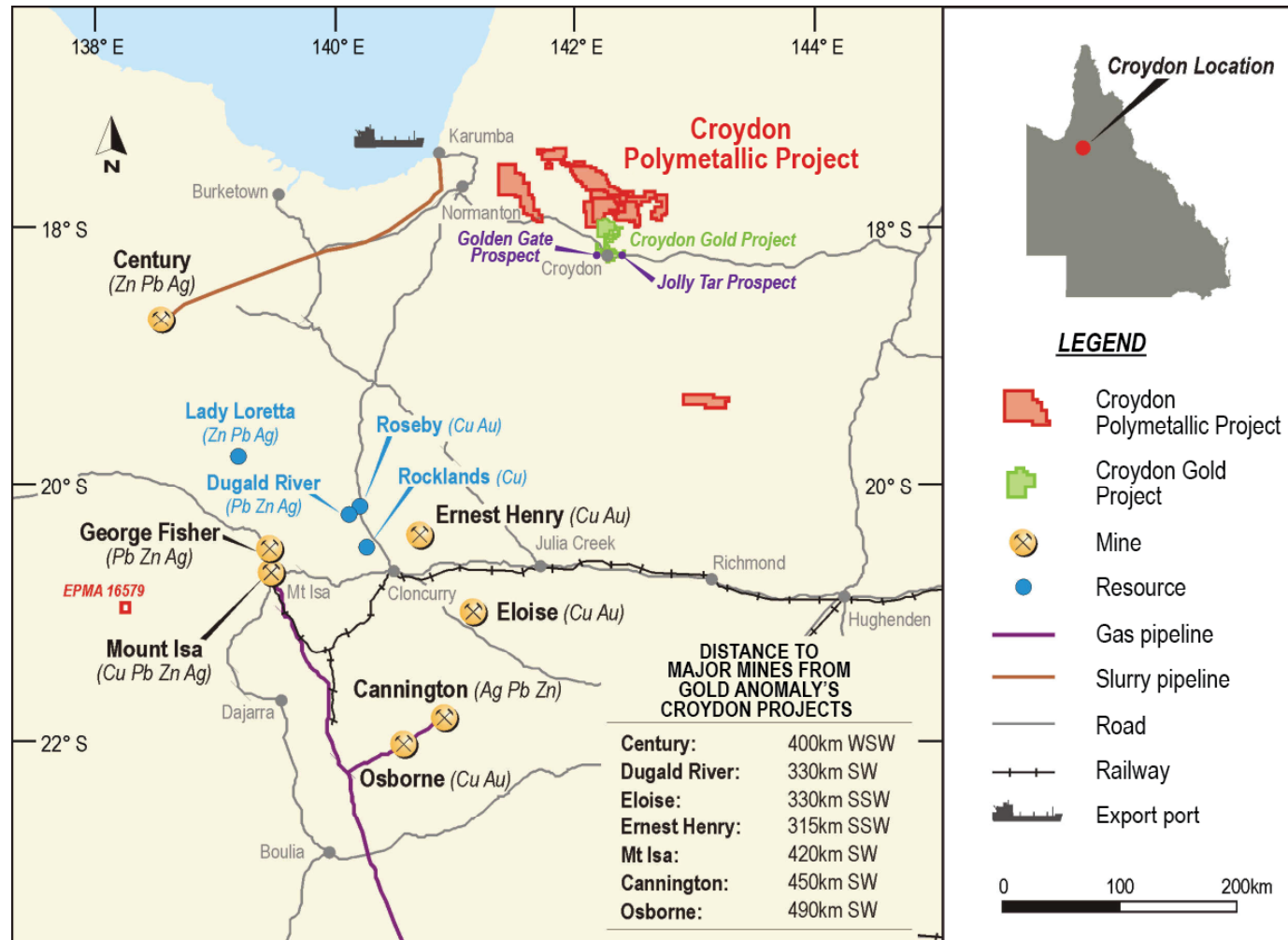
- Processing – Stage 1 – Washing and Screening 1,500 tpd to grizzly with wash bar, undersize to scrubber/trommel. Estimated 90% total oversize (“barren” waste, rejected) with 10% trommel undersize (150 tpd) directed to gold recovery plant
- Processing – Stage 2 – Gravity separation to amalgam barrel to retort. Primary scalping jig with concentrate further reduced by secondary jigs before feeding to amalgam barrel and retort to produce bullion
- Small scale operation for 3 years

Potential to generate strong cashflows early from very modest capital investment

GOA exploration

Croydon projects, North Queensland

Croydon Targets and Deposits



GOLD ANOMALY'S CROYDON PROJECTS
LOCATION WITH RESPECT TO MAJOR MINERAL DEPOSITS
AND MINES IN THE MOUNT ISA REGION

Croydon gold and graphite projects

Near term development objectives

Golden Gate graphite deposit

- Drilling program (4 to 5 holes 30-40m deep) to establish data for JORC resource estimate over 2000m of strike.
- Extensive near surface graphite deposit drilled by Central Coast Exploration in the late 1980's.

Jolly Tar gold and graphite prospect

- Historic drilling intercepted gold and graphite over a strike in excess of 900 meters from near surface to depths of about 50m.
- Strong persistent 900m IP anomaly to be drill tested for graphite and/or gold.

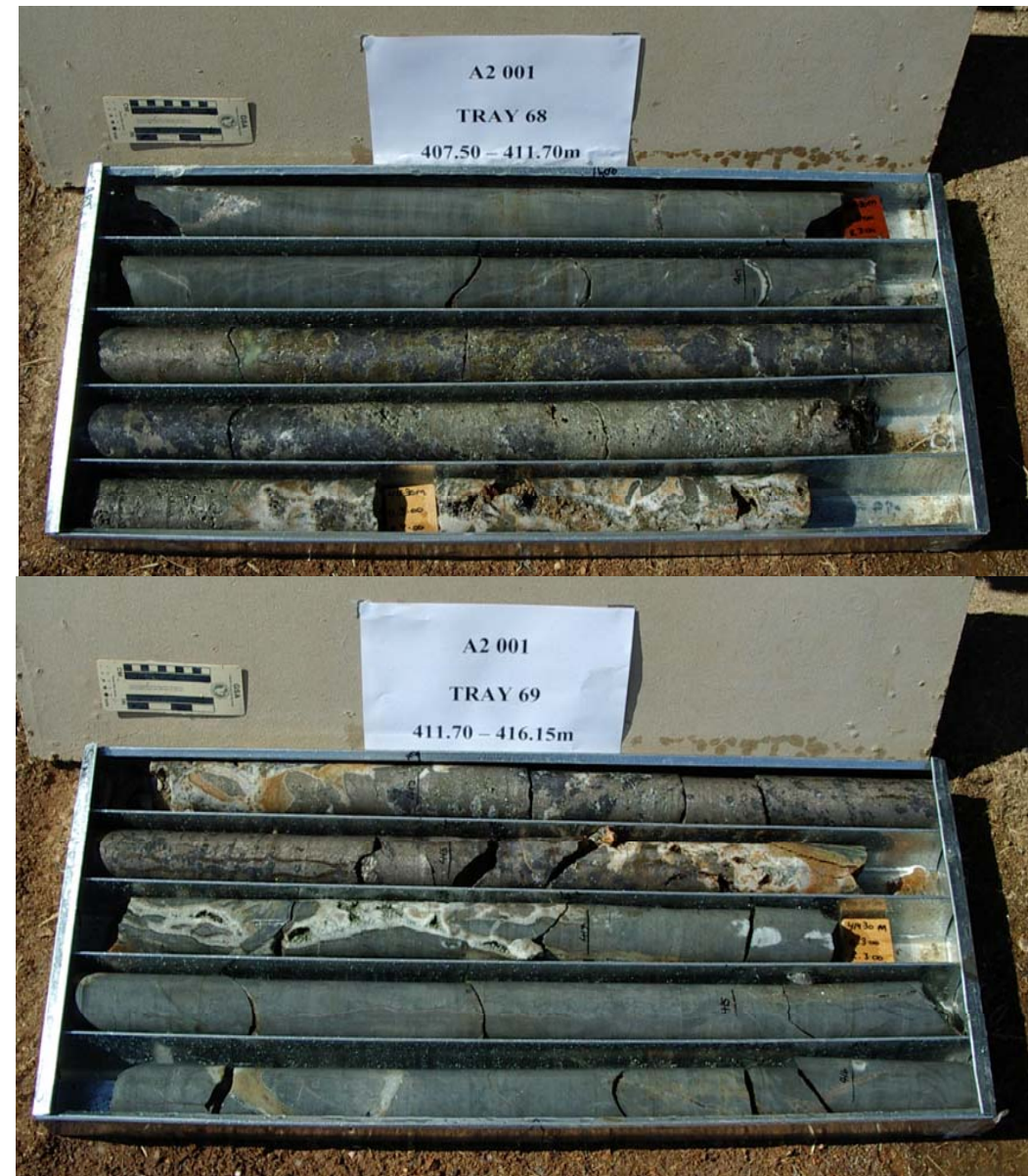
Two graphite deposits identified in 2012. Drilling in 2013 planned.

Croydon polymetallic project

Zn – Ag – Sn – Cu - Pb

Potential for large massive sulphide mineralising system

- Outstanding drill results from A2 anomaly returning:
- 5m intercept 8% Zn, 180g/t Ag, 0.58% Sn and 0.57% Cu; and
- 4m @ 3.19% Zn, 417g/t Ag, 0.63% Sn, 0.42% Cu & 0.63% Pb– **4m @13.3g/t Au Eq¹**
- Similar massive sulphide within 8 of 9 holes at A2 indicate presence of **large mineralising system**
- High Sn indicative of mineralisation sourced from "tin" granite
- Chargeability IP anomaly continues 600m east, much larger than area drilled

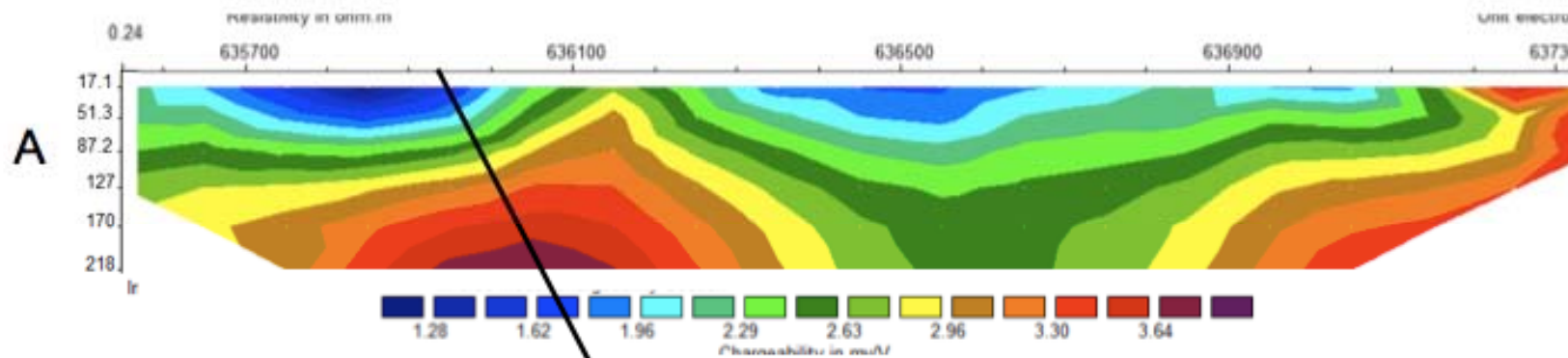


Strongest response part of the anomaly yet to be drill tested

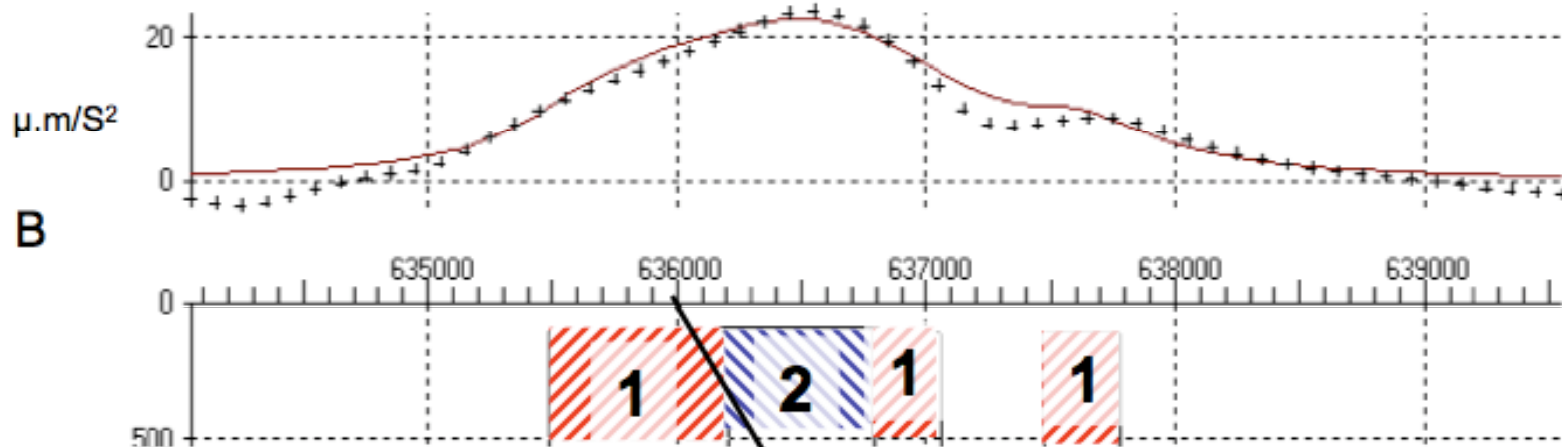
Croydon polymetallic project - next steps

- A2 massive sulphide strike-dip continuity confirmation by 1 hole to test the nearby G1 gravity anomaly (500m) and 4 holes (2000m) and
- Down hole geophysics to map massive sulphide zones at A2
- Positive drill results in conjunction with geophysics expected to provide basis in conjunction with past drill results for estimation of an Initial Inferred massive sulphide resource
- Fresh sulphide core samples from drilling will be used for metal concentrate recovery optimisation testwork
- Detailed drill program and mine engineering studies will immediately follow successful outcome

Croydon polymetallic project - drilling



Proposed drill hole trace



Proposed drill hole trace

JV Partner Opportunities

Large scale projects in PNG

Majors looking for large projects

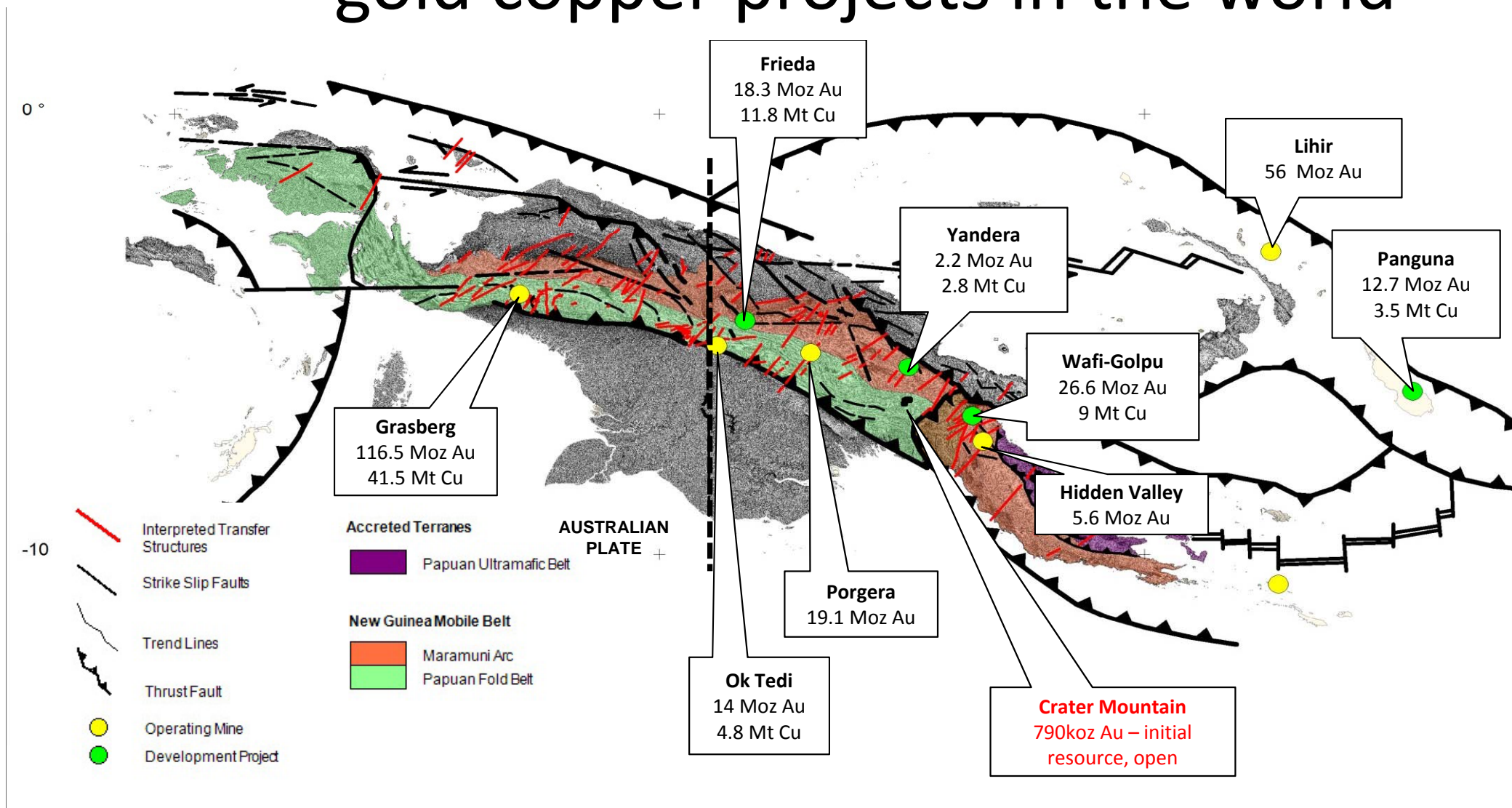
Crater Mountain

- **Geological similarities to Newcrest's Wafi Golpu LinkZone deposit**
- **Several majors have invested in juniors in PNG including Xstrata, Newcrest, Barrick**
- **Regional** – airborne geophysics planned to determine extent of potential mineralisation within Crater Mountain in 2013. Four targets similar to Nevera prospect already identified.
- **Mixing Zone** at Nevera – Resource of 790 kozs² (24Mt @ 1g/t- open)
- **Copper – Gold Porphyry** source located at Nevera below Mixing Zone

Fergusson Island

- BFS completed. Potential to increase 295koz gold resource at Gameta with in-fill drilling. Wapolu deposit to be incorporated.

In PNG, within the region of the largest gold copper projects in the world



- Hosted within prospective younger Papuan Fold Belt (mineralisation <5Ma)
- Major alteration system associated with NE transfer structure

Located in the best geological neighbourhood for world class discoveries

Crater Mountain – Nevera Resource

Nevera inferred resource in Mixing Zone

- 790,000 ounces gold (open)
- 24 million tonnes @ 1.0 g/t Au
- Exploration to date focused on only 20% of Nevera

Substantial upside

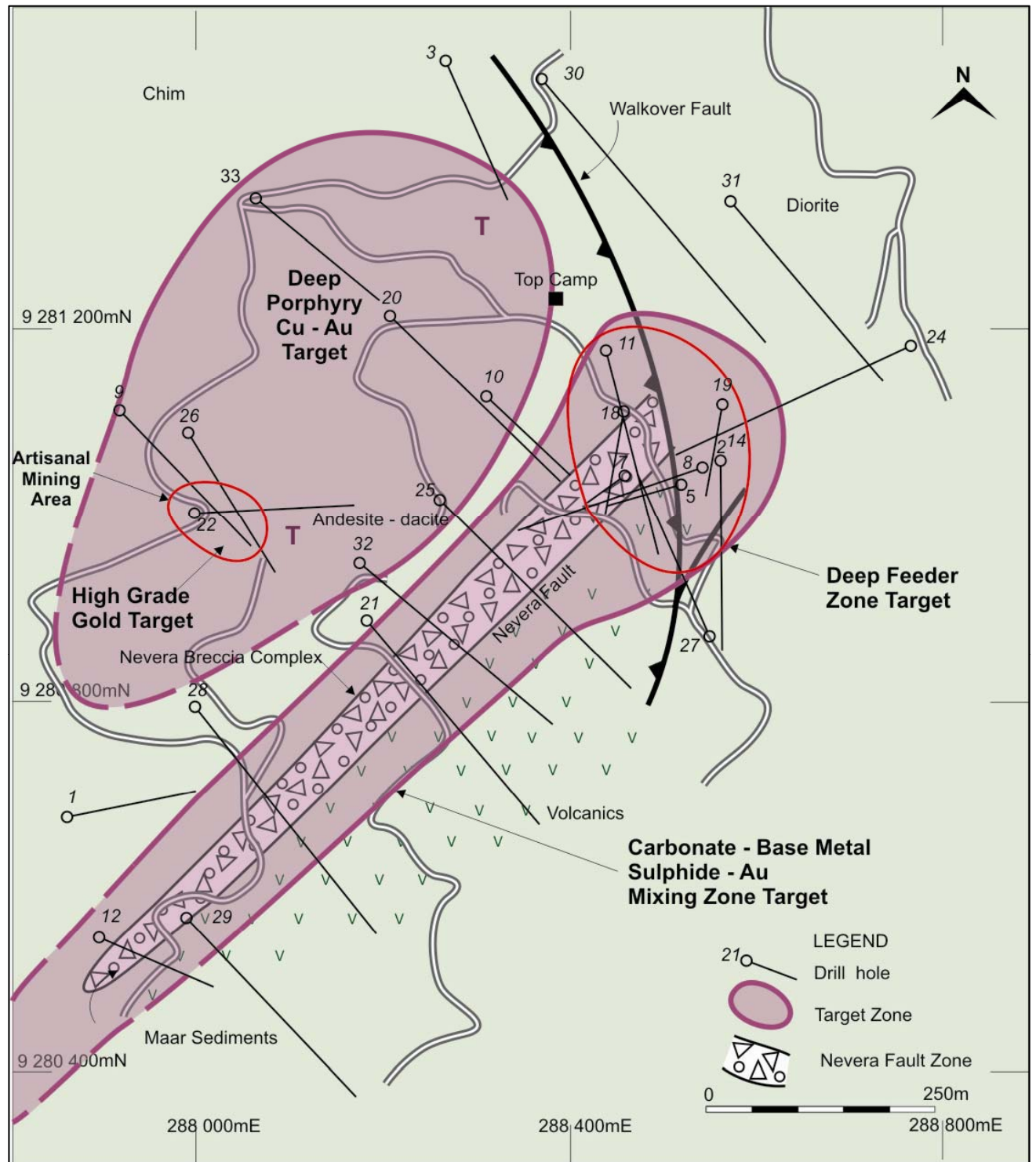
- **Only considers part of Mixing Zone**
- Main Zone still open
- High grade zone identified within Main Zone
- Wafi/Golpu, Porgera and Hidden Valley

The initial resource does NOT incorporate

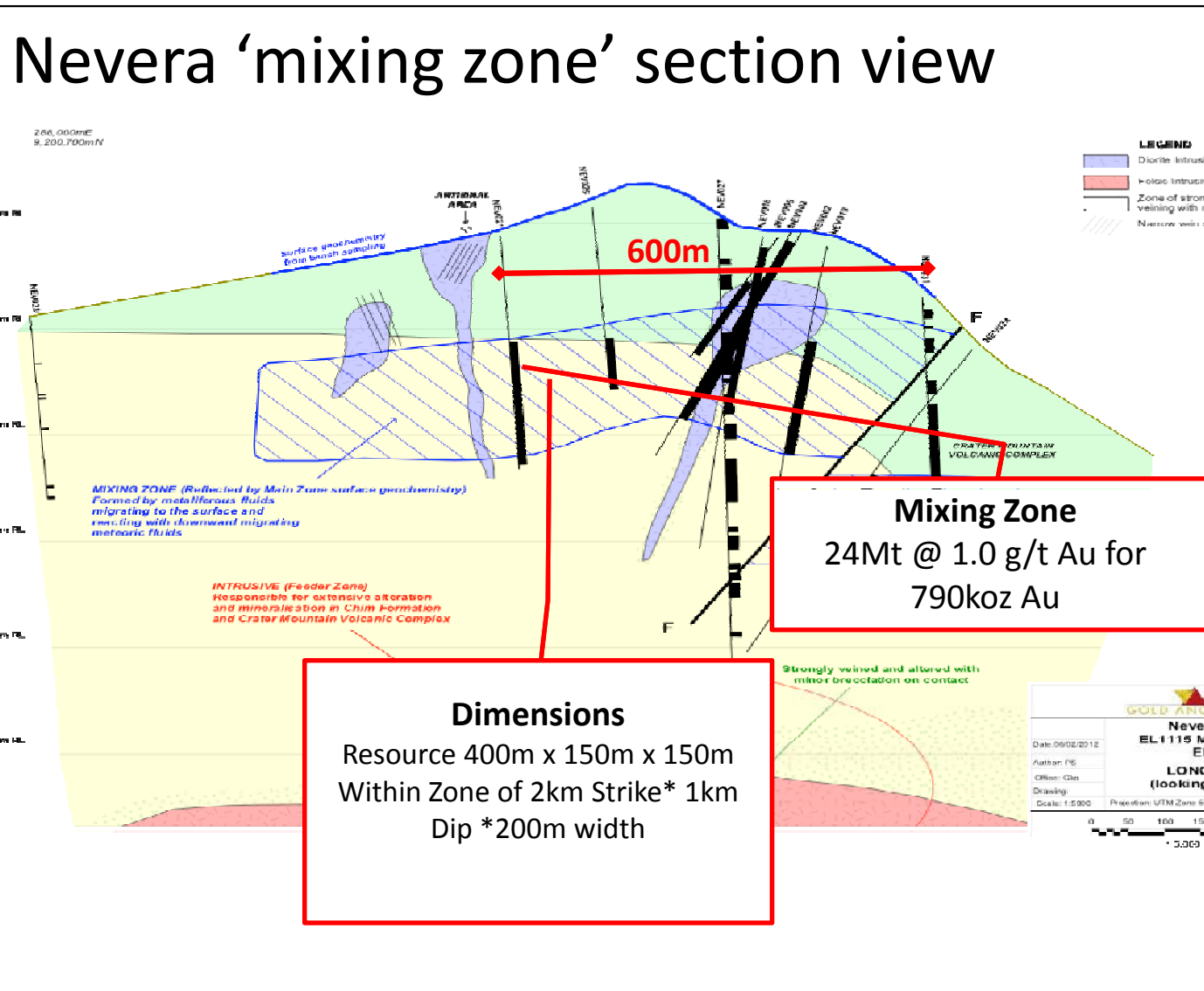
- Porphyry copper-gold source (eg NEV033)
- Deep intrusion - (possible porphyry-related feeder zone for mixing zone mineralisation)
- New gold-copper mineralisation system discovered at NEV031
- Artisanal mining zone (Artisanal Mining area)



Nevera Conceptual Target Zones

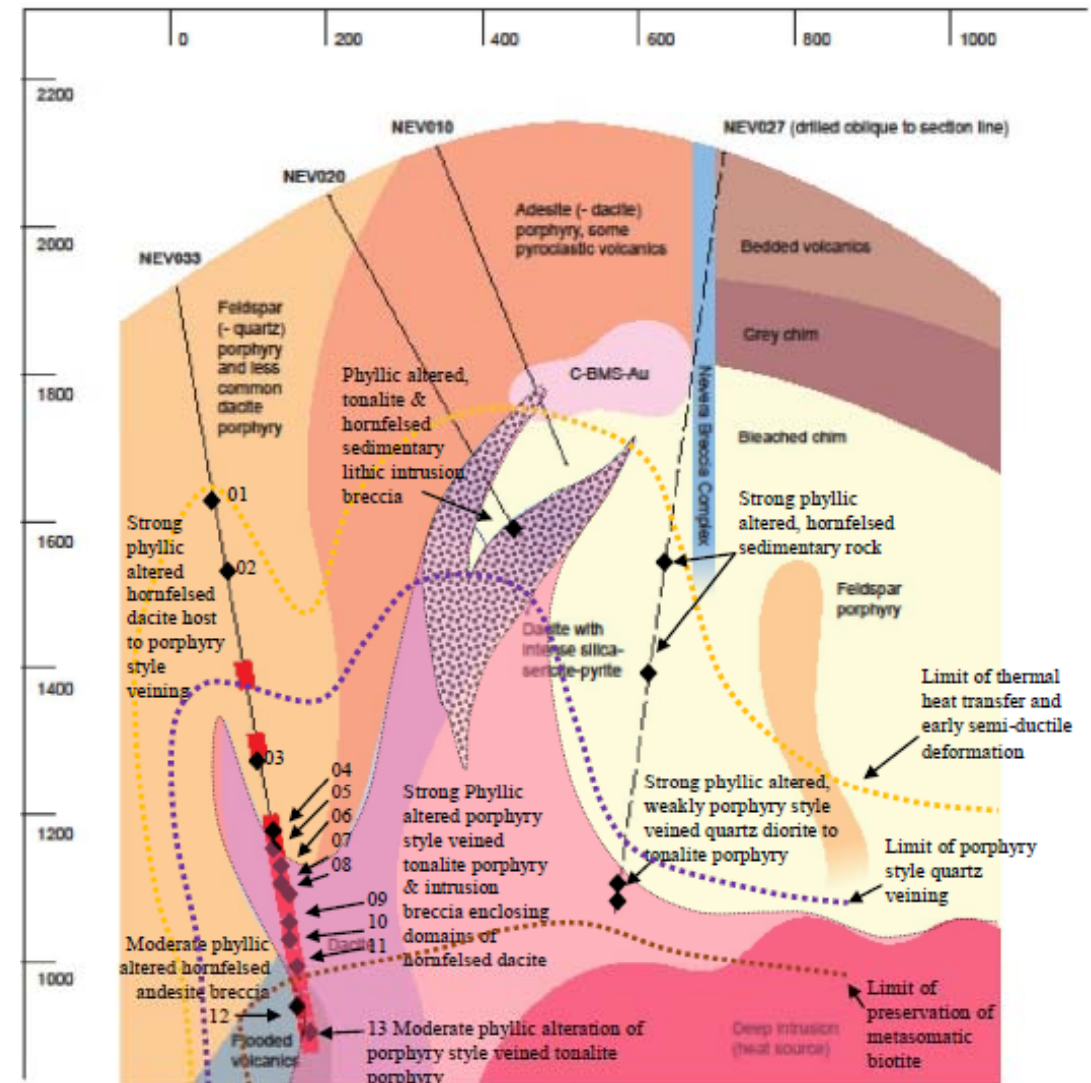


Nevera Prospect Section view



Nevera – porphyry copper-gold potential established

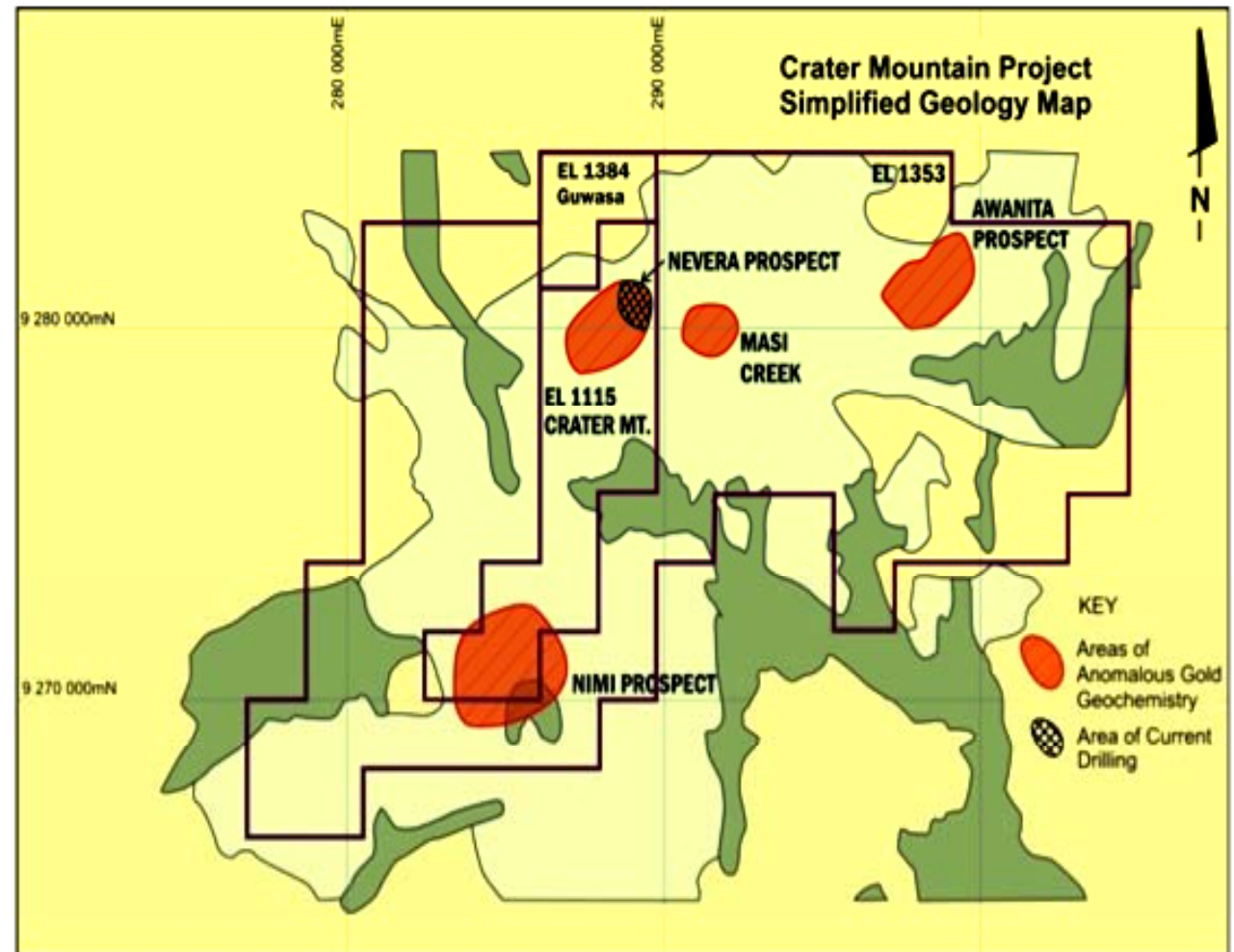
- Drill hole petrography and assays confirm deep porphyry copper-gold mineralisation
- Overprinted at higher levels by strong phyllic/silicic epithermal alteration
- Copper-gold mineralised porphyry style veining in tonalite porphyry and altered volcanic/shale country rock
- Inferred potential for large porphyry copper-gold deposit
- Mineralisation style hosts largest copper/gold resources in the New Guinea Orogen



Regional Prospects

Excellent potential for more Nevera discoveries - three additional prospects

- **Increasing exploration** regionally - strong potential for both gold and base metals.
- **Nimi** – 12kms south of Nevera. Similar geology and geochemistry to Nevera. Associated with base metal carbonate veins. **Yuha Creek** runs parallel to Nimi -108m section strongly anomalous in copper.
- **Masi Creek**– 3kms east of Nevera. Extension of Nevera ? Recent pitting in a ridge shedding gold into two adjacent creeks. Visible gold panned in soils from pits
- **Awanita** 11kms east of Nevera--similar geology and geochemistry to Nevera .Rock chip sampling returned 1m @ 1.61 g/t Au and 3.19% Zn & 1m @ 4.08g/t Au, 53 g/t Ag, 0.36% Cu
- Gold and copper anomalies in other areas



Regional magnetic and radiometric survey planned for 2012/2013

GOA undervalued to peers

	Gold Anomaly	Atlantic Gold	Chesser Res	Chalice Gold Mines	Orbis Gold	Gold Road Res
	GOA	ATV	CHZ	CHN	OBS	GOR
Tonnes (Mt)	29.1	23.3	20.5	5.0	3.2	26.0
Grade (g/t Au)	1.14	1.60	1.12	5.30	6.50	1.45
Size (Moz Au)	1.09	1.20	0.77	0.85	0.66	1.21
Country of project	PNG	Canada	Turkey	East Africa	Burkina Faso	Australia
Cash \$M	\$3.40	\$1.47	\$1.22	\$3.07	\$5.96	\$12.83
Market cap \$M	\$6.70	\$26.80	\$64.20	\$65.00	\$60.67	\$62.40
Mkt cap per resource oz	\$6.18	\$22.33	\$83.92	\$76.47	\$91.92	\$51.44
Notes	<p>Why undervalued?</p> <ul style="list-style-type: none"> - Was low in cash - Previous funding (convertible bond) <p>Solution</p> <ul style="list-style-type: none"> - Rights issue - Removed convertible bond - New cornerstone shareholder 	At DFS stage	Substantial 30km drilling program to be followed by 15km program	Recently sold Zara project for \$80M	Recent high grade results announced, cashed up	Discovery of new gold region in WA, recent drilling success

Share Price Anchor now lifted

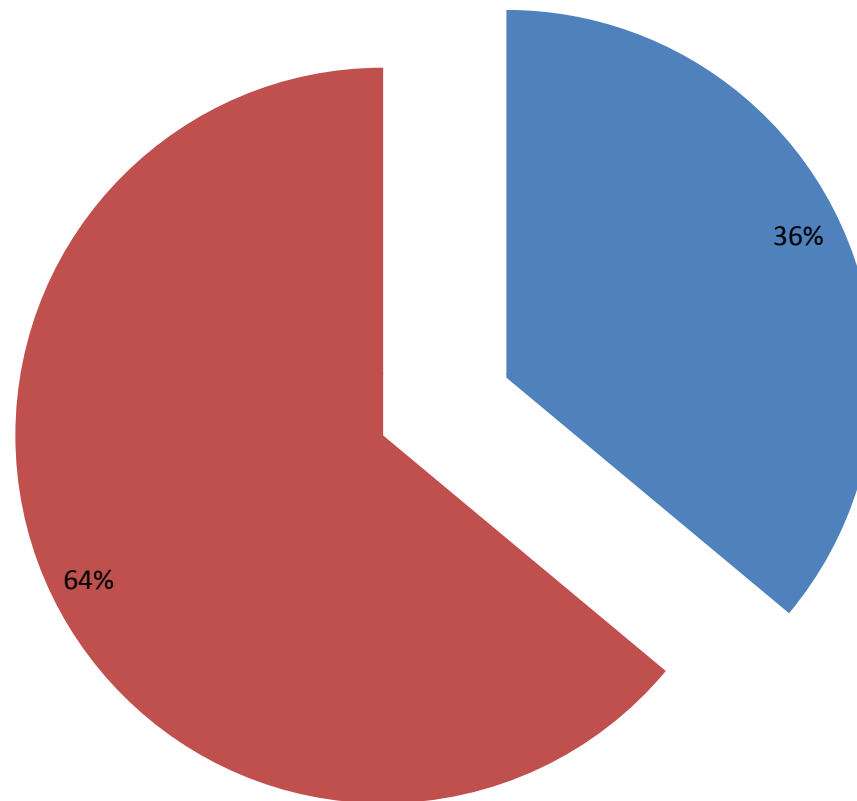
**Convertible Bond financing now finalised -
Has been a significant pressure on share price in weak share market**

Convertible Bond Pros

- Provided necessary cash to complete drilling and results analysis after poor Share purchase Plan (SPP) take-up and SPP underwriting withdrawal due 2011 market collapse
- The ability to continue has lead to new cornerstone shareholder

Convertible Bond Cons

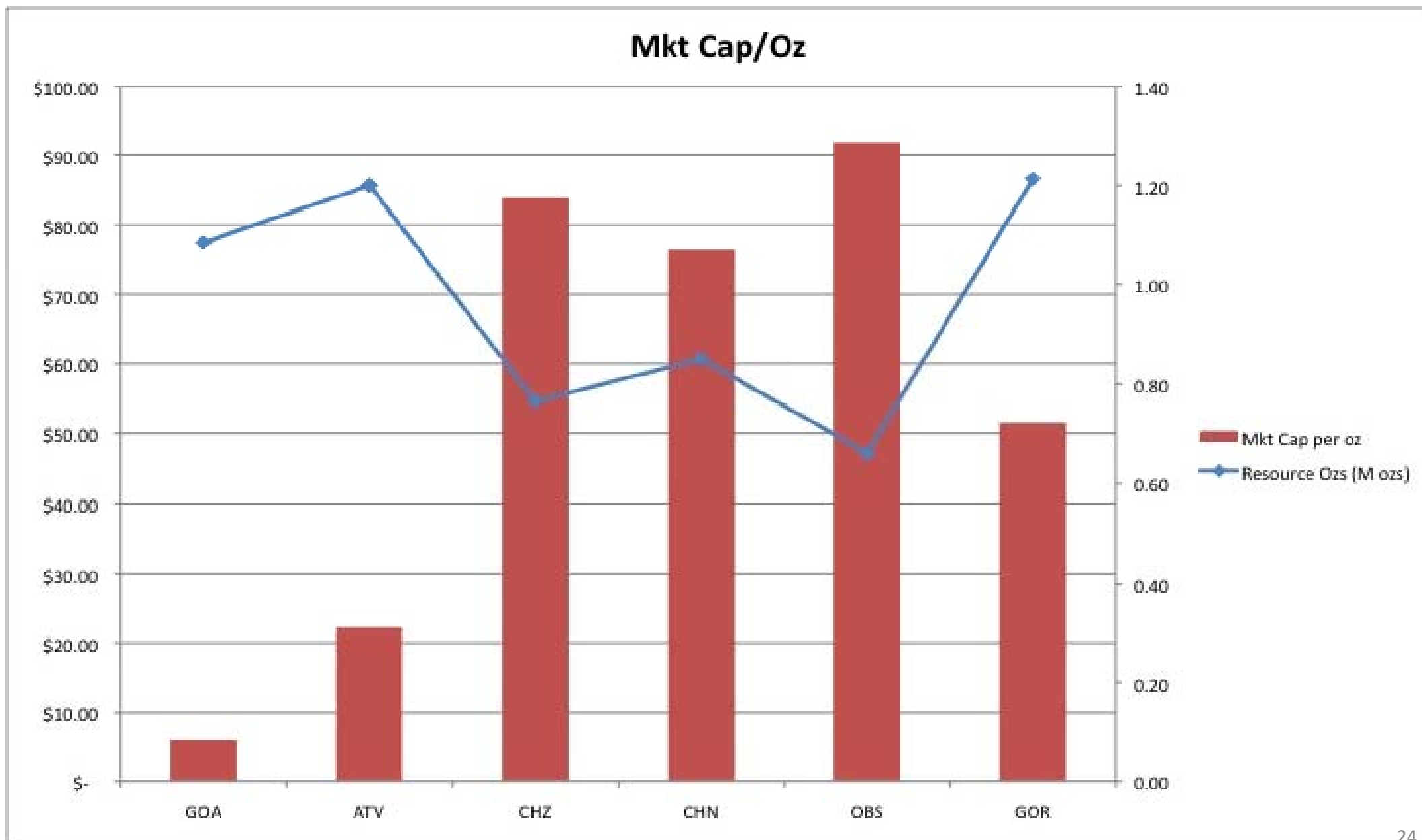
- Significant share price pressure due to relentless selling by convertible bond holder in weak overall market
- Selling the received shares by the bond holder on loan conversion is unavoidable as it is required by their internal investment mandate



■ **Convertible bond holder selling June 2013 to October 2013**

■ **Other retail selling**

Impact of Convertible Bond



Forthcoming re-rating events

Corporate

- Now refinanced – new cornerstone shareholder
- Convertible bond selling now ending

Crater Mountain, PNG

- Almost 800koz gold defined within first 12 months of drilling at Nevera
- Expecting several ‘Nevera’ style deposits within Crater Mountain
- Regional magnetic and radiometric survey in 2012/13 to better define mineral potential
- Mining lease application to advance early gold production at AMZ

Croydon

- Imminent drilling at G1 anomaly to test massive sulphide potential of polymetallic project
- Follow up drilling at Jolly Tar prospect to further define gold and graphite potential in 2013

Demonstrated exploration potential, large resource - base for future significant growth

Summary

Near Term production opportunity

- Shallow, high grade gold production and cash flow study underway at Artisanal Mining Zone at Crater Mountain

Low Cost Exploration - Croydon

- Croydon projects – drilling at multiple projects

Large scale JV opportunities – Crater Mountain

- Significant high grade zone now identified within the large **mixing zone** – *postulated to dip steeply to the NE- potential to add substantial ozs*
- Significant upside to **mixing zone** resource size at Crater Mountain
- **Copper gold porphyry** intersected by NEV033
- Majority (90% earned) stake in Crater Mountain
- Regional aerial surveys to commence shortly

Disclaimer

This presentation contains forward-looking statements that are subject to risk factors associated with exploration, mine development, mining, processing and sale of minerals. Forward-looking statements include those containing such words as anticipate, estimates, should, will, expects, plans or similar expressions.

It is believed that the expectations reflected in these statements are reasonable but they may be affected by a range of variables and changes in underlying assumptions which could cause actual results or trends to differ materially. These include, but are not limited to: price and currency fluctuations, actual demand, production results, exploration results, reserve and resource estimates, loss of market, industry competition, environmental risks, physical risks, legislative and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Competent Person For Crater Mountain

The information contained in this report relating to exploration results and mineral resources at Crater Mountain, PNG is based on information compiled by Mr P Macnab, Non-Executive Director of Gold Anomaly Limited. Mr Macnab is a Fellow of The Australian Institute of Geoscientists and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Macnab consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Competent Person For Croydon

The information contained in this report that relates to exploration results at Croydon, Queensland is based on information compiled by J. V. McCarthy, M Aus IMM, Consulting Geologist. Mr McCarthy is a Member of The Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr McCarthy consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Competent Person For Fergusson Island

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Notes

1. Assumes recent commodity prices of Zinc - \$2030/t or \$1.01/lb, Silver - \$35.38/oz or 1.14/g, Tin - \$24155/t or \$12.07/lb, Copper - \$8394.75/t or \$4.19/lb, Lead - \$2138/t or \$ 1.07/lb, Gold - \$1784.90/oz or \$57.39/g
Calculation - 3.09% Zn = 68lbs/T or \$68.66/T, 416.6g/t Ag = \$474.92/T, 0.63% Sn = 13.86lbs/T or \$167.29/T, 0.42% Cu = 9.24lbs/T or \$38.72/T, 0.63% Pb = 13.86lbs/T or \$14.83/T, Total @ 100% of metal value = \$764.44/T equivalent to 764.44/57.39 = 13.3g/t Au equivalent
2. Utilises a COG of 0.50 g/t Au based on a review of similar bulk tonnage lower grade gold mineralisation such as Intrepid Mine's Tujuh Bukit (0.30 g/t Au), and Maoling China, 0.50 g/t Au