

5 September 2017

Companies Announcements
Australian Securities Exchange
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

CORPORATE UPDATE – PROPOSED NEW MANAGEMENT

On 1 September 2017, Crater Gold Mining Ltd (**‘Crater’**, or **‘the Company’**) announced details of the Company’s proposed fresh rights issue and a range of related matters.

The Company is in the process of preparing the fresh rights issue offer document.

The Company’s announcement of 1 September confirmed the anticipated ongoing involvement of the new operational management personnel identified in previous announcements.

Since that time, it has become clear that Mr Alex Molyneux, previously proposed to become the Chairman of the Company, would no longer be taking that role, or having any ongoing involvement with the Company. The Board takes this opportunity to thank Mr Molyneux for his efforts with regard to the recent rights issue and wishes him the very best with his future endeavours.

The other new operational management personnel are anticipated to have ongoing involvement with the Company, as previously announced.

Yours sincerely



Heath Roberts
Company Secretary