



Gold Aura Limited

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Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: GOLD AURA TO EVALUATE MAJOR GRAPHITE DEPOSIT AT CROYDON.

Gold Aura Limited (GOA) advises that it has commenced a pre- feasibility study into a major graphite deposit located within its mining tenements at Croydon, North Queensland.

The deposit was drilled in the late 1980's by Barrack and a resource of 20 million tonnes grading 5.5% graphite was estimated (non JORC compliant), including a high-grade zone of 6 million tonnes grading 10% graphite.

Gold Aura has collected a bulk sample of the ore for metallurgical testing and market analysis. The company has commenced discussions with a number of potential end users with regard to marketing the concentrates.

The graphite market has strengthened considerably over the past few years. Graphite is used in the automotive, electrical, sporting goods, refractories, fire retardants and aerospace industries. Prices for graphite range from a low of US\$500 per tonne for a 60-70% concentrate through to over US\$2,500 per tonne for high purity flake graphite.

The pre feasibility study will determine the types of graphite present, the mining, processing and marketing options, and the economics of the project.

Meanwhile field work is in progress at Croydon on the evaluation of a number of new gold targets identified earlier this year.

Yours faithfully

GOLD AURA LIMITED

A handwritten signature in black ink, appearing to read 'R. Murdoch', with a long horizontal flourish extending to the right.

Rob Murdoch
Executive Chairman

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