

16 September 2022

## **Request for Suspension in Trading and Investor Update**

On 9 July 2021, Crater Gold Mining Limited (**Crater** or the **Company**) requested a suspension in trading of its securities pending an announcement in respect of a material acquisition (the **Acquisition**). At that time, it was anticipated an announcement would be made on or prior to 30 September 2021 (the **Announcement**). Subsequent extensions requested have resulted in a cumulative further extension to the suspension in trading of the Company's securities until 16 September 2022.

Following comprehensive consideration, the Board of the Company has decided not to proceed with the Acquisition.

The Board is in the process of considering alternative strategies and has made submissions to ASX seeking ASX's confirmation that if the Company implements its proposed alternative strategies (which largely involve continued exploration of the Company's existing assets), that the suspension of trading in the Company's securities will be lifted.

If ASX's confirmation is provided, details regarding the Company's proposed strategies will be announced in due course.

Crater now requests an extension to the suspension in trading of its securities until the earlier of the date that it meets the ASX's conditions for lifting of the suspension of trading in the Company's securities or 31 December 2022.

The Company confirms that it is not aware of any further information necessary to inform the market about the voluntary suspension.

This announcement has been authorised and approved by the board of the Company.

For further information, please contact:

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