



Gold Aura Limited

A.B.N. 75 067 519 779



Tel: +61 7 3833-3833
Fax: +61 7 3833-3888

Level 6, 200 Creek Street, Brisbane, Qld, Australia

Postal Address:
PO Box 728
Spring Hill Q
Australia 4004

23 October 2008

Company Announcements Office
Australian Securities Exchange

Annual General Meeting

The Company's 2008 annual general meeting will be held on 21 November 2008. Please find attached the following documents which have been sent to the Company's shareholders:

1. Notice of Annual General Meeting; and
2. Proxy Form.

Yours faithfully

GOLD AURA LIMITED

A handwritten signature in purple ink, appearing to read 'J. Lemon'.

John Lemon
Company Secretary



Gold Aura Limited

A.B.N. 75 067 519 779



Tel: +61 7 3833-3833
Fax: +61 7 3833-3888

Level 6, 200 Creek Street, Brisbane, Qld, Australia

Postal Address:
PO Box 728
Spring Hill Q
Australia 4004

NOTICE OF ANNUAL GENERAL MEETING

Date of Meeting: Friday, 21 November 2008
Time of Meeting: 10.00 am (Brisbane Time)
Place of Meeting: Mackellar Room
Level 1
Novotel Hotel
200 Creek Street
Brisbane, Queensland
Australia

This Notice of Annual General Meeting should be read in its entirety.
If you are in doubt as to how to vote at the meeting, you should seek advice from
your accountant, solicitor or other professional adviser before voting.

GOLD AURA LIMITED
ABN 75 067 519 779

NOTICE OF ANNUAL GENERAL MEETING

The 2008 Annual General Meeting of Gold Aura Limited ("the Company") will be held at the Mackellar Room, Level 1, Novotel Hotel, 200 Creek Street, Brisbane, Queensland, Australia on Friday, 21 November 2008 at 10.00 am (Brisbane time).

The Company's 2008 Annual Report can be accessed via the Company's website at www.golddaura.com.au/GOA/documents/reports.html.

AGENDA

1. CONSIDERATION OF REPORTS

To receive and consider the Financial Report, Directors' Report and Independent Audit Report for the Company and its controlled entities for the financial year ended 30 June 2008.

2. QUESTIONS AND COMMENTS

Shareholders will be given a reasonable opportunity to:

- (i) ask questions about or comment on the management of the Company; and
- (ii) ask the Auditor's representative questions relevant to the Auditor's audit of the Financial Report.

The Auditor's representative will also be given a reasonable opportunity to answer any written questions submitted to the Auditor prior to the Meeting in accordance with the *Corporations Act 2001* (Cth).

3. RE-ELECTION OF DIRECTOR – MR J D COLLINS-TAYLOR

To consider and, if thought appropriate, pass the following resolution as an ordinary resolution:

"That Mr James Desmond Collins-Taylor, who retires in accordance with the Company's constitution and being eligible offers himself for re-election, is re-elected a director of the Company."

4. ELECTION OF DIRECTOR – MR G B STARR

To consider and, if thought appropriate, pass the following resolution as an ordinary resolution:

"That Mr Gregory Barry Starr, who was appointed a director of the Company by the Directors on 19 February 2008 pursuant to Article 38.1 of the Company's constitution, is elected as a director of the Company."

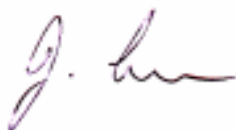
5. REMUNERATION REPORT

To consider and, if thought appropriate, pass the following resolution as an ordinary resolution:

"That the Remuneration Report for the year ended 30 June 2008 be adopted."

Note: The vote on this resolution is advisory only and does not bind the Company or the Company's directors.

BY ORDER OF THE BOARD
GOLD AURA LIMITED



John Lemon
Company Secretary

22 October 2008

GOLD AURA LIMITED
ABN 75 067 519 779

NOTICE OF ANNUAL GENERAL MEETING
EXPLANATORY MEMORANDUM

INTRODUCTION

This Explanatory Memorandum forms part of the notice convening the Company's Annual General Meeting to be held on Friday, 21 November 2008. This Explanatory Memorandum is to assist Shareholders in understanding the background to and implications of the resolutions proposed, and procedural matters concerning the Meeting. Terms used in this Explanatory Memorandum are defined in Section 10.

1. AGENDA ITEM 1 – CONSIDERATION OF REPORTS

- 1.1 The Financial Report, the Directors' Report and the Independent Audit Report for the year ended 30 June 2008 will be presented for consideration.
- 1.2 The abovementioned reports were released by the Company to ASX on 30 September 2008. Shareholders are not required to vote on the reports, however Shareholders will be given a reasonable opportunity to ask questions concerning the reports.

2. AGENDA ITEM 2 – QUESTIONS AND COMMENTS

- 2.1 The chairman of the meeting ("the Chairman") will give Shareholders a reasonable opportunity to ask questions about or make comments on the management of the Company.
- 2.2 A representative of the Company's auditor will attend the Meeting. The Chairman will give Shareholders a reasonable opportunity to ask the Auditor's representative questions relevant to:
 - (i) the conduct of the audit; and
 - (ii) the preparation and content of the Auditor's report; and
 - (iii) the accounting policies adopted by the Company in relation to the preparation of the financial statements; and
 - (iv) the independence of the Auditor in relation to the conduct of the audit.
- 2.3 The Chairman will also give the Auditor's representative a reasonable opportunity to answer written questions submitted to the Auditor in accordance with the Corporations Act 2001 (Cth). A list of written questions, if any, submitted by Shareholders will be made available at the start of the meeting, and any written answer tabled by the Auditor's representative at the meeting will be made available to Shareholders as soon as practicable after the meeting.
- 2.4 Note:

Pursuant to section 250PA Corporations Act 2001 (Cth) a shareholder entitled to vote at the Meeting may submit a written question to the Company's auditor if the question is relevant to:

 - (a) the content of the Auditor's report to be considered at the Annual General Meeting; or
 - (b) the conduct of the audit of the annual financial report to be considered at the Annual General Meeting.

A shareholder must give the question to the Company (who will pass it on to the Auditor) **no later than Friday, 14 November 2008**. If you wish to submit a question to the Company's auditor please deliver it, marked "Attention: The Company Secretary, Gold Aura Limited", to the Company either personally or by post or facsimile to the address or facsimile number designated in section 7.6 of this Explanatory Memorandum. Alternatively, if you are submitting a proxy form (see section 7 of this Explanatory Memorandum) you may send it together with the proxy form, provided it is received **by 5.00 pm on Friday, 14 November 2008**.

3. AGENDA ITEM 3 – RE-ELECTION OF DIRECTOR – MR J D COLLINS-TAYLOR

- 3.1 In accordance with the Company's constitution Mr James Collins-Taylor retires by rotation at the end of the Annual General Meeting and, being eligible, offers himself for re-election as a director of the Company.
- 3.2 Mr Collins-Taylor has been a Director since 20 October 2005. Mr Collins-Taylor is a chartered accountant and was formerly with Deloitte Touché Tohmatsu for 12 years. He has worked in the private equity and venture capital fields in Asia since 1992. He has extensive corporate finance experience and has been involved in a number of major transactions involving companies listed on the London and Hong Kong Stock Exchanges. Mr Collins-Taylor is the Chairman of the Company's Audit Committee.
- 3.3 The Company's directors (with Mr Collins-Taylor abstaining) recommend that Shareholders vote in favour of the resolution.

4. AGENDA ITEM 4 – ELECTION OF DIRECTOR – MR G B STARR

- 4.1 Mr Starr was appointed by the Company's directors as a director of the Company on 19 February 2008 pursuant to clause 38.1 of the Company's constitution which allows the Company's directors to appoint a person to fill a casual vacancy. Under the Company's constitution Mr Starr will hold office as a director until the Annual General Meeting on 21 November 2008, and may be re-elected as a Director at that meeting.
- 4.2 Mr Starr has over 20 years experience in corporate financial management, with the last 17 years focused on the resources and mining sector, including his most recent appointment as Chief Executive Officer and President of Golden China Resources Corporation, and previously as Chief Executive Officer of Michelago Limited and Chief Executive Officer of Emperor Mines Limited. Mr Starr is a member of the Australian Society of Certified Practising Accountants, a fellow of the Association of Chartered Certified Accountants (UK) and a member of the Australian Institute of Company Directors. Mr Starr is the company's non-executive Chairman of Directors and a member of the Company's Audit Committee.
- 4.3 The Company's directors (with Mr Starr abstaining) recommend that Shareholders vote in favour of the resolution.

5. AGENDA ITEM 5 – REMUNERATION REPORT

- 5.1 The Remuneration Report is contained in the Company's 2008 Annual Report commencing on page 15. The Remuneration Report's contents include:
 - (i) an explanation of the Board's policy for remuneration of the Company's directors and management; and
 - (ii) details of remuneration paid to the Company's directors and executives.
- 5.2 Under the *Corporations Act 2001* (Cwth) a resolution that the Remuneration Report be adopted must be put to a vote of shareholders at the Company's Annual General Meeting.
- 5.3 The Chairman will give shareholders a reasonable opportunity to ask questions about, or make comments on, the Remuneration Report.
- 5.4 The vote on the resolution is advisory only and does not bind the Company or the Company's directors. However the Board will take the outcome of the vote into consideration when reviewing the remuneration practices and policies of the Company.
- 5.5 The Company's directors recommend that you vote in favour of the resolution.

6. VOTING RIGHTS

The Board has determined that all of the shares of the Company will be taken, for the purposes of determining the right of shareholders to attend and vote at the Meeting, to be held by the persons who are registered in the Company's register of shareholders at 7.00 pm (Brisbane time) on 19 November 2008 as the owners of those shares. Therefore transfers registered after that time will be disregarded in determining shareholders entitled to attend and vote at the Meeting.

7. PROXIES

7.1 A Shareholder entitled to attend and vote at the Meeting may appoint:

- (i) one proxy if the Shareholder is only entitled to one vote at the meeting; or
- (ii) one or two proxies if the Shareholder is entitled to more than one vote at the meeting, to attend and vote at the meeting for the Shareholder.

7.2 A Shareholder may appoint an individual person or a body corporate as the Shareholder's proxy.

7.3 A body corporate appointed as a shareholder's proxy may appoint a representative to exercise any of the powers the body corporate may exercise as a proxy at the Meeting. The representative should bring to the Meeting evidence of his or her appointment, including any authority under which the appointment is signed, unless it has previously been provided to the Company.

7.4 A Shareholder who appoints two proxies may state on the Proxy Form what proportion or number of the Shareholder's votes the proxy may exercise. If a Shareholder appoints two proxies and does not specify the number or proportion of votes each proxy may exercise, each of the proxies may exercise half of the Shareholder's votes.

7.5 A proxy need not be a shareholder of the Company.

7.6 A Proxy Form is enclosed. If you wish to appoint a proxy or proxies you must complete the Proxy Form and deliver it to the Company, together with the power of attorney or other authority (if any) under which it is signed (or a certified copy), **by no later than 10.00 am on Wednesday, 19 November 2008:**

- (i) **by post:**
Gold Aura Limited
PO Box 728
Spring Hill, QLD 4004; or
- (ii) **by delivery:**
Gold Aura Limited
Level 6
200 Creek Street
Brisbane, QLD; or
- (iii) **by facsimile:**
(07) 3833 3888

8. CORPORATE REPRESENTATIVE

A Shareholder which is a body corporate may appoint an individual as the Shareholder's representative to attend and vote at the Meeting. The representative must bring the formal notice of appointment to the meeting, unless it has previously been provided to the Company.

9. OTHER INFORMATION

Queries in relation to the lodgement of proxies or other matters concerning the Annual General Meeting may be directed to the Company Secretary (Telephone: (07) 3833 3872).

10. INTERPRETATION

In this notice of meeting the following expressions have the following meanings:

"ASX" means ASX Limited ACN 008 624 691.

"Board" means the Directors of the Company from time to time acting as a board.

"Company" means Gold Aura Limited ABN 75 067 519 779.

"Directors" means the Directors of the Company.

"Meeting" means the Annual General Meeting of Shareholders convened for 21 November 2008 and any adjournment thereof.

"Section" means a section of this Explanatory Memorandum.

"Shares" means ordinary fully paid shares in the capital of the Company.

"Shareholder" means a shareholder of the Company.

GOLD AURA LIMITED
ABN 75 067 519 779

Level 6, 200 Creek Street
Brisbane, Queensland

Telephone: (07) 3833 3833
Fax: (07) 3833 3888

PROXY FORM

I/We _____

of _____

being a shareholder/(s) of Gold Aura Limited ("the Company") and entitled to

_____ shares in the Company hereby appoint _____

of _____

or failing him/her _____

of _____

or failing him/her the Chairman as my/our proxy to vote for me/us and on my/our behalf at the annual general meeting of the Company to be held at Mackellar Room, Level 1, Novotel Hotel, 200 Creek Street, Brisbane, Queensland on Friday, 21 November 2008 at 10.00 am (Brisbane time) and at any adjournment thereof in respect of _____ of my/our shares or, failing any number being specified, ALL of my/our shares in the Company.

If two proxies are appointed, the proportion of voting rights this proxy is authorised to exercise is [] %.
(The Company on request will supply an additional proxy form.)

If you wish to indicate how your proxy is to vote, please tick the appropriate boxes below.

If no directions are given, the Proxy may vote as the Proxy thinks fit or may abstain. By signing this appointment you acknowledge that the Proxy (whether voting in accordance with your directions or voting in their discretion under an undirected Proxy) may exercise your proxy even if he/she has an interest in the outcome of the resolution and even if votes cast by him/her other than as proxy holder will be disregarded because of that interest. However, if the Proxy you appoint is excluded from voting on a resolution and you do not direct the Proxy how to vote on that resolution, your vote will also be excluded.

The chairman of the meeting intends to vote undirected proxies in favour of all proposed resolutions.

[Continued on reverse side]

I/we direct my/our proxy to vote as indicated below:

RESOLUTION

	FOR	AGAINST	ABSTAIN
1. Re-Elect J Collins-Taylor as Director (Agenda item 3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Elect G Starr as Director (Agenda item 4)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Adopt Remuneration Report (Agenda item 5)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

As witness my/our hand/s this _____ day of _____ 2008

If a natural person:

SIGNED by _____)
_____)

in the presence of:

Witness

Name (Printed)

If a company:

EXECUTED by _____)
_____)
in accordance with its _____)
Constitution _____)

Director

Director/Secretary

Name (Printed)

Name (Printed)

If by power of attorney:

SIGNED for and on behalf of _____)
_____ by _____)
_____ under a Power of Attorney _____)
dated _____ and who declares that he/she has _____)
not received any revocation of such Power of _____)
Attorney in the presence of : _____)

Signature of Attorney

Signature of Witness

[N.B. After completing this proxy form please deliver it to the Company's registered office in accordance with Section 7.6 of the Explanatory Memorandum in the accompanying Notice of Annual General Meeting]