

# Gold Aura Limited

A.B.N. 75 067 519 779

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Level 6, 200 Creek Street, Brisbane

PO Box 728  
Spring Hill Qld  
Australia 4004

12 July 2006

Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir,

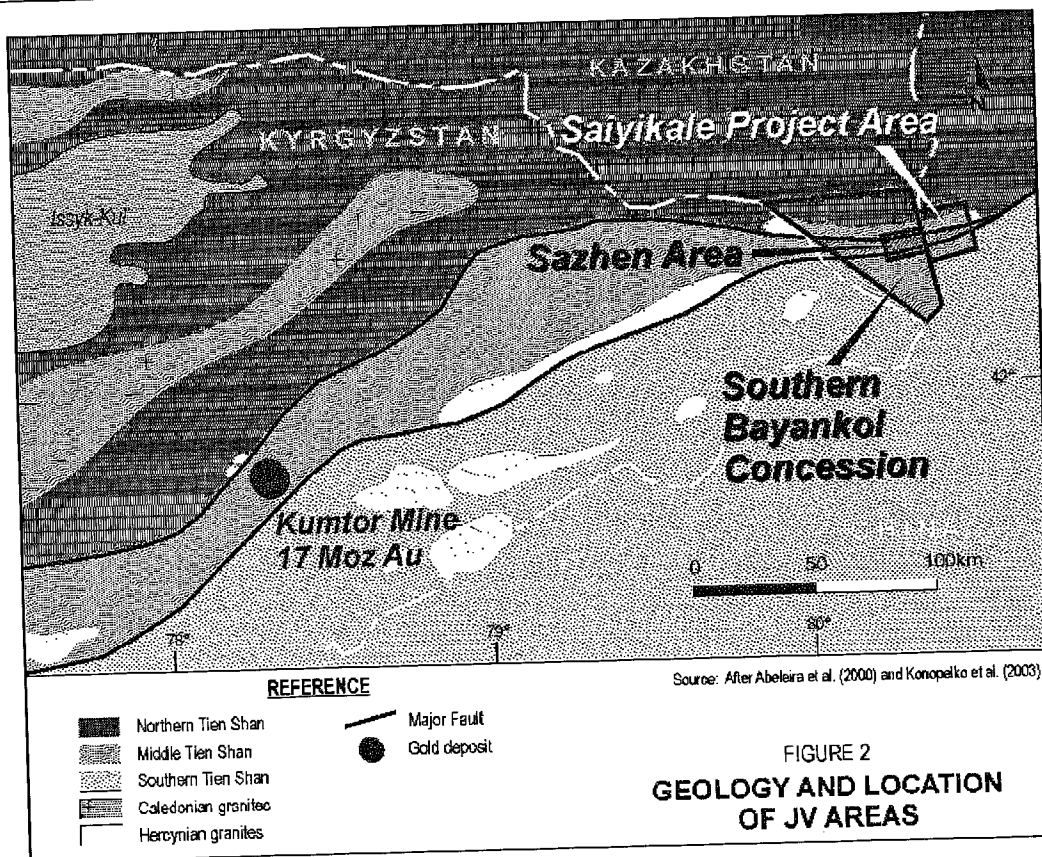
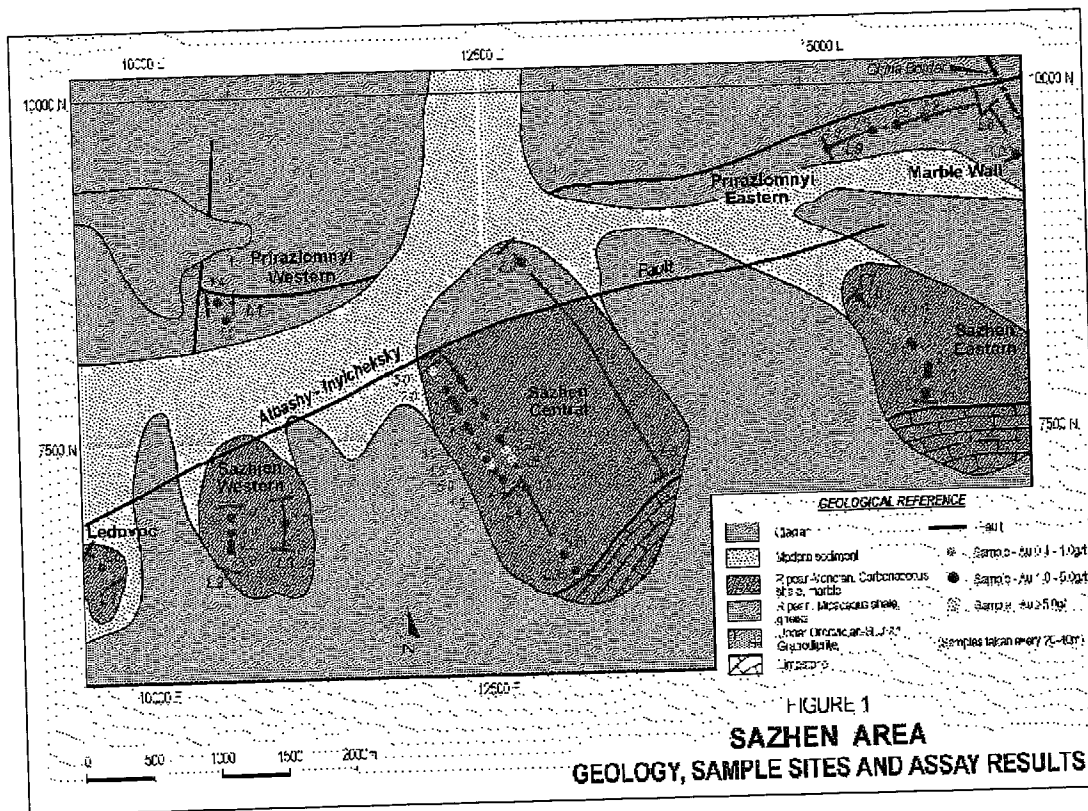
**Re: Gold Aura Acquires 80% of Gold Aura Kazakhstan**

In accordance with an Agreement entered into with Gold Aura Kazakhstan (GAK), a Kazakhstan registered company previously independent of Gold Aura Limited (GOA), GOA announces that it has now acquired an 80% participating interest in GAK. As previously announced, GAK has won a Tender giving GAK the exclusive right to negotiate an Exploration Contract with the Kazakhstan Government to acquire the gold exploration rights to the Southern Bayankol Concession area.

Negotiations by GAK on an Exploration Contract covering the Southern Bayankol Concession area are currently in progress with Kazakhstan Government officials. However, the Government has advised that exploration in accordance with the Tender submission may be commenced prior to signing of the Contract provided that permission of the local authorities is obtained. As the latter permission has now been obtained, field work activities have been commenced. This has involved mobilisation of the earth moving contractor who has started road repair and road construction access to the Sazhen Prospect site. When the field site has been reached, which is expected in approximately two weeks, construction of a field camp will be commenced followed by initial field work and an environmental base line study. The geological field party is in the process of mobilising to site.

The Sazhen Prospect lies along a major ENE-WSW fault line developed within Middle Tien Shan lithologies of the Central Asia Black Shale Gold Belt (CABSGB) that extends along strike from the Kumtor Gold Mine area (17 Moz Au resource) located some 180 kilometres to the west. Further to the west, the CABSGB also hosts the largest gold deposit in the world (Muruntau in Uzbekistan -170 Moz Au resource). Although a 2.0 kilometre wide mineralised section of the Sazhen zone is bounded to the east by the Chinese border, the extension into China has been secured by tenements under Gold Aura's Saiyikale Joint Venture where a gold value of 1.0 g/t has already been obtained from a rock float sample (Figure 2).

Previous exploration undertaken within the Southern Bayankol Concession area has revealed significant and highly encouraging gold anomalism in rock outcrop samples collected over an extensive ENE-WSW trending zone 7.5 kilometres long and up to 2.5 kilometres wide in the Sazhen area (Figure 1). The anomalous zone is terminated to the east by the Chinese border but is open to the west. Anomalous gold values range from 0.1 g/t up to a high of 238.0 g/t.

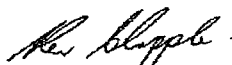


GOA also announces that field work has commenced in the Saiyikale Joint Venture area in NW China which is located immediately along strike from the Sazhen Prospect. GOA is acquiring 90% equity in three Mineral Exploration Rights held by joint venture partner China EcoMine Resources by the expenditure of US\$2.0 million on exploration. The Saiyikale Project is complementary to GOA's adjoining Southern Bayankol Gold Project in SE Kazakhstan and covers the expected further extension of the gold mineralised Middle Tien Shan lithologies from Kazakhstan into China.

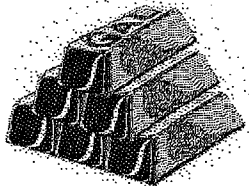
GOA further announces that the 3 month option agreement entered into with a local Brazilian national in the Tapajos Region of Northern Brazil as announced in March 2006, has been extended for a further 3 months to allow more time for a full assessment of this high potential gold region.

*The information contained in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

Yours faithfully  
**GOLD AURA LIMITED**



Ken Chapple  
Managing Director



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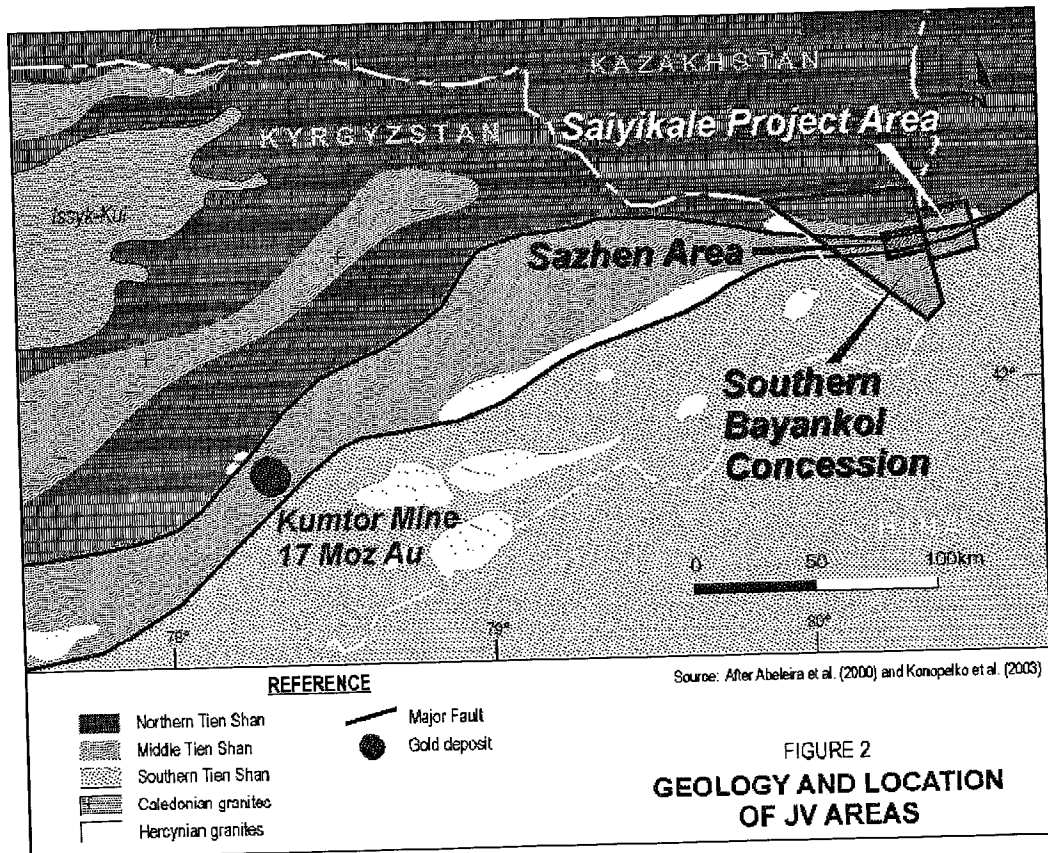
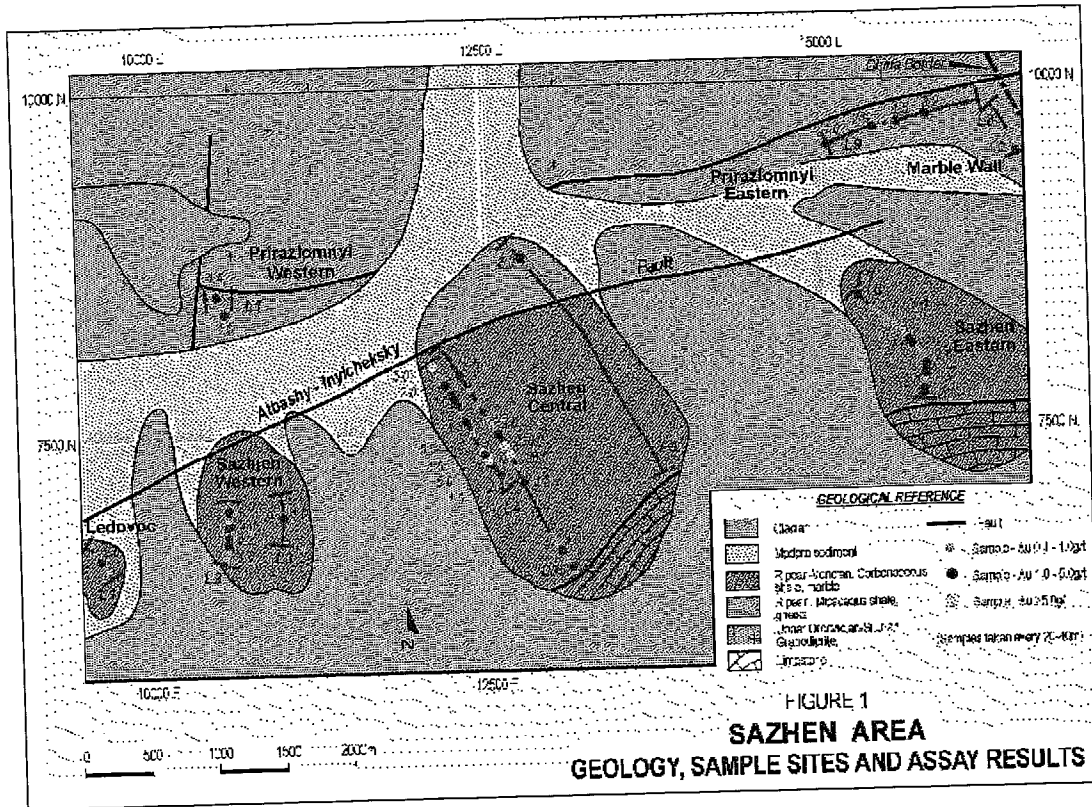
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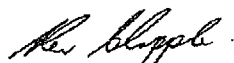


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