



Gold Aura Limited

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Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir

Re: GRANT OF REMAINING JOINT VENTURE TENEMENT IN NW CHINA

Gold Aura Limited (GOA) announces that its Joint Venture (JV) partner China EcoMine Resources Company Limited (CER) has now been granted the third of three Mineral Exploration Rights (MER) applied for in the Xinjiang Autonomous Region of north-western China. As for the initial two, the MER is effective for a 12 month period and is extendable for further 12 month terms. The new tenement is referred to as SaiYiKale East (34.9 km²).

All three MER'S are adjoining and are located along the Central Asian Black Shale Belt which hosts a number of world class deposits including the largest gold deposit in the world (Muruntau in Uzbekistan – 135 million ounce resource). The tenements cover the faulted contact between dolomitic limestone and schist that has been interpreted as offering considerable potential for the discovery of black shale hosted gold mineralisation. It appears that no previous gold exploration has been undertaken in the area.

Gold Aura has entered into a Joint Venture with EcoMines over the MER's whereby GOA will acquire an equity of 90% in the tenements by the expenditure of US\$2.0 million. Upon GOA reaching this expenditure, CER has the option to contribute 10% of future exploration funding or dilute on the basis of 1% reduction of equity for each additional US\$250,000 expended by GOA. Such dilution will not fall below a capped level of 0.5%. Upon reaching 0.5% equity, CER may at any time convert this equity to listed ordinary shares in GOA. Both parties have the right of first refusal for the equity of the other party should that party wish to withdraw from the Joint Venture.

CER have undertaken an initial field visit to the area and are collecting any previous geological and geochemical data that may exist. Initial exploration is being planned for May/June 2005 when weather conditions will be more favourable for ground access. In the meantime work has commenced in registering the JV with the relevant Government authorities.

The mineral resources information in this Report is based on, and accurately reflects, information compiled by Mr Ken Chapple who is a Corporate Member of the Australasian Institute of Mining and Metallurgy. Mr Chapple is an Executive Director of Gold Aura Limited and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves.

Yours faithfully
GOLD AURA LIMITED

Ken Chapple
Executive Director