

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Crater Gold Mining Limited
ABN	75 067 519 779

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sam Chan
Date of last notice	26 August 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<ol style="list-style-type: none"> <li>1. Indirect – (i) 107,301,841 shares (ii) 100,241 convertible notes</li> <li>2. Direct – 500,000 options</li> </ol>
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> <li>1. Mr Chan is the director and controller of Freefire Technology Ltd which is the legal owner of 106,737,341 shares and 100,241 convertible notes</li> <li>2. A nominee (HSBC Custody Nominees (Australia) Limited) holds 564,500 shares on behalf of Mr Chan</li> </ol>
Date of change	21 May 2015 – 24,296,857 fully paid ordinary shares acquired
No. of securities held prior to change	<ol style="list-style-type: none"> <li>1. 83,004,984 shares</li> <li>2. 500,000 options</li> <li>3. 100,241 convertible notes</li> </ol>

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+ See chapter 19 for defined terms.

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Class	<ol style="list-style-type: none"> <li>1. Shares - fully paid ordinary</li> <li>2. Options - exercisable @\$0.25 (25 cents) each; expiring 30 September 2017</li> <li>3. Convertible Notes – <ol style="list-style-type: none"> <li>(i) Conversion price - \$25.00 per convertible note</li> <li>(ii) Conversion rate – 100 shares per convertible note</li> <li>(iii) Maturity – 3 years after date of issue</li> <li>(iv) Interest rate - 10% per annum paid 6 monthly in arrears until and including the maturity date</li> <li>(v) Dates for conversion - the last day of each quarter and at maturity, and otherwise in accordance with the terms of issue of the convertible notes</li> </ol> </li> </ol>
Number acquired	24,296,857 fully paid ordinary shares
Number disposed	---
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2,186,717.13 (\$0.09 (9 cents) per share)
No. of securities held after change	<ol style="list-style-type: none"> <li>1. 107,301,841 shares</li> <li>2. 500,000 options</li> <li>3. 100,241 convertible notes</li> </ol>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in rights issue: <ol style="list-style-type: none"> <li>1. 20,610,121 entitlement shares</li> <li>2. 3,686,736 underwriter shares</li> </ol>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	---
Nature of interest	
Name of registered holder (if issued securities)	

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<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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