

25 August 2016

Australian Securities Exchange

Market Announcements Platform
Australian Securities Exchange

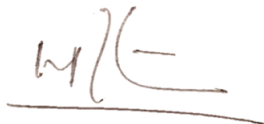
Crater Secures Loan Facility

Crater Gold Mining Limited ("**CGN**") or the ("**Company**") is pleased to advise that it has secured a loan facility of up to A\$800,000 from the Industrial and Commercial Bank of China (Asia) Limited (**ICBC**, or the **Bank**). The ICBC loan facility is repayable on call and is guaranteed by interests associated with the Chairman, Mr Sam Chan.

In parallel with the company's current rights issue of one (1) share for every eight (8) shares held at A\$0.07 (7 cents) per share to raise approximately \$2,121,485, the Company has a range of complimentary fund raising routes to ensure the timely advancement of its gold projects in PNG and other projects in Australia.

Yours Sincerely,

Crater Gold Mining Limited



Heath Roberts
Company Secretary