

Level 4, 15-17 Young St Sydney, NSW, 2000 Australia Ph (02) 9241 4224 Fax (02) 9252 2335

27 February 2012

ASX Market Announcements Australian Securities Exchange

RECENT 3-D MODELLING UNCOVERS HIGH-GRADE GOLD ZONE AT NEVERA DEPOSIT, PNG

Gold Anomaly Ltd (ASX: GOA) is pleased to report that recent 3-D modelling of the maiden resource inferred ore body at the Nevera Prospect, Crater Mountain, PNG, has identified two vertically stacked irregular sub-horizontal sheets of high grade gold mineralisation within the resource.

These mineralised sheets are up to 20m thick and extend along strike of the mineralised zone for at least 150m with an inferred extension to the northeast of a further 150m. The presence of the high grade bodies can be expected to have a positive impact in the early stages of mining of the resource, and they will be properly defined during the upcoming drilling of the inferred resource deposit.

Crater Mountain is shaping up as PNG's next major gold and copper discovery, where an inferred maiden resource of 24 million tonnes @ 1.0 g/t Au for 790,000 ounces gold has been defined to date. Drilling has intersected gold over wide (130m+) intervals within a 600m x 150m x 150m zone of carbonate-base metal sulphide-gold "mixing zone" mineralisation, which is open laterally with tremendous potential to upgrade the resource by further drilling.

3-D modelling has highlighted the two high-grade gold zones over approximately 300 metres laterally within the mixing zone resource. Best intercepts within this zone include:

- 20m @ 6.1 g/t Au
- 18m @ 18.4 g/t Au
- 13m @ 4.3 g/t Au
- 22m @ 3.4 g/t Au
- 12m @ 4.7 g/t Au
- 12m @ 3.0 g/t Au
- 2m @ 9.3 g/t Au
- 6m @ 3.8 g/t Au
- 3.5m @ 7.3 g/t Au

Figure 1 displays the 3-D modelling with gold intercepts.

Executive Chairman Mr Greg Starr commented, "The identification of this high grade gold mineralisation within the current deposit highlights the huge potential for this project given its size and the relatively early stage of exploration.

"The presence of this high grade ore can be expected to have a positive impact on the development potential of the project."

Forthcoming drill results for NEV032 targeting the mixing zone will also be incorporated into the 3-D model. A scoping study is planned for the first half in 2012.





For further information contact:

Pat Smith PNG Exploration and Country Manager P +675 532 1994 Greg Starr Executive Chairman P +61 2 9241 4224

For Media and investor relations enquires, contact

Robert Williams FCR P +61 2 8264 1003

or visit the GOA website www.goldanomaly.com.au

The information contained in this report relating to Exploration Results and Mineral Resources at Gold Anomaly's Crater Mountain project, PNG is based on information compiled by Mr P Macnab, Non-Executive Director of Gold Anomaly Limited. Mr Macnab is a Fellow of The Australian Institute of Geoscientists and has the relevant experience in relation to themineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the AustralasianCode for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Macnab consents to the inclusion in thereport of the matters based on his information in the form and context in which it appears.