

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Gold Anomaly Limited

ABN

75 067 519 779

Quarter ended ("current quarter")

March 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration and evaluation	(455)	(1,613)
(b) development	(314)	(314)
(c) production	-	-
(d) administration	(488)	(1,639)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	20	32
1.5 Interest and other costs of finance paid	(53)	(53)
1.6 Income taxes paid	-	-
1.7 Other (<i>GST Refunded</i>)	82	96
Net Operating Cash Flows	(1,208)	(3,491)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(161)	(431)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (<i>Cash acquired on merger</i>)	-	(110)
Net investing cash flows	(161)	(541)
1.13 Total operating and investing cash flows (carried forward)	(1,369)	(4,032)

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1.13	Total operating and investing cash flows (brought forward)	(1,369)	(4,032)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	784	5,767
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (<i>costs associated with capital raising</i>)	-	(179)
	Net financing cash flows	784	5,588
	Net increase (decrease) in cash held	(585)	1,556
1.20	Cash at beginning of quarter/year to date	2,177	26
1.21	Exchange rate adjustments to item 1.20	(2)	8
1.22	Cash at end of quarter	1,590	1,590

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	232
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments to Directors include payments to executive directors for geological and other services rendered as well as payment of outstanding amounts that had not been paid for up to 7 months.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Included in item 7.4 are 9,111,800 shares issued for 3.5 cents per share pursuant to a promissory note in the sum of \$318,913. Collection of this sum is expected in May 2010.

During the quarter, the Company negotiated an institutional funding facility with Spring Tree Special Opportunities Fund LP to provide immediate finance of \$400,000 net of fees (on completion of certain conditions precedent) plus a minimum of \$150k and up to \$350k per month for 17 months thereafter up to a maximum to \$6.7m over the period, dependent on certain conditions and share price performance hurdles. The funding will be used as working capital and to support exploration and development projects in Brasil, PNG and Australia. The facility was entered into on 9 April 2010. Please refer to more detailed ASX announcements made on 9 April 2010 and 12 April 2010 for further details

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	20	9

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	727
4.2 Development	719
Total	1,446

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,602	2,189
5.2 Deposits at call		
5.3 Bank overdraft	(12)	(12)
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	1,590	2,177

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1 Preference +securities <i>(description)</i>	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	807,760,492	807,760,492	Fully paid	Fully paid
7.4 Changes during quarter				
(a) Increases through issues	31,500,000	31,500,000	3.5 cents	22,388,200 - 3.5 cents 9,111,800 – 3.5 cents <i>against a promissory note expected to be settled in May 2010</i>
(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 +Convertible debt securities <i>(description)</i>	1,225	1,225	500 dollars	500 dollars <i>(10% unsecured redeemable convertible notes maturing 14 July 2011)</i>
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-
7.7 Options <i>(description and conversion factor)</i>	86,647,353 GOAOA	86,647,353 GOAOA	<i>Exercise price</i> 3.0 cents	<i>Expiry date</i> 30 June 2012
	2,000,000 GOA08	-	4.0 cents	1 April 2013
7.8 Issued during quarter	-	-	-	-
7.9 Exercised during quarter	-	-	-	-
7.10 Expired during quarter	-	-	-	-
7.11 Debentures <i>(totals only)</i>	-	-		

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7.12	Unsecured notes <i>(totals only)</i>	-		-
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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 30 April 2010
(Director/Company secretary)

Print name: Gregory Barry Starr

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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