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Company Announcements Office
Australian Securities Exchange

CRATER MOUNTAIN SAMPLING UPDATE:

Sampling of Artisanal Mining Area Complete

Latest Developments

On June 18 2010, the earthmoving machinery contracted to cut new benches on Gold Anomaly's Nevera prospect in Papua New Guinea had reached and penetrated the artisanal mining area of the mineralized system. The machinery cut across the base of the prominent spur mined in shallow underground workings over the past 6 years by artisanal miners and progressed into the deep gully hosting the majority of the mining activity. Continuous 5 metre channel samples have been taken while the rock is still fresh from the machinery cuts. The machinery is preparing to continue southwards to the vicinity of (BHP's) diamond drill hole NEV-01.



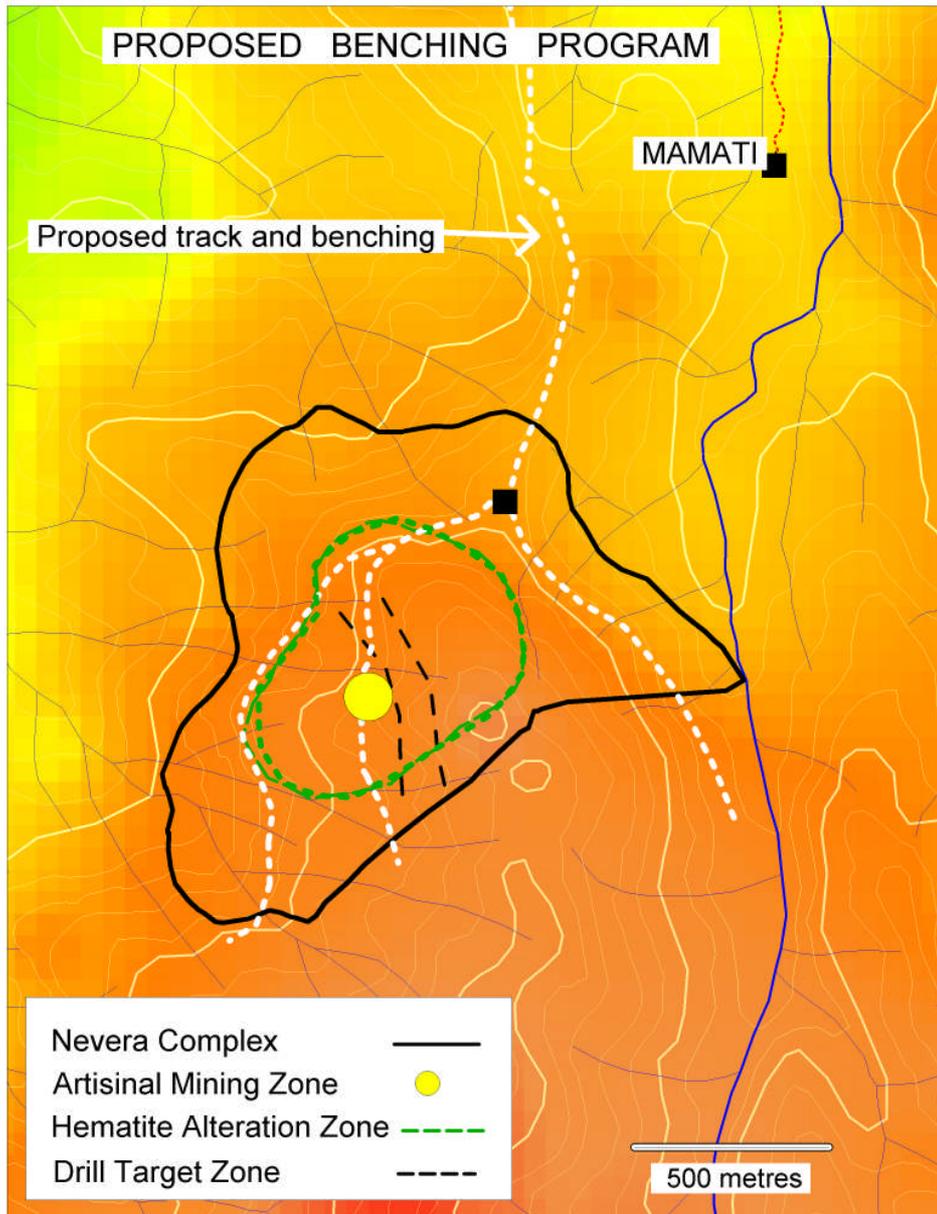
***Road cut across spur with part of artisanal mining area in background.
Channel sampling of the face is now complete.***

Channel sampling of the face is now complete. The rocks exposed are massive feldspar porphyry, which is strongly altered with an overprint of argillic alteration and deep weathering. Patches of mild silicification are apparent. Fracturing and jointing is of variable but mostly medium intensity and is marked by dark iron oxides, with prominent near-vertical fractures commonly trending east of north forming the "lines" favoured by the artisanal miners which are opened up and mined along with the

ancillary joints, yielding highly variable returns of gold . There is evidence that the artisanal miners have reached depths of approximately 60 metres below surface.

The bulk of the planned benching is expected to be completed in the next few weeks. Geological mapping and sampling will continue for several months beyond that date. The aim is to define weathered zone supergene gold targets in the “Hematite Cap” area which includes the artisanal mining zone which can be fast tracked to develop a small scale mine and processing facility using gravity recovery of gold.

The benching will also provide new information on the lithological and structural controls of the deeper potentially large-scale gold potential which will be the focus of the next phase of drilling



When the benching is complete exploration director Peter Macnab, with consulting structural geologist Bob Findlay and consulting geologist Greg Corbett, will progress the conceptual model and refine the deep drilling program .

About Crater Mountain

Gold Anomaly's Crater Mountain project is a widespread gold target area based on gold and base metal anomalies in soils and rock chips over a 3.5km by 2.5km area with a coherent gold-in-soil (>20ppb) anomaly centred on the Nevera volcanic complex.

Previous drilling located an extensive zone of gold mineralisation on the disrupted and brecciated sediment-volcanic contact approximately 300 metres east of an artisanal mining zone. The mineralised contact zone has only been intersected in 5 holes as listed below

Previous Drilling Results

- NEV 02 ; 121 metres at 1.77 g/t Au .
- NEV 05 ; 151 metres at 1.38 g/t Au , incl 24 metres at 6.55 g/t Au
- NEV 08 ; 178 metres at 1.30 g/t Au, incl 32 metres at 2.76 g/t Au
- NEV 10 ; 129 metres at 0.61 g/t Au, incl 25 metres at 1.60 g/t Au
- NEV 11 ; 205 metres at 0.86 g/t Au, inc 25.5 metres at 2.36 g/t Au

The mineralisation contact zone is interpreted to dip west below the high grade artisanal gold mining zone and is potentially up to 150m wide and open at depth and along strike.

Near surface artisanal gold mining has been carried out since 2005 following the discovery of high grade gold mineralisation in trench sampling. While all intervals are anomalous, the best ones are:

Trenching

- 48 metres at 10.20 g/t Au
- 26.5 metres at 6.27 g/t Au
- 45 metres at 2.90 g/t Au
- 35 metres at 3.10 g/t Au

Production from artisanal mining has been from rudimentary shallow workings and gravity separation. The artisanal underground mining has recently been shut down by government authorities. Gold Anomaly will investigate developing its own mining operation after completion of the current road works and benching program.

The project work is being directed by exploration director Peter Macnab who is onsite . Mr Macnab is a widely experienced exploration geologist who has worked in PNG for over 40 years and is a widely respected expert in PNG geology. He was the discoverer of the giant Lihir deposit (45m ozs gold) as well as being the discoverer and co-discoverer of other world class deposits in PNG including Wafi (7m ozs gold), Frieda River(7.5 m tonnes Copper ,14.3 m ozs gold), Misima (3.7m ozs gold) and Simberi (5.7m ozs gold).

About Gold Anomaly

The company's immediate focus is commencement of gold mining activities at the high grade gold project at Sao Chico in Brazil and the continuing evaluation of the potentially large Crater Mountain gold project. It is also progressing its Fergusson Island gold project in Papua New Guinea and seeking a joint venture partner for its encouraging vein style polymetallic discovery (zinc-tin-copper-silver dominant) at Croydon in north Queensland.

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The information contained in this report relating to exploration results at Gold Anomaly's Crater Mountain project is based on information compiled by Mr Robert McLean, Director of Gold Anomaly Limited. Mr McLean is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr McLean consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.