Gold Anomaly Limited ABN 75 067 519 779

Registered Office and Postal Address

Level 4, 15-17 Young St
Sydney, NSW, 2000
Australia
Ph (02) 9241 4224
Fax (02) 9252 2335

18 October 2010

Mr. Patrick O'Connor
Adviser
Issuers (Brisbane)
ASX Markets Supervision Pty Ltd
Level 5
Riverside Centre
123 Eagle Street
BRISBANE   QLD   4000

Dear Sir

Price Query

I refer to your letter dated 15 October 2010. In answer to the five points raised in the letter:

1. No.

2. Not applicable.

3. Yes if the Company commences production shortly at its Sao Chico Project in Brazil as anticipated. The extent of any variation cannot be estimated at this stage.

4. The recent increase in the gold price; the Company's recent announcement regarding expected near term drilling at its Crater Mountain Project; the anticipation of the commencement of production shortly at the Company's Sao Chico Project in Brazil.

5. The Company considers that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Yours Faithfully
GOLD ANOMALY LIMITED

John Lemon
Company Secretary

15 October 2010

Mr John Lemon
Company Secretary
Level 4, 15-17 Young Street
SYDNEY NSW 2001

Email transmission: john@unionresources.com.au

Dear Mr. Lemon

ASX Compliance Pty Limited
ABN 26 087 780 489
Level 5, Riverside Centre
123 Eagle Street
Brisbane QLD 4000

PO Box 7055
Riverside Centre
Brisbane QLD 4001

Telephone 61 7 3835 4000
Facsimile 61 7 3832 4114
www.asx.com.au

Gold Anomaly Limited (the "Company")

PRICE QUERY

We have noted an increase in the price of the Company's securities from an opening price of 2.4 cents to an intraday high of 3.1 cents today, Friday, 15 October 2010. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1.   Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

        Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2.   If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

        Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3.   Is there any reason to think that there may be a change in the Company's operating result before abnormal items and income tax so that the figure for the half year ending 31 December 2010 would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.

4.   Is there any other explanation that the Company may have for the price change in the securities of the Company?

5.   Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at patrick.oconnor@asx.com.au or by facsimile on **facsimile number (07) 3832 4114**. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **8.30am (Brisbane time) on Monday**, 18 October 2010.

Under listing rule 18.7A, a copy of this query and your response **will** be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely

Patrick O'Connor
Senior Adviser, Issuers (Brisbane)

Direct line: 07 3835 4001