

# **Gold Aura Limited**

A.B.N. 75 067 519 779



Tel: +61 7-38333833 Fax: +61 7-38333888 Level 6, 200 Creek Street, Brisbane

PO Box 728 Spring Hill Qld Australia 4004

24 July 2007

Company Announcements Office Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

Dear Sir

## **DRILLING UPDATE - CROYDON PROJECT**

Gold Aura Limited (GOA) advises that further polymetallic vein mineralisation has been intersected at Croydon. Drilling is currently being focussed on the A2 magnetic anomaly within the Wallabadah EPM 13775 where hole A2-001 last year discovered significant polymetallic vein style mineralisation under some 115 metres of younger cover rocks.

### **KEY POINTS**

- . Polymetallic vein mineralisation intersected in two new holes at Croydon
- . The mineralised system has now been intersected over a zone at least 400 metres in width and 850 metres in length.

#### DETAILS

Hole A2-004, collared 200 metres to the south of discovery hole A2-001 and drilled to the north on an inclination of 65 degrees, has been completed at a depth of 536.6 metres. The hole intersected polymetallic veining from the commencement of basement at 128.2 metres to the final depth. Although the veining is narrower and less frequent than that encountered in A2-001, prominent micro-veining is evident in zones. Assay results are awaited.

Hole A2-005, collared 200 metres east of discovery hole A2-001 and drilled to the north on an inclination of 60 degrees is drilling ahead at a depth of 280 metres. Impressive polymetallic veining somewhat similar to that encountered in A2-001, was intersected from the commencement of basement at 136.4 metres.

Hole A2-006, collared 200 metres west of discovery hole A2-001 and drilled to the north on an inclination of 60 degrees, is drilling ahead but has not yet reached the basement.

The polymetallic vein system has now been intersected in a zone at least 400 metres wide and at least 850 metres in length.

The discovery hole A2-001, which is now being followed up in the current program, intersected significant levels of zinc, tin, silver and copper including;

- . 133m at 1.1% zinc, 18.4 g/t silver, 0.15% tin and 0.35% copper and
- 5.05 metres at 8.0% zinc, 180 g/t silver, 0.57% copper and 0.58% tin

Two drill rigs are now engaged in the evaluation of the highly prospective A2 anomaly area. To date four holes have been completed for a total of 2,007.6 metres. Two holes are in progress.





#### ABOUT GOLD AURA LIMITED

Gold Auras' principal activity is the global exploration for world class mineral resources. Its current focus is directed towards an accelerated follow-up drilling program of the newly discovered polymetallic mineralisation at Croydon, the resource infill drilling program at Gameta in PNG and the commencement of exploration at Sao Chico in Brazil. Gold Aura is also continuing with exploration on its promising gold projects in Kazakhstan and China.

For further information please contact;

Ken Chapple, Managing Director S+61 7 3833 3833 🔛 Mb 0418 758 301

or visit Gold Aura's website at www.goldaura.com.au.

The information contained in this report that relates to exploration results is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yours faithfully

K. Chapple

Ken Chapple Managing Director Gold Aura Limited