



Gold Aura Limited

A.B.N. 75 067 519 779



QUARTERLY ACTIVITIES REPORT For the Period Ended 30 September 2009

ABOUT GOLD AURA (ASX CODE: GOA)

Gold Aura's principal activity is the global exploration for world class mineral resources.

The company's immediate focus is the completion of the merger with Anomaly Resources with the aim of evaluating the potentially large Crater Mountain gold project, commencement of gold mining activities at the high grade gold project at Sao Chico in Brazil. It is also progressing its Fergusson Island gold project in Papua New Guinea and seeking a joint venture partner for its encouraging vein style polymetallic discovery (zinc-tin-copper-silver dominant) at Croydon in north Queensland.

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KEY POINTS

Merger with Anomaly Resources

- Subsequent to the end of the quarter acceptances were received for 100% of Anomaly Resources ordinary shares and 100% of Anomaly Resources Director's shares.
- The Company's shareholders have approved the merger with Anomaly Resources.
- Completion date of the merger will be November 2.

Sao Chico, Brazil (60%)

- During the quarter, Court Rulings removed impediments to the commencement of the planned gold development schedule at Sao Chico.
- Two new gold bearing veins have been identified within the Sao Chico Exploration Licence (AP) area. The veins, with grades of up to 20.1 g/t gold, are situated 1.8km north and 1.6km NNE respectively of the previously known Sao Chico veins. This highlights the potential for further vein discoveries.

Convertible Note Financing Completion

- During the quarter the Company raised \$1,799,500 through an issue of Convertible Notes.

Only limited exploration activities were undertaken during the June 2009 Quarter. No Mining production or development activities were undertaken during the Quarter. Expenditure totalled \$362,000.

PROPOSED TAKEOVER OFFER FOR ANOMALY RESOURCES

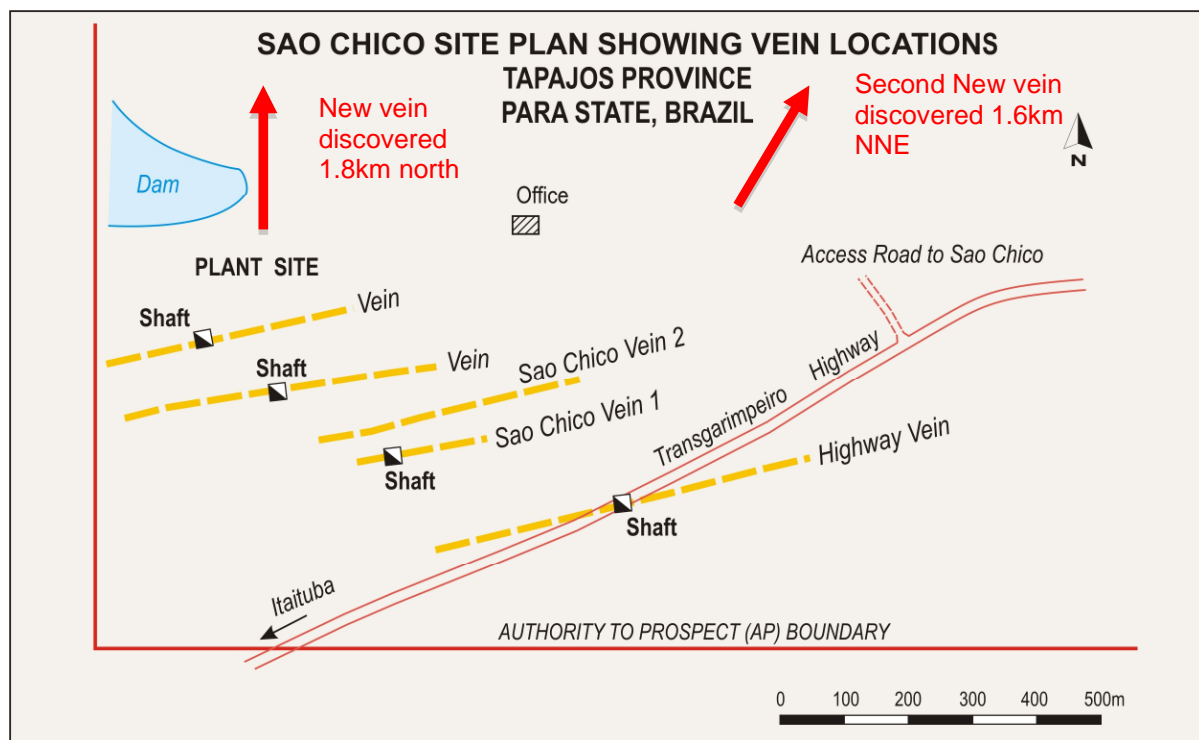
On 15 July 2009 Gold Aura Limited the Company announced its intention to merge with Anomaly Resources Limited (NSX Code: ANJ) (**Anomaly**) by making a takeover offer for all of the fully paid ordinary shares and Director Shares in Anomaly. Subsequently on 14 September Gold Aura sent its Bidder's Statement to each Anomaly holder of ordinary shares or Director Shares. Anomaly subsequently, on 25 September, served its Target's Statement on Gold Aura.

Subsequent to the end of the quarter acceptances, the Company had received acceptances from 100% of Anomaly ordinary shares and 100% of Anomaly Director's shares. This, coupled with the overwhelming endorsement received from Gold Aura shareholders at its meeting held 16 October 2009, bodes well for the next phase of the Company's development.

Following finalisation of some procedural matters, the completion date of the merger will be 2 November 2009. In accordance with approval received at the 16 October Gold Aura shareholder meeting, the Company's name will shortly be changed to "Gold Anomaly Limited" and the current directors of Anomaly will assume their appointment to the Company's Board of Directors on 2 November 2009.

SAO CHICO GOLD PROJECT – NORTHERN BRAZIL (GOA 60%)

During the quarter the Company reported the recent discovery of two gold bearing veins within the Sao Chico Exploration Licence (AP) area in Brazil. The veins, with grades of up to 20.1 g/t gold, are situated 1.8km north and 1.6km NNE respectively of the Sao Chico veins located to date in the SW corner of the AP (see the attached figure) and are exposed some 750m apart. Both veins trend at around 100 degrees magnetic and are steeply dipping. The discoveries highlight the potential for the discovery of further veins within the AP.



Vein 1

The vein situated 1.8km to the north is located within altered granite at the base of previous garimpeiro alluvial workings. The vein varies from a series of narrow stringers (up to a few cms) to a vein up to 0.5m in thickness. It has been shallowly worked (up to 5m depth) over a lateral distance of approximately 25m. During the progress of this work, a 70 gram gold nugget was located. Two rock samples were collected with the following results;

Sample No 1: Pyritic and iron oxide coated quartz vein – 15.1 g/t gold, 6.3 g/t silver
Sample No 2: Quartz vein with iron oxide coatings – 0.42 g/t gold, silver not detected

Vein 2

The other vein is up to 2m in thickness and has been shallowly worked (up to 10m depth) over a lateral distance of approximately 25m. Prominent irregular dark oxidised stringers after sulphides were noted. Visible gold has been seen in some of the oxidised stringers.

Four rock samples were collected with the following results;

Sample No 3: Altered granite, variable iron oxide and sulphides – 20.1 g/t gold, 7.6 g/t silver
Sample No 4: Similar to Sample No 3 – 6.05 g/t gold, 2.0 g/t silver
Sample No 5: Similar to Samples 3 & 4 – 1.42 g/t gold, 0.8 g/t silver
Sample No 6: Quartz vein with minor iron oxide and sulphide – 1.2 g/t gold, silver not detected

Future Work

The occurrences highlight the interpretation that there are many more gold bearing veins to be discovered at Sao Chico under the extensive alluvial cover (up to 5m) and future exploration work will be directed towards this potential.

LIMINAR OVER SAO CHICO CONFIRMED AFTER COURT DISMISSES APPEAL

During the quarter the Company reported that the Liminar granted to the original owner (Waldimiro) over Sao Chico has been confirmed following Court dismissal of an appeal against the Liminar. As a result of the court decision, GOA's wholly owned subsidiary, Gold Aura do Brasil Mineracao Ltda (GOAB), is now continuing with its previously announced development schedule.



Aerial View of Sao Chico

BACKGROUND*GOA Agreement with A & J*

On 13 November 2006, GOAB acquired a 60% interest in the Sao Chico Project via an Agreement entered into with Brazilian citizens Ademir and Jandira (A&J). A&J had acquired 100% of the Sao Chico Project through an agreement entered into with the original owner Waldimiro in 2006.

Contest of an Agreement between A&J and Waldimiro

In late 2008, Waldimiro initiated court action in the Itaituba Court, Para State, to rescind his agreement entered into with A&J on certain grounds.

Granting of “Liminar” to Waldimiro

On 12 May 2009, the Itaituba Court handed down an interim court judgement in favour of Waldimiro whereby an injunction “Liminar” was granted to suspend the agreement Waldimiro had entered into with A&J and provisionally transferred total control of the Sao Chico property back to Waldimiro. This control included the right for Waldimiro to deal with the property as he saw fit, including the right to undertake exploration on the granted Exploration Licence (AP) within the Sao Chico Project area and apply for the conversion of Garimpeira Permits (PLGs) into Exploration Licences for all those PLGs within the Sao Chico Project area held by Waldimiro that have their mineral rights confirmed by the Brazilian Department of Mines.

GOA Agreement with both A&J and Waldimiro

Following the Itaituba Court decision, GOAB also entered into an agreement with Waldimiro to protect its 60% interest in the Project.

The agreements entered into with both A&J and Waldimiro protect GOAB’s interest in the Sao Chico Project regardless of the outcome of the Court action.

A&J Appeal against grant of Liminar and its dismissal

In July 2009, A&J lodged an appeal against the Liminar Ruling in the Para State Court of Appeals in Belem. This appeal and a subsequent further petition by A&J have both been dismissed, with the Liminar remaining in force.

FINAL RULING ON AGREEMENT BETWEEN A & J AND WALDIMIRO PENDING

A final Ruling of the Itaituba Court is now pending as to whether or not Waldimiro’s Agreement with A & J will stand or be annulled. GOAB will work with whichever of the two contesting parties wins the right to the ownership of the Sao Chico property.

FERGUSSON ISLAND GOLD PROJECT, PNG (GOA 67%)

BACTECH-GOA JOINT VENTURE AGREEMENT

While there have been delays in the completion of the new Fergusson Island Joint Venture with BacTech Mining Corporation (“BacTech”), we are working with Yamana Gold Inc and BacTech to settle this in the near term. Completion of this arrangement will lead to further advancing the Fergusson Island Gold Project.



Location of the Wapolu & Gameta tenements, Fergusson Island, PNG

CROYDON PROJECT – NORTH QUEENSLAND (GOA 100%)

No field work was undertaken on this project during the quarter.

Given the recent significant exploration activity in the North Queensland region we will now be actively looking for joint venture partners for our Croydon Gold and Polymetallic Project. Due to the difficulty in raising funds for our type of project at Croydon, we have been focussing our attention on the Sao Chico Project and the Anomaly merger. Given our advancement in these projects, we will now return to considering how we can maximise value from the Croydon Project.

CAPITAL RAISING

From 28 August to 16 September 2009 inclusive, the Company issued a total of 3,599 Convertible Notes (Notes) to 64 investors. Each Note has a face value of \$500.00 and is convertible into 20,000 ordinary shares. The issue raised a total of \$1,7995,000. Part of the funds raised have been applied to a loan to Anomaly Resources to enable it to maintain its PNG assets in good standing and the balance is being used for working capital. The Notes are unsecured.

Interest is 10% per annum payable in cash, 6 monthly in arrears, with the first payment on 15 January 2010. The Notes mature 14 July 2011 and are redeemable at the election of the holder at any time before maturity or compulsorily if the ASX quoted GOA share price is greater than \$0.0325 for 20 consecutive business days, at a conversion price of 2.5 cents per share. The Notes have been listed on the ASX.

Subsequent to the end of the quarter, the Company announced that the conversion condition on the Convertible Notes had been met enabling the Company to compulsorily convert the Notes into ordinary shares. The Company has made an arrangement with Noteholders, at the Noteholders election, to convert, or agree to delay conversion to a future date of the Company's choosing.

CORPORATE DIRECTORY

Board of Directors

Ken Chapple Managing Director
James Collins-Taylor Director
Greg Starr Chairman

Company Secretary

John Lemon

Issued Share Capital (as of 30 September 2009)

Gold Aura Limited had 239.65 million ordinary shares on issue.

In addition, the following options are on issue:

1. 85.05 million listed options (GOAOA) expiring 30 June 2012; exercisable at A\$0.03 (3 cents) per share;
2. 2.0 million unlisted options (GOA08) expiring 1 April 2013; exercisable at A\$0.04 (4 cents) per share.
3. 3,599 listed Convertible Notes each at a face value of \$500. 10% pa interest with first payable 15 January 2010.

Quarterly Share Price Activity

	High	Low	Last
Jun 2007	13.5	8.5	10.5
Sep 2007	11.0	7.1	8.0
Dec 2007	9.8	5.4	6.7
Mar 2008	6.7	3.5	3.5
June 2008	4.4	2.8	3.1
Sep 2008	3.6	1.3	2.3
Dec 2008	2.3	0.6	0.8
March 2009	1.5	0.5	0.7
June 2009	1.4	0.6	1.1
Sept 2009	7.7	1.2	5.4

MARKET CAPITALISATION: 12.9M

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Please direct shareholding enquiries and address changes to the share registry.

COMPETENT PERSON STATEMENT

The information contained in this report relating to exploration results at Gold Aura's Sao Chico, Fergusson Island and Croydon projects is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

