
13 March 2013

Company Announcements Office
Australian Securities Exchange

Gold Anomaly secures funding for Crater Mountain High Grade Zone development and Main Zone drilling program

- **Loan of \$ 1.5m**
- **Fully underwritten renounceable rights issue to raise \$6.9 million**
- **Share consolidation post the rights issue**
- **Board changes**

Gold Anomaly Limited is pleased to announce that it has secured funding that will enable the ongoing exploration and potential trial mining of the Crater Mountain (PNG) High Grade Zone.

FreeFire Technology Ltd ("FreeFire"), the Company's major shareholder (23% ownership), has committed to underwriting a \$6.9M renounceable rights issue. As part of its commitment it will also immediately lend the Company \$1.5M.

As a result of FreeFire's commitment the GOA board invited the Company's director Mr Sam Chan, who is a director and the controller of FreeFire, to become Chairman of the Company which Mr Chan has accepted. Mr Greg Starr has been appointed Managing Director. Mr Russell Parker will also join the board.

Following the changes Mr Sam Chan, Chairman said, "I am pleased to have been invited to Chair a company with such a robust outlook and wealth of management expertise. The financing will enable Gold Anomaly to focus on further exploration and development of the Crater Mountain High Grade Zone and potentially continue ongoing drilling at the Crater Mountain Mixing Zone on a self-financing basis. I look forward to seeing Crater Mountain becoming the next large gold development in PNG."

The Crater Mountain gold and copper project is in the Eastern Highlands of Papua New Guinea. The project's released resource statement identifies an inferred 790,000 gold ozs in the Mixing Zone. It is the Company's intention to resume drilling the Mixing Zone later this year.

It is estimated that there could be some 100,000 ozs of gold in the fractures and ore shoots which are known to extend 100m from surface and potentially extend many hundreds of metres to the underlying magmatic source identified during the nearby drilling of the Mixing and Porphyry Zones. The funds raised by the Rights Issue will enable the Company to commence exploration and trial mining with the view of ultimately larger full scale production. *(The potential quantity of gold estimated to be present in the HGZ is conceptual in nature, there has been insufficient exploration to define a Mineral Resource at the HGZ, and it is uncertain if further exploration will result in the determination of a Mineral Resource at the HGZ).*

Details of the funding are as follows;

Loan

FreeFire will provide a loan for \$1.5 million to the Company as bridging finance pending the Company undertaking a capital raising. Because FreeFire and Mr Chan are related parties of the Company the Company has taken steps to ensure that the loan is on arm's length terms or better from the Company's viewpoint.

Rights Issue

The Company will shortly undertake a fully underwritten pro rata renounceable rights issue to raise up to approximately \$6.9 million. The funds raised are to be used principally to repay the FreeFire loan (refer above) and to fund exploration and drilling at the Company's Crater Mountain Project in PNG in preparation for production from the Project's High Grade Zone. The rights issue will be fully underwritten by FreeFire. Further details of the rights issue will be provided to the Market shortly.

Share Consolidation

Following completion of the rights issue the Company proposes, subject to Shareholder approval, to undertake a share consolidation. Details of the proposed consolidation will also be provided to the Market in due course.

Other Board Changes

Mr Russell Parker has been appointed a director of the Company. Mr Parker lives in Hong Kong. He is a qualified Marine Engineer and Marine Industries Manager having graduated from Southampton Institute of Higher Education, Marine Division, in Warsash, United Kingdom. Mr Parker is a professional Company Director.

James Collins-Taylor and Sinton Spence have resigned as directors of the Company. Mr Collins-Taylor has been appointed as alternate director for Director Thomas Fermanis. Mr Collins-Taylor will also continue to serve as chair of the Company's Audit Committee and Remuneration & Nomination Committee.

The Company's Board of Directors pays tribute to James Collins-Taylor and Sinton Spence for the very significant contributions they have made to the Company as directors of the Company. Mr Collins-Taylor was a director of the Company since 2005 and Mr Spence was a founding director of Anomaly Limited which merged with the Company in 2009.



Sam Chan
Chairman

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COMPETENT PERSON STATEMENT

The information contained in this report relating to exploration results and mineral resources at Crater Mountain, PNG is based on information compiled by Mr P Macnab, Non-Executive Director of Gold Anomaly Limited. Mr Macnab is a Fellow of The Australian Institute of Geoscientists and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Macnab consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.