

21 March 2016

Australian Securities Exchange

Listing Rule 3.10.5A Notice

On Thursday, 17 March 2016 the Company announced the issue of 6,250,000 shares at \$0.08 per share to raise \$500,000 working capital (the **Capital Raising**). The Capital Raising was carried out under the Company's existing Listing Rule 7.1A capacity. In accordance with ASX Listing Rule 3.10.5A the following information is provided:

1. The Capital Raising resulted in a dilution of 2.65% to existing shareholders, based on the Company's issued shares prior to the Capital Raising.
2. The shares were issued for cash consideration. In view of the need to raise working capital quickly, thus maintaining the current momentum installing new plant and equipment at the Company's HGZ Project in PNG, a placement of this nature was considered the most appropriate course.
3. The issue was not underwritten.
4. A fee of 6% on funds raised will be paid to unrelated parties coordinating the Capital Raising.

Yours sincerely
Crater Gold Mining Limited



Heath Roberts
Company Secretary