Gold Aura Limited

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SIGNIFICANT COPPER INTERSECTIONS – HOLE A1-001, ANOMALY A1, CROYDON

KEY POINTS

Significant intersections obtained from hole A1-001 are as follows;

54.8m (483.0m to 537.8m) at 0.21% copper and 1.7 g/t silver Including **20.8m (517.0 to 537.8m) at 0.35% copper and 11.0 g/t silver** (zone open-ended as hole terminated in mineralisation)

Anomalous levels of tin and tungsten have also been indicated.

DETAILS

Assay results for hole A1-001 have now been received. The hole was the first hole designed to test aero-magnetic Anomaly A1, located some 8 kilometres to the north-east of Anomaly A2. Both anomalies are located under cover on the edge of the Croydon Goldfield approximately 40 kilometres north of Croydon in North Queensland and were defined from the processing of existing Queensland Government airborne geophysical data. Hole A1-001, together with the second hole A1-002, were partly funded under the Queensland Government Collaborative Drilling Initiative after a successful submission from Gold Aura Limited (GOA). The 537.8 metre hole was drilled to the north-east on an inclination of 60 degrees.



Vein style mineralisation was intersected in the basement from its commencement below the overlying sediments at 141.0 metres to the end of the hole. The **entire 396.8 metre basement section** was found to contain;

0.065% copper and 1.7 g/t silver.

Anomalous levels of both tin and tungsten have been indicated by the assay scan used and these will now be followed up by the more accurate x-ray florescence analytical technique (XRF).



Drill hole locations - Anomaly A1 area

Significant intersections from hole A1-001 are as follows;

54.8m (483.0m to 537.8m) at 0.21% copper and 1.7 g/t silver Including 20.8m (517.0 to 537.8m) at 0.35% copper and 11.0 g/t silver

Veining in A1-001 is pronounced with a frequency of 2 to 4 veins per metre throughout. At the top of the hole, vein widths are 1 to 2mm, with widths increasing up to 10 mm (and occasionally up to several cm) with increasing depth. Towards the bottom of the hole, quartz veining becomes more pronounced with individual vein widths of up to 20 to 30 cm. The veins mainly contain quartz, chalcopyrite (copper sulphide) and pyrrhotite (magnetic iron sulphide). Pyrite (iron sulphide), arsenopyrite (arsenic sulphide) and sphalerite (zinc sulphide) are present in minor amounts. The above copper and silver anomalous zone is open-ended as the hole terminated in mineralisation at 537.8 metres.

Hole A1-002 was drilled 400 metres to the north-east of hole A1-001 and was terminated at a depth of 520.4 metres. Similar veining to that encountered in hole A1-001 was intersected although the frequency of veining is less. Assays are awaited.

Overall, hole A1-001 indicates that Anomaly A1 is characterised by anomalous copper as opposed to the zinc-silver-tin anomalism that characterises Anomaly A2.

CROYDON FORWARD PROGRAM

Assay results for Holes A2-008 and A2-009 from Anomaly A2 and hole A1-002 from Anomaly A1 and will hopefully be received by the end of December. Assessment of the 2007 drilling and geophysical results is in progress prior to selection of drill targets for the 2008 drilling program.

ABOUT GOLD AURA LIMITED

GOAs' principal activity is the global exploration for world class mineral resources. Its current focus is directed towards follow-up investigations of the newly discovered zinc dominant and copper dominant, mineralised zones at Croydon, the resource infill drilling program at Gameta in PNG and the commencement of exploration at Sao Chico in Brazil. Gold Aura is also continuing with exploration on its promising gold projects in Kazakhstan and China and its recently acquired gold, uranium and base metal projects in Western Australia.

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The information contained in this report relating to exploration results is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yours faithfully GOLD AURA LIMITED

K. Chapple

Ken Chapple Managing Director