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20th May 2019
ASX Announcement

GRANT OF EPM 26749 – WALLABADAH EXTENDED
A2 POLYMETALLIC PROJECT, CROYDON, NORTH QLD

Crater Gold Mining Limited ("the Company")(ASX: CGN) is pleased to announce the grant of EPM 26749 ("Wallabadah Extended") for a term of 5 years effective 11 April 2019.

The Company applied for the 36 sub-block tenement of 115.2 km^2 to cover possible extensions of the high priority SGH soil anomalies identified from sampling of the A2 Polymetallic Project Area within the Wallabadah EPM 13775.

Several Geochemical anomalies detected by the sampling will be drill tested, as outlined in ASX Announcements dated 26th of February 2018, 26 July 2018 and 12th of December 2018. The tenement also encompasses residual gravity anomalies G1, G2 and G3 previously identified by the Company which have not yet been fully evaluated.

Field work will involve extension of the EPM 13775 SGH soil sampling into EPM 26749.

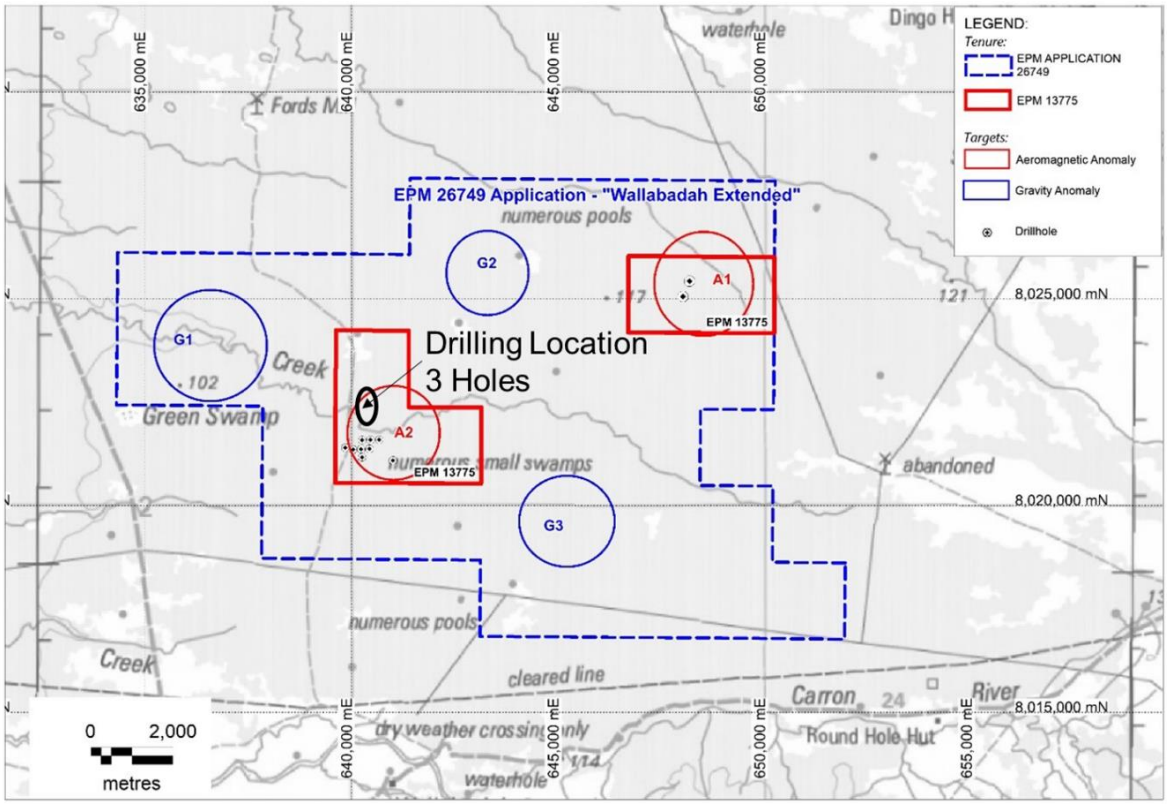

Figure 1 *Shows the granted EPM area, the A2 Polymetallic Project area and the location of the high priority drill targets to test the SGH anomalies*

For further information contact:
Mr Russ Parker
Managing Director

Competent Person Statement

The information contained in this report that relates to Exploration Results at the A2 Polymetallic Project near Croydon, North Queensland, is based on information compiled by Ken Chapple, who is an Associate Member of The Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientists. Mr Chapple has been assisting the Company as a technical consultant relating to his areas of expertise and was on site participating in, and overseeing, work undertaken. Mr Chapple has sufficient experience relevant to the style of mineralisation and type of deposit involved to qualify as a Competent Person as defined in the 2012 JORC Code. Mr Chapple is an independent principal geological consultant with KCICD Pty Ltd and consents to the inclusion in the report of matters based on his information in the form and context in which it appears.