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28 February 2019

### Completion of Entitlement Issue

Crater Gold Mining Limited (CGN or the Company) advises that its renounceable, eleven-for-two entitlement offer (Entitlement Offer) at an issue price of \$0.015 per new fully paid ordinary share closed on 26 February 2019.

Eligible shareholders who applied for their full entitlement under the Entitlement Offer were also able to apply for new shares in excess of their entitlement, through a shortfall offer.

The results of the offer are as follows:

	Number of Shares	Gross Proceeds	Percentage
Total Number of Shares offered under the Offer (including ineligible holdings)	1,537,056,263	\$23,055,844	100%
Total Number of shares applied for by eligible shareholders	912,777,838	\$13,691,668	59.38%
Total number of shares subscribed under shortfall	253,254	\$3,799	0.02%
Entitlement Offer Shortfall	624,025,533	\$9,360,388	40.6%

Under the terms of the Entitlement Offer, the Directors have reserved the right to allocate the shortfall of 624,025,533 ordinary shares at their discretion within 3 months of the Entitlement Offer closing date

The Board of Crater Gold Mining Ltd would like to thank all shareholder for their continued support.

Yours faithfully,



Andrea S Betti  
Company Secretary