

Gold Anomaly Limited

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4 February 2010

Company Announcements Office Australian Securities Exchange

POTENTIAL NEW GOLD VEIN DISCOVERY AT SAO CHICO, BRAZIL

Gold Anomaly Limited ("GOA") reports that it has obtained a high grade gold value of 21.85 g/t from quartz vein material recently extracted from an old shaft within the Sao Chico Exploration Licence ("AP") area in Brazil. The location of the shaft (between the Sao Chico Vein 1 and the Highway Vein) suggests that it represents the presence of another vein (of unknown thickness) or at least a branch of one of the known ones. The result further highlights the potential for the discovery of further gold bearing veins within the AP.



The Main Vein Area at Sao Chico Showing the Location of the High Grade Gold Value

DETAILS

The high grade result resulted from the recent exploration work undertaken within the Sao Chico Exploration Licence (AP). Details of the work undertaken and the results obtained are summarised below.

Surface Mapping and Sampling

During surface mapping and sampling activities undertaken in the AP, a number of old shafts were identified. While some of these are obviously developed along strike of known veins, others appear to indicate the presence of addition veins or at least branches of the known veins. It was during this work that the high grade value of 21.85 g/t gold was obtained from quartz vein material recently extracted from an old shaft. Two veined wall rock samples from another shaft returned gold values of 1.77 g/t and 1.47 g/t. The location of the shaft (between the Sao Chico Vein 1 and the Highway Vein) from where the 21.85 g/t result was obtained suggests that it represents the presence of another vein (of unknown thickness) or at least a branch of one of the known ones. This result, together with other observations made, highlights the potential for the discovery of further gold bearing veins within the AP.

Surveying

Surveying of the immediate area of interest has been undertaken to provide control for sampling and mapping work as well as control for the forthcoming developmental work and installation of the gravity processing plant. The area was also tied into the National Grid.

Bulk Sampling

A number of bulk samples have been collected from various gold mineralisation types within the project area. Test work to be undertaken on these will provide grade information and other important operational information (eg clay content and crushing size for optimum gold recovery) for gravity processing of the various feed types.

Land Access

Negotiations are in progress with the various land owners with regard to land access for the forthcoming production activities.

GUIA Application

The licence under which commencement of small scale gold mining activities can be undertaken at Sao Chico (GUIA Application) has been submitted by the owner Waldimiro Martins.

Progress on Delivery of the Processing Plant

Delivery of the processing plant and associated components from Gekko Systems in Ballarat, Victoria is nearing completion and is expected by mid-February. Packing and shipment to Brazil is expected by the end of February.

Environmental Licence

Our consultant has undertaken an environmental site assessment and this has now been submitted to the relevant authorities for approval.

Camp and Office Facilities

Work on refurbishing the Camp and Office facilities has been undertaken.

ABOUT GOLD AURA

The Company's immediate focus is commencement of gold mining activities at the high grade gold project at Sao Chico in Brazil and commencement of evaluation of the potentially large Crater Mountain gold project in Papua New Guinea (PNG). It is also progressing its Fergusson Island gold project in PNG and is seeking a joint venture partner for its encouraging vein style polymetallic discovery (zinc-tin-copper-silver dominant) at Croydon in north Queensland.

For further information please contact:

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Or visit the GOA website www.goldaura.com.au

The information contained in this report relating to exploration results at Gold Aura's Sao Chico project is based on information compiled by Mr Ken Chapple, Executive Director of Gold Anomaly Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.