

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Gold Anomaly Limited

ABN

75 067 519 779

Quarter ended ("current quarter")

June 2010

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for		
	(a) exploration and evaluation	(701)	(2,314)
	(b) development	(601)	(915)
	(c) production	-	-
	(d) administration	(244)	(1,883)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	11	43
1.5	Interest and other costs of finance paid	(350)	(403)
1.6	Income taxes paid	-	-
1.7	Other (<i>GST refunded</i>)	30	126
Net Operating Cash Flows		(1,855)	(5,346)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(195)	(626)
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (<i>cash acquired on merger</i>)	-	(110)
Net investing cash flows		(195)	(736)
1.13	Total operating and investing cash flows (carried forward)	(2,050)	(6,082)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(2,050)	(6,082)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	5,767
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	900	900
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (<i>costs associated with capital raising</i>)	(52)	(231)
	Net financing cash flows	848	6,436
	Net increase (decrease) in cash held	(1,202)	354
1.20	Cash at beginning of quarter/year to date	1,590	26
1.21	Exchange rate adjustments to item 1.20	22	30
1.22	Cash at end of quarter	410	410

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	189
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments to Directors include payments to executive directors and the Chief Executive Officer for geological and other services.

During the previous quarter, the Company negotiated an institutional funding facility with SpringTree Special Opportunities Fund LP to provide immediate finance to fund working capital and to support exploration and development projects in Brasil, PNG and Australia. Funds totalling \$900,000 were drawn against this facility during the quarter, as shown at item 1.16. Included in item 1.5 is an initial fee of \$350,000 associated with this facility.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

On 31 March 2010, 9,111,800 shares were issued for 3.5 cents per share pursuant to a promissory note in the sum of \$318,913. Collection of this sum was expected in May 2010 however as at the date of this report, this amount remains outstanding.

The Company's funding facility with SpringTree Special Opportunities Fund LP enables the company to access funding in 16 further monthly tranches of \$150,000 conditional (amongst other things) on the repayment of the previous tranche by way of an issue of shares and the granting of Tranche Options. Please refer to more detailed ASX announcements made on 9 April 2010 and 12 April 2010 for further details.

The Company continues to pursue additional funding options to overcome short term delays in bringing its Brazilian gold activities into production.

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	20	0

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	400
4.2 Development	408
4.3 Production	-
4.4 Administration	290
Total	1,098

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	210	502
5.2 Deposits at call	200	1,100
5.3 Bank overdraft	-	(12)
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	410	1,590

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed		
6.2		Interests in mining tenements acquired or increased		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1 Preference securities <i>(description)</i>	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	851,775,446	851,775,446	-	Fully paid
7.4 Changes during quarter				
(a) Increases through issues	10,000,000 25,773,196 8,241,758	10,000,000 25,773,196 8,241,758	- - -	Fully paid Fully paid Fully paid
(b) Decreases through returns of capital, buy-backs	-	-		
7.5 +Convertible debt securities <i>(description)</i>	1,225	1,225	500 dollars	500 dollars <i>(10% unsecured redeemable convertible notes maturing 14 July 2011)</i>
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-
7.7 Options <i>(description and conversion factor)</i>	86,647,353 GOAOA 2,000,000 GOA08 11,000,000 2,577,320 824,176	86,647,353 GOAOA - - - - -	<i>Exercise price</i> 3.0 cents 4.0 cents 4.55 cents 2.72 cents 2.55 cents	<i>Expiry date</i> 30 June 2012 1 April 2013 7 April 2013 27 May 2013 24 June 2013
7.8 Issued during quarter	11,000,000 2,577,320 824,176	- - -	4.55 cents 2.72 cents 2.55 cents	7 April 2013 27 May 2013 24 June 2013
7.9 Exercised during quarter	-	-	-	-
7.10 Expired during quarter	-	-	-	-
7.11 Debentures <i>(totals only)</i>	-	-		
7.12 Unsecured notes <i>(totals only)</i>	-	-		

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



..... Date: 30 July 2010
(Director/Company secretary)

Print name: Gregory Barry Starr

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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