



**Gold Anomaly Limited ABN 75 067 519 779**

Registered Office and Postal Address

Level 4, 15-17 Young St  
Sydney, NSW, 2000  
Australia  
Ph (02) 9241 4224  
Fax (02) 9252 2335

---

18 March 2013

Australian Securities Exchange

**Rights Issue – Letter to Shareholders**

Please find attached a copy of the letter which has been sent to the Company's shareholders today advising details of the Company's rights issue.

John Lemon  
Company Secretary



Gold Anomaly Limited ABN 75 067 519 779

Registered Office and Postal Address

Level 4, 15-17 Young St  
Sydney, NSW, 2000  
Australia  
Ph (02) 9241 4224  
Fax (02) 9252 2335

**WARNING/IMPORTANT**

***The contents of this document and the terms of the Rights Issue have not been reviewed by any regulatory authority in Australia, New Zealand, Hong Kong or Papua New Guinea. You are advised to exercise caution in relation to the Rights Issue. If you are in any doubt about any of the contents of this document and other Rights Issue documents you should seek independent professional advice.***

18 March 2013

Dear Shareholder

**Underwritten Renounceable 18 for 10 Rights Issue**

On 15 March 2013 the Company notified the Australian Securities Exchange (**ASX**) that it will undertake an eighteen (18) for ten (10) renounceable pro rata rights issue to raise up to \$6,985,004.80 through the issue of up to 6,985,004,796 fully paid ordinary shares at \$0.001 (0.1 cent) per share ("**Rights Issue**"). Eligible shareholders will be offered the opportunity to purchase eighteen (18) shares for every ten (10) shares held by them as at 7.00pm EDST on the record date of 25 March 2013. The shares issued will rank equally in all respects with the existing shares on issue in the Company. All fractional entitlements to shares will be rounded up to the nearest whole number.

Funds raised from the Rights Issue will be used principally to repay the \$1.5 million loan to the Company from the Company's shareholder Freefire Technology Ltd, to fund exploration and underground drilling at the Company's Crater Mountain Project in PNG in preparation for the development of an adit for underground exploration and production commencement related testwork at the Project's High Grade Zone, to pay the costs of the Rights Issue, and for working capital generally.

Only those shareholders with registered addresses in Australia, New Zealand, Papua New Guinea and Hong Kong ("**Eligible Shareholders**") will be eligible to participate in the Rights Issue. The Company's directors have determined that it would be unreasonable to make offers to shareholders in other countries given the number and value of shares that would be offered and the cost of complying with legal and regulatory requirements in other countries. If you are not eligible to participate in the Rights Issue you have been sent this letter for information purposes only. However the Company will appoint a nominee who will endeavour to sell on-market the rights to acquire the shares which would otherwise have been offered to non-eligible shareholders had they been eligible to participate in the Rights Issue. The nominee will account to the non-eligible shareholders for any proceeds from the sale of any of those rights, net of expenses.

Shareholders in Papua New Guinea will be able to deposit the Australian dollar equivalent in Kina for shares under the Rights Issue in an account in Papua New Guinea.

Eligible Shareholders may apply for shares in addition to their pro rata entitlement under the Rights Issue to the extent that there is any shortfall. Any such additional shares will be allocated at the discretion of the Company, provided that if any

shareholder who takes up shares in addition to their pro rata entitlement would as a result hold greater than 19.9% of the shares in the Company following completion of the Rights Issue the number of additional shares they would be issued will be scaled back so that they do not hold greater than 19.9%. Additionally, the Company intends to scale back applications on a pro rata basis in the event of excess demand for such additional shares.

The Rights Issue will be conducted pursuant to section 708AA of the Corporations Act 2001 (Cth) ("**the Act**"). Consequently the Rights Issue will be made without disclosure to shareholders pursuant to Part 6D.2 of the Act, i.e. without a prospectus. A personalised Entitlement and Acceptance Form will be mailed to you. Your share entitlement will be shown on the Entitlement and Acceptance Form.

As the Rights Issue is renounceable Eligible Shareholders who do not wish to take up some or all of their entitlement may sell or otherwise transfer all or part of their entitlement. Trading in rights which Shareholders do not wish to take up commences on 19 March 2013. If you are an Eligible Shareholder the following are your options regarding dealing in your rights:

1. To sell *all* of your entitlement on ASX, complete the "Instructions to Your Stockbroker" section on the back of the Entitlement and Acceptance Form and lodge the Entitlement and Acceptance Form with your stockbroker as soon as possible, or otherwise provide instructions to your stockbroker regarding the number of Rights you wish to sell on ASX.
2. To sell *part* of your entitlement through a broker and accept for the balance you must complete the section on the back of your Entitlement and Acceptance Form marked "Instructions to Your Stockbroker" indicating how many shares you have accepted and how many rights you wish to sell on ASX and lodge the Entitlement and Acceptance Form with your stockbroker as soon as possible.
3. To dispose of your entitlements other than by sale through a broker obtain a Renunciation Form from the Gold Anomaly Limited Offer Information Line by calling 1300 880 732 (from within Australia) or 02 8767 1285 (from outside Australia) between 8.30am and 5.30pm (Sydney time) Monday to Friday, complete the Renunciation Form and return it to designated address.

The Company currently has on issue:

1. 3,880,558,220 shares, all of which are quoted on ASX; and
2. 73,697,933 options, none of which are quoted on ASX.

If all 6,985,004,796 shares are issued under the Rights Issue the Company will have on issue 10,865,563,016 shares. Application has been made to the ASX for quotation of all shares to be issued under the Rights Issue. If some or all of the options are exercised prior to the record date for the Rights Issue it this will impact the maximum number of New Shares that may be issued under the Rights Issue. However, the Company does not anticipate that any options will be exercised as the exercise price of each is above the offer price under the Rights Issue.

The Rights Issue is fully underwritten by Freefire Technology Ltd ("**Freefire**") on the terms of the Underwriting Deed between the Company and Freefire dated 13 March 2013. The underwriting fee payable by the Company to Freefire is 10% of the amount underwritten by Freefire. As the underwritten amount is \$6,985,004.80 the underwriting fee is \$698,500.48. To clarify, any shortfall will be allocated to Freefire as the underwriter only after applications by shareholders for shares in addition to their entitlements (refer above) have been dealt with.

No brokers have been appointed for the Rights Issue therefore no handling or other fees will be payable to brokers.

The proposed timetable for the Rights Issue is as follows\*:

Notice to Shareholders containing information in Appendix 3B	Monday 18 March
<b>Shares trade "Ex" the entitlements issue on the ASX and rights trading starts</b>	Tuesday 19 March
Record Date to identify Eligible Shareholders and to determine Entitlements under the offer	Monday 25 March
1. Despatch of Offer and Entitlement and Acceptance Form ("Opening Date") 2. Advise ASX that despatch completed	Thursday 28 March
Rights trading ends	Monday 15 April
Securities quoted on a deferred settlement basis	Tuesday 16 April
<b>Closing Date</b>	Monday 22 April
ASX notified of under-subscriptions	Friday 26 April
Last day to enter securities into security holdings	Tuesday 30 April
Expected commencement of trading of new shares on ASX	Wednesday 1 May
Send Share Holding Statements to Shareholders	Thursday 2 May

\*The timetable is indicative only and subject to change. Subject to the Act and the ASX Listing Rules, GOA, in conjunction with the underwriter, reserves the right to vary the dates in connection with the Rights Issue, including the closing date, without prior notice. The Company, in conjunction with the underwriter, also reserves the right not to proceed with all or part of the Rights Issue at any time prior to the date of issue of the New Shares (in which event application monies will be refunded without interest).

If you have any questions regarding the rights issue or the Entitlement and Acceptance Form which will be sent to you please contact the Company Secretary, John Lemon (Tel: (07) 3832 1329).

Yours faithfully

**GOLD ANOMALY LIMITED**



Greg Starr  
Managing Director