

**Gold Aura Limited** 

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# **CROYDON DRILLING AND EXPLORATION UPDATE**

### **KEY POINTS**

Assay results for three holes drilled at Anomaly A2 include; Hole A2-005 7.0m (154.0m to 161.0m) at 1.47% zinc, 88 g/t silver, 0.45% lead and 0.19% tin 2.0m (230.0m to 232.0m) at 9.0% zinc, 109 g/t silver, 0.29% copper and 0.39% tin 6.0m (291.0m to 297.0m) at 1.84% zinc and 13 g/t silver

Hole A2-004 2.0m (351.0m to 353.0m) at 3.24% zinc, 33 g/t silver, 0.11% copper and 0.13%

- . Vein style mineralisation has been intersected in the second hole drilled at Anomaly A1.
- . Ground geophysical surveys including gravity and induced polarisation (IP) have been completed at Anomaly A2.

# **ANOMALY A2 DRILLING RESULTS**

Assay results have been received for three holes (A2-003, A2-004 and A2-005) drilled at Anomaly A2.



### Hole A2-003

This hole was drilled 200 metres to the north of discovery hole A2-001. The entire 279.5m of basement assayed averages 0.20% zinc and 5 g/t silver.



Significant intersections are as follows;

1.0m (177.0m to 178.0m) at 1.95% zinc, 66g/t silver, 1.30% lead 1.0m (197.0m to 198.0m) at 0.44% zinc, 44g/t silver, 0.11% copper, 0.17% tin 1.0m (200.0m to 201.0m) at 1.40% zinc, 18g/t silver 1.0m (203.0m to 204.0m) at 1.23% zinc, 20g/t silver 1.0m (212.0m to 213.0m) at 1.49% zinc, 18g/t silver 1.0m (222.0m to 223.0m) at 2.59% zinc, 39g/t silver, 0.17% tin 1.0m (220.0m to 221.0m) at 0.96% zinc, 24g/t silver 1.0m (227.0m to 228.0m) at 1.24% zinc, 16g/t silver, 0.10% tin 1.0m (286.0m to 287.0m) at 1.27% zinc, 25g/t silver 1.0m (318.0m to 319.0m) at 1.73% zinc, 18g/t silver 1.0m (344.0m to 345.0m) at 2.05% zinc, 26g/t silver 1.0m (387.0m to 388.0m) at 0.47% zinc, 37g/t silver, 0.17% copper, 0.25% tin 1.0m (413.0m to 414.0m) at 1.34% zinc, 13g/t silver

#### Hole A2-004

This hole was drilled 200 metres to the south of discovery hole A2-001. The entire 399.6m of the basement intersected averages 0.10% zinc and 1.5 g/t silver.

Significant intersections are as follows;

1.0m (307.0m to 308.0m) at 1.32% zinc, 10 g/t silver 2.0m (351.0m to 353.0m) at 3.24% zinc, 33 g/t silver, 0.11% copper, 0.13% tin 1.0m (383.0m to 384.0m) at 1.73% zinc, 20 g/t silver, 0.12% copper 1.0m (410.0m to 411.0m) at 1.18% zinc, 9 g/t silver

#### Hole A2-005

This hole was drilled 200 metres to the east of discovery hole A2-001. The entire 351.0m of the basement intersected averages 0.20% zinc and 5.5 g/t silver. Results to date indicate that the best mineralisation appears to strike approximately east-west through A2-006, A2-001 and A2-005.

Significant intersections are as follows;

7.0m (154.0m to 161.0m) at 1.47% zinc, 88 g/t silver, 0.45% lead, 0.19% tin 1.0m (201.0m to 202.0m) at 0.73% zinc, 151 g/t silver, 0.98% lead 2.0m (230.0m to 232.0m) at 9.00% zinc, 109 g/t silver, 0.29% copper, 0.39% tin 6.0m (291.0m to 297.0m) at 1.84% zinc, 13 g/t silver 1.0m (381.0m to 382.0m) at 1.24% zinc, 8 g/t silver 1.0m (386.0m to 387.0m) at 1.32% zinc, 32 g/t silver 1.0m (428.0m to 429.0m) at 1.32% zinc, 20 g/t silver

#### **Remaining A2 Holes**

Assays for the remaining three holes (A2-007, A2-008 and A2-009) are awaited.

### **GEOPHYSICAL SURVEYS AT ANOMALY A2**

Gravity and induced polarisation (IP) surveys have now been completed at Anomaly A2. This work was undertaken in an attempt to define the better mineralised zones in what has now been shown to be a large polymetallic vein style mineralised system.

#### **Gravity Survey**

This survey was designed to infill EPM 13775 at approximately 1.0 km by 2.0 km centres where the existing Commonwealth and Queensland government data was of the order of 10.0 km by 10.0 km density. It is hoped that the better mineralised areas will be represented by discrete gravity anomalies within the regional gravity high. The survey was completed in early September and is now being interpreted.

#### Induced Polarisation (IP) Survey

This survey was designed to locate the better mineralised areas within the broad mineralised zone identified to date. A total of six lines up to 1.6 km in length were tested. A preliminary review of the data collected indicates that the survey has been successful in detecting the sulphide mineralisation. Interpretation of the survey data is in progress.

#### ANOMALY A1 DRILLING RESULTS

Following the successful intersection of copper dominant veining in the first hole at anomaly A1, a second hole was drilled 400 metres to the north east. Hole A1-002 was drilled at an angle of 60 degrees back towards the collar of the first hole. Vein style mineralisation with dominant copper and iron sulphides present was also intersected. At least three distinct veins types have been identified. Assays are awaited.



## FORWARD PROGRAM

Drilling at Anomalies 1 and 2 has now been completed for 2007. Results of the drilling, together with the geophysical surveys will now be interpreted with a view to delineate the best targets for drill testing in 2008.

# ABOUT GOLD AURA LIMITED

Gold Aura's principal activity is the global exploration for world class mineral resources. Its current focus is directed towards follow-up investigations of the newly discovered zinc dominant and copper dominant, mineralised zones at Croydon, the resource infill drilling program at Gameta in PNG and the commencement of exploration at Sao Chico in Brazil. Gold Aura is also continuing with exploration on its promising gold projects in Kazakhstan and China.

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The information contained in this report relating to exploration results is based on information compiled by Mr Ken Chapple, Managing Director of Gold Aura Limited. Mr Chapple is a Member of the Australasian Institute of Mining and Metallurgy and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapple consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yours faithfully GOLD AURA LIMITED

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Ken Chapple Managing Director