
15 May 2013

Australian Securities Exchange

High Grade Zone Exploration Adit – Regulatory Approval Received

Gold Anomaly (ASX: GOA) (“GOA” or “the Company”) is pleased to announce that a Variation of Approved Programme for EL 1115 at Crater Mountain was granted to Gold Anomaly’s PNG subsidiary Anomaly Limited (“Anomaly”) by the Acting Managing Director of the Papua New Guinea Mineral Resources Authority (MRA) to permit the driving of an exploration adit and cross-cuts at the High Grade Zone in the Company’s Nevera Prospect, with associated underground drilling, sampling and metallurgical testing.

The variation in the work programme is targeted at defining a gold resource beneath surface gougings and shallow underground workings conducted by local village miners from 2005 to early 2013 in the base of a small steep spur at the High Grade Zone, during which time they produced an estimated 15,000 ounces of gold.

Geological mapping of remnant surface exposures and several drill intersections has identified the mineralisation as steeply-dipping high sulphidation high-grade quartz-pyrite-gold veining and related steeply plunging ore shoots, with a strong potential for the high gold values worked at surface to extend to depth. Detailed geological mapping of the adit, cross-cuts and drill core will allow the Company to develop a more comprehensive understanding of the mineralisation than is possible from mapping and drilling at the surface, and intensive sampling including limited bulk test work will assist in establishing accurate gold grades and provide test material for optimising recovery and developing a mine flow sheet.

It is anticipated that simple gravity methods will be sufficient to recover a significant proportion of the gold from the HGZ (based on observations of the recovery methods practiced by the local miners). Bulk samples up to several cubic metres in size will be taken from differing mineralised material for trial processing on site. This processing is likely to include washing and screening, hand sorting and crushing of high grade oversize and recovery of a gravity concentrate which can be directly smelted. It is possible that all of the ore in selected high grade structures may be crushed and processed as above.

Gold Anomaly has recruited mining engineer Mr Richard Johnson as Crater Mountain Project Manager and Papua New Guinea General Manager. Mr Johnson has been chosen for his hands-on familiarity with Papua New Guinea mining. In particular he was Divisional Director of DRDGold responsible for Tolukuma Gold Mine in PNG’s Central Province from 2002 to 2005 and CEO of Allied Gold Limited at Simberi in 2008. His earlier experience in Papua New Guinea includes conducting the due diligence for the acquisition of Woodlark from Highlands Gold by Auridiam and subsequent design and management of a 6-month drill programme in 1995 - 96. His wide experience includes administrative and hands-on technical responsibility in both mining and processing in many other countries including most recently 3 years managing exploration in the Kolar Gold Field of India.

Driving the exploration adit at the HGZ will be under the hands-on control of experienced mining project manager Mr Paul Henley who was a mining foreman for two years in the late 1990s during the initial underground development and start-up at Tolukuma. Mr Henley was subsequently involved in the massive drainage tunnel at Ok Tedi. He has worked as a mine foreman and mine manager in a number of countries and holds a current Victorian Mine Manager’s Ticket.

A Mining Lease will be applied for as soon as an economically viable deposit can be demonstrated. At this stage it is considered that the likely method of future underground mining will be by decline using loaders and underground trucks from a portal 10 to 15m lower than the proposed exploration adit.



Figure 1- High Grade Zone workings

Contact details

For further information contact:

Greg Starr
Managing Director
P +61 2 9241 4224

or visit the GOA website www.goldanomaly.com.au

COMPETENT PERSON STATEMENT

The information contained in this report relating to exploration results at Crater Mountain, PNG is based on information compiled by Mr P Macnab, Non Executive Director of Gold Anomaly Limited. Mr Macnab is a Fellow of The Australian Institute of Geoscientists and has the relevant experience in relation to the mineralisation being reported upon to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Macnab consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.